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Scheme name and Type of scheme This product is suitable for investors who are seeking*	Riskometer of the Schame	Riskometer of the benchmark
Scheme name and Type of scheme This product is suitable for investors who are seeking*	Riskometer of the Scheme	
L&T Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk: • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments with overnight maturity L&T Arbitrage Opportunities Fund - An open ended scheme investing in arbitrage opportunities: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments	Riskometer Moderate Mode	Riskometer Moderate
L&T Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk: • Generation of regular income over short to medium term • Investment in money market instruments L&T Ultra Short Term Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively low interest rate risk and moderate credit risk: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt L&T Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.17 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively low interest rate risk and moderate credit risk. • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments	Riskometer Moderate Mode	Riskometer Moderate
L&T Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt. L&T Short Term Bond Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A moderate interest rate risk and moderate credit risk: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity. L&T Banking and PSU Debt Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk: • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India	Riskometer Moderate	Riskometer Moderate
L&T Triple Ace Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk: • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments L&T Resurgent India Bond Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk: • Generation of income over medium term • Investment primarily in debt and money market securities L&T Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments L&T Flexi Bond Fund - An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk: • Generation of reasonable returns over medium to long term • Investment in fixed income securities L&T Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk: • Generation of returns over medium to long term • Investment in Government Securities	Riskometer Moderate Moderate Negrotion N	Riskometer Moderate M

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Scheme name and Type of scheme This product is suitable for investors who are seeking*	Riskometer of the Scheme	Riskometer of the benchmark
L&T Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities	Riskometer Moderate Mode	Riskometer Moderate Mode
L&T Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities		
L&T Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks: • Long term capital growth • Investment predominantly in equity and equity-related securities		
L&T Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks: • Long term capital growth • Investment predominantly in equity and equity-related securities, with minimum allocation of at least 35% each to large cap and mid cap companies		
L&T Tax Advantage Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit: • Long term capital growth • Investment predominantly in equity and equity-related securities		
L&T Infrastructure Fund - An open-ended equity scheme investing in infrastructure sector: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector	Riskometer	Riskometer
L&T India Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks	To the state of th	Moderate Mod
L&T India Value Fund - An open ended equity scheme following a value investment strategy: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities	LOW VERY HIGH Investors understand that their principal	LOW VERY HIGH
L&T Business Cycles Fund - An open-ended equity scheme following business cycles based investing theme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy	will be at very high risk	
L&T Emerging Businesses Fund - An open-ended equity scheme predominantly investing in small cap stocks: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities		
L&T Focused Equity Fund - An open ended equity scheme investing in maximum 30 stocks in large, mid and smallcap companies: • Long term capital appreciation • Investment in a concentrated portfolio of equity and equity related instruments of maximum 30 stocks.		
L&T Nifty 50 Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index: • Long term capital appreciation • Investment in equity securities covered by the NIFTY 50.		
L&T Nifty Next 50 Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index: •Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50		
L&T Hybrid Equity Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.		
L&T Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments: ● Generation of regular income over medium to long term ● Investment in debt, equity and money market securities	Riskometer Moderate	Riskometer Moderate Mode
L&T Balanced Advantage Fund - An open ended dynamic asset allocation fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.	Nestors understand that their principal will be at moderately high risk	LOW VERY HIGH

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Potential Risk Class (PRC) Matrix for Debt schemes



Sr. No	Scheme	Type of the scheme			PRC ma	atrix	
1	L&T Overnight Fund	An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk			Potential R	isk Class	
2	L&T FMP – SERIES XVIII Plan B	A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk		Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
3	(1229 Days) L&T FMP – SERIES XVIII Plan D (1155 Days)	A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk	1	Relatively Low (Class I) Moderate (Class II)	A-I		
4	L&T FMP - Series XVII - Plan B (1452 days)	A close-ended debt fund. A relatively low interest rate risk and relatively low credit risk	1	Relatively High (Class III)			
5	L&T Gilt Fund	An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.		c Part	Potential R		
6	L&T Flexi Bond Fund	An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.		Credit Risk → Interest Rate Risk ↓ Relatively	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
7	L&T Triple Ace Bond Fund	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.	1	Low (Class I) Moderate (Class II)			
8	L&T Banking and PSU Debt Fund	An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.		Relatively High (Class III)	A-III		
9	L&T Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no.17 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively low interest rate risk and moderate credit risk.					
10	L&T Liquid Fund	An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.			Potential R	isk Class	
		An open ended ultra-short term debt scheme investing	h	Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
11	L&T Ultra Short Term Fund	in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively low interest rate risk and moderate credit risk.		Relatively Low (Class I) Moderate (Class II)		B-I	
12	L&T Money Market Fund	An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.		Relatively High (Class III)			
13	L&T FMP SERIES XVIII Plan C (1178 Days)	A close-ended debt fund. A relatively low interest rate risk and moderate credit risk.					

#The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Potential Risk Class (PRC) Matrix for Debt schemes



Scheme	Type of the scheme			PRC ma	atrix	
		Potentia			isk Class	
		Credit Ris			Moderate	Relatively
	An open ended short term debt scheme investing in	Interest F Risk ↓	ate	Low (Class A)	(Class B)	High (Class C)
L&T Short Term Bond Fund	portfolio is between 1 year to 3 years (please refer to page	Relatively Low (Class I)	'			
	the SID for details on Macaulay's Duration)#. A moderate interest rate risk and moderate credit risk	Moderate (Class II)	•		B-II	
		Relatively High (Class III)	′			
				Detential D	ick Class	
	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk.	Credit Risk ->	k → I			Relatively
		Interest F		Low (Class A)	(Class B)	High (Class C)
L&T Resurgent India Bond Fund		Low	,			
		<u> </u>	•			
		Relatively High (Class III)	'		B-III	
			,			
				Potential R	isk Class	
	An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk	Credit Ris	k → I		Moderate	Relatively
		Interest F Risk ↓	ate	Low (Class A)	(Class B)	High (Class C)
		Low	' T			
	and relatively high credit risk.		•			
		Relatively High (Class III)	'			C-III
	L&T Resurgent India Bond Fund L&T Credit	L&T Short Term Bond Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A moderate interest rate risk and moderate credit risk An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk	L&T Short Term Bond Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A moderate interest rate risk and moderate credit risk L&T Resurgent India Bond Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk. L&T Credit Ris Interest R rate risk and moderate credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.	L&T Short Term Bond Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 16 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A moderate (class II) An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk. L&T Credit Risk → Interest Rate Risk ↓ Relatively Low (Class II) Relatively Low (Class III) Credit Risk → Interest Rate Risk ↓ Relatively Low (Class III) An open-ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk. Relatively Low (Class II) Relatively Low (Class II) Relatively Low (Class III) Relatively Low (Class III) Relatively Low (Class III) Relatively Low (Class III)	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A moderate interest rate risk and moderate credit risk An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk. L&T Resurgent India Bond Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk. An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. Relatively Low (Class I) Relatively Low (Class I) Relatively Low (Class II) Relatively Low (Class II)	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page in instruments such that the Macaulay Suration)#. A moderate interest rate risk and moderate credit risk An open ended medium term debt scheme investing in instruments such that the Macaulay Suration)#. A moderate (Class II) An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 under the section "Asset Allocation Pattern" in the SID for details on Macaulay's Duration)#. A relatively high interest rate risk and moderate credit risk. L&T Credit Risk → Interest Rate Relatively (Class II) An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high redefinition of the portential Risk Class (Credit Risk -) Relatively (Class II) Moderate (Class II) Interest R

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CEO's VIEW



KAILASH KULKARNI

CEO, L&T Mutual Fund

CEO Speak November 2021

With the AUM and folios numbers of the Indian Mutual Fund industry growing manifold and touching new highs, it is a strong indication of the changing mindset of the Indian investor who is looking at Mutual funds as a must have asset allocation component of their corpus.

The strength and resilience of the Indian equity markets through the tough times since 2020 have also been a huge confidence builder for retail investors.

While the market is not free from volatility as we have seen in November and with multiple good and bad domestic and global dynamic factors like crude oil prices, omicron uncertainty, positive GDP growth, vaccination coverage, etc. at play one must take stock of their portfolios, financial goals, tax savings schemes and asset allocation.

On the topic of asset allocation, I would like to highlight the advantage of balanced or hybrid funds as an increasingly viable option for a lot of investors who want to take advantage of the potential higher returns of the equity markets but are also challenged on decision making because of the risk and volatility associated with the markets.

The catch-22 every investor faces is in deciding the allocation to various asset classes, especially equities. Should one increase the allocation when equities are rising? Should one switch to debt when equities fall? On the other hand, no investor wants to lose out due to volatile markets. So the big question is how to benefit from the growth potential of equities and yet maintain significantly lower volatility at the same time.

A fund like the **L&T Balanced Advantage Fund** uses an active strategy to manage market volatility by balancing its equity exposure. L&T Balanced Advantage Fund is a unique offering from our product suite that can change the equity component based on an internal model. Such a strategy could help participate in the long-term growth potential of equities but with significantly lower volatility. This strategy is supplemented with our G.E.M (**G**eneration of ideas, **E**valuation of companies, **M**anufacturing or **M**onitoring of portfolios) investing process to invest in quality businesses with a strong management track record and relatively reasonable valuations.

Another suggested option is **L&T Equity Savings Fund** that aims to generate income and capital appreciation, through a combination of equity, equity arbitrage strategies, debt and money market instruments. This fund is suitable for investors aiming for higher returns with a moderate risk appetite and lower volatility than a pure equity product.

Both these funds can be actively looked at by retail investors as suitable portfolio allocation options especially if one is reviewing their investment portfolios at this point which we do recommend as a wise thing to do from time to time.

As we get closer to the end of the calendar year, please take stock of your tax savings investments, **Equity Linked Savings Scheme (ELSS)** continue to be good long-term investments offered by fund house which gives you the dual benefit of tax savings and better potential returns from the equity markets compared to the traditional bank deposits and other fixed-income tax savings schemes.

With the uncertainty of the new virus variant, we are still some time away from complete normalcy, hence we urge all to take care and follow the COVID safety protocols. Please don't let your safety guard down as we move towards the end of this year.

Stay Safe. Stay healthy.

Source: AMFI

Disclaimer – The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The article provides general information and comparisons made (if any) are only for illustration purposes. Investments in mutual funds and secondary markets inherently involve risks and the recipient should consult their legal, tax and financial advisors before investing. Recipients of this document should understand that statements made herein regarding future prospects may not be realized. Recipient should also understand that any reference to the indices/ sectors/ securities/ schemes etc. in the article is only for illustration purpose and are NOT stock recommendation(s) from the author or L&T Investment Management Limited, the asset management company of L&T Mutual Fund ("the Fund") or any of its associates. Any performance information shown refers to the past and should not be seen as an indication of future returns. The value of investments and any income from them can go down as well as up. The distribution of the article in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of the article are required to inform themselves about, and to observe, any such restrictions.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



SHARPE RATIO

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.



BETA

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.



MODIFIED DURATION

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.



MACAULAY DURATION

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. It is a measure of how long it takes for the price of a bond to be repaid by the cash flows from it.



STANDARD DEVIATION

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.



RISK FREE RETURN

The theoretical rate of return of an investment with safest (zero risk) investment in a country.



TRACKING ERROR

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.



TOTAL EXPENSE RATIO

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.



AVERAGE MATURITY

Weighted average maturity of the securities in scheme.



PORTFOLIO YIELD (YIELD TO MATURITY)

Weighted average yield of the securities in scheme portfolio.

YTM is calculated considering the entire debt portfolio including accrued interest, investments in Cash component (TREPS/RREPO) and Net Receivable/Payable.



IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).

Refer our notice no. 55 and addendum no. 56 dated March 26, 2021 for details on IDCW.

HOW TO READ A FACTSHEET





FUND MANAGER

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.



SHARPE RATIO

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA RATIO (PORTFOLIO BETA)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.



It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.



AVERAGE PORTFOLIO PRICE TO BOOK RATIO (AVERAGE P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

AVERAGE PORTFOLIO IDCW YIELD (AVERAGE IDCW YIELD)

It is IDCW yield of the stocks calculated for the entire portfolio on a weighted average basis.



NET EQUITY

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.



R SQUARED

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.



AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.



HOLDINGS

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.



RATING PROFILE

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations). Refer our notice no. 55 and addendum no. 56 dated March 26, 2021 for details on IDCW.



Nifty suffered the biggest monthly fall of 3.9% in November 2021 due to several factors ranging from a global risk-off driven by accelerated taper worries / Omicron concerns to the disappointing listing of India's largest IPO to close the month at 16,983. The BSE Midcap index also corrected 2.3% while the BSE Smallcap index was down only 0.2% for the month. Indian markets have still delivered strong 20%+ gains Year-to-date, supported by strong domestic & foreign inflow, accommodative monetary policy, improved vaccine access and subsequent pick-up in service sector activity.

Global equities corrected by 2.5% in November. The recent correction can be pegged to uncertainty over the impact of the new Omicron COVID-19 variant. MSCI India fell 3.1% (USD terms) and performed better than broader markets in November – MSCI APxJ/EM (-4.4%/-4.1%).

Global Markets

Worldwide, most major indices delivered negative returns, however, the US S&P500 outperformed and was up 1.1%. Euro Stoxx (-2.6%), Hang Seng (-7.5%), FTSE (-2.2%) and Nikkei (-3.7%) all declined for the month.

Sector Performance

By sector, Utilities, Communication Services, Healthcare, IT and Industrials outperformed, while Financials, Material, Energy and Consumer Discretionary were notable laggards.

Among sectoral indices, Power rose (3.6%), IT (2.7%), Healthcare (1.9%), while Metals (-9%), Banks (-8.7%), Auto (-5.3%), Oil & Gas (-3.5%) were the major losers.

Institutional Activity

FIIs were minor net sellers in Nov (- \$58mn, following -\$2.3bn in October) as secondary market selling was offset by strong primary market participation. DIIs remained significant net equity buyers for the ninth month running (+\$4.1bn, vs +\$597mn in October). Mutual funds were net equity buyers at US\$1.8bn while insurance funds net brought US\$2.3bn of equities in November.

Macro-Economic Developments

India's GDP grew by 8.4% in Q2FY22. The rebound was broad-based. On the supply side, the services and agricultural sectors outperformed in Q2, while on the demand side, private consumption and investment led the rebound. Still, private consumption and the trade & transport sector remain 3% and 9% below their pre-pandemic levels (Q4 2019), respectively.

CPI for October came at 4.5% YoY, with upside surprise coming in from core CPI which rose to 6.1%, the first above 6% print in four months. Against this backdrop, the recent cut in excise duties will provide some much-needed relief.

September Industrial Production growth at 3.1% YoY was below expectation as IP contracted sequentially for a second successive month. IP has retreated back to 96% of pre-pandemic levels after peaking at 100% in July.

Oct PMI report was strong led by services recovery. In October, services PMI reached a 10-year high of 58.4. Forward looking new orders reached a decade high at 58.3. The services employment index, which has been in the contraction zone below 50 for the last 18 months, rose above 50 for the first time in October, increasing to 51.5.

India's FX reserves are close to its all-time peak, standing at \$640bn currently. FX reserves have increased by US\$0.3bn in the last four weeks. INR declined marginally (down 0.4% MoM) and ended the month at 75.17/\$ in November. DXY rose 2% over the month.

Benchmark 10-year treasury yields averaged 6.35% in November (2bp higher vs October avg.). On month-end values, the 10Y yield was lower and ended the month at 6.33%. Oil prices suffered a dip after two months of price rally, shedding 16.9% to near \$70/bbl in November as the new COVID variant in southern Africa sparked fears that renewed lockdowns and travel bans will hurt global demand.

Fiscal deficit for Apr-Oct came at Rs5.47tn or 36.3% of the budgeted FY22 deficit (at Rs.15.1tn or 6.8% of GDP). GST collections second highest since implementation and grew 24% YoY in October (Rs 1.3tn, from Rs 1.17tn in September).

OUTLOOK

Covid-19 vaccine administration continues in India at a rapid pace. Total Indian daily cases are falling, as single-day new cases have been below 20k for the past 53 days. As of 29 November, c.1.2bn shots have been administered in India (c.57% of population has taken one shot+).

Monsoon overall was near normal with India witnessing 99% of its long period average rainfall in 2021, although with significant variations across regions. Kharif output is likely to be satisfactory, despite the spatial/temporal fluctuations and reservoir level augur well for the winter crop.

The recent Omicron Covid-19 variant needs to be watched and has raised near-term uncertainty for the global economy and India. However, the recent correction in global crude and commodity prices should offer some relief from the rising cost pressures. Overall, increased vaccination efforts and removal of restrictions, normal monsoon, stimulative monetary policy and constructive government measures should help the economic recovery gain momentum in the coming quarters, in our view.

Source: Bloomberg, MSCI





Benchmark 10-year yield closed at 6.33%, down by 6 bps from its previous close of 6.39%. The Reserve Bank of India's monetary policy committee (MPC) on December 8, 2021 maintained key interest rates for a ninth straight meeting, retaining an accommodative stance amid the threat surrounding Omicron coronavirus variant.

Repo and reverse reporates remain unchanged at 4% and 3.35%, respectively. The central bank maintained its FY22 GDP forecast at 9.5 per cent and projected retail inflation to be at 5.3%.

Some of the key announcements are as follows:

- The MPC members unanimously voted for keeping the policy rates unchanged
- The MPC decided with a 5 to 1 majority to continue with the accommodative stance as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remained within the target going forward
- Growth projections for FY2022 have been retained, with real GDP growth for FY2022 expected to be 9.5%. The growth numbers for Q3 FY2022 and Q4 FY2022 have been marginally revised downwards to 6.6% and 6.0% respectively, while Q1 FY2023 and Q2 FY2023 growth numbers projected at 17.2% and 7.8%
- The projection for CPI inflation for FY022 has been retained at 5.3%, with an estimate of 5.1% for Q3 FY2022 and 5.7% for Q4 FY2022. Inflation is expected to be at 5.0% during H1 FY2023

READ THE FULL RBI POLICY REVIEW WITH MARKET IMPACT

Market Performance

The 10-year benchmark G-Sec yield closed at 6.33%, down by 6 bps from its previous close of 6.39% while that on the short-term 1-year bond ended 5 bps higher at 4.20%.

In the corporate bond segment, yields rose across the yield curve over the month. The 10-year AAA bond yield ended 01 bp higher at 6.87%, while the short-term 1-year AAA bond yield ended 10 bps up at 4.5%.

The spread between 1-year and 10-year AAA bond narrowed. Within the short-term segment, the yield on 3-month commercial paper (CP) was down 15 bps to 3.75% while 1-year CP yield was up 10 bps at 4.5%.

Outlook

As widely expected by markets, the Federal Open Market Committee (FOMC) in its November meeting commenced tapering of asset purchases by USD 15 billion per month. Concerns around inflation being more permanent than earlier considered is gaining ground and few members hinted that policy rates could be hiked earlier than expected. Subsequently, the Fed Chair indicated the possibility of increasing the pace of tapering if inflation

remained above expectations and unlike previous communications, dropped the term "transitory" while referring to inflation. Inflation has remained the dominant theme globally, with several advanced economies witnessing inflation prints at multi-year highs, pushing Central Banks towards the withdrawal of accommodative policies. However, fresh COVID outbreaks in certain economies and the emergence of 'Omicron' as a new COVID-19 variant have renewed uncertainties on growth. The eventual impact, if any and the magnitude will have to be seen over the next few months.

US Treasury yields remained volatile through the month, with 10-year UST trading in the 1.40%-1.60% band while hitting a high of 1.67% intra-month. Crude prices traded above USD 80 per barrel for most of the month before falling to USD 70 per barrel. Several large oil-consuming nations agreed to release strategic crude reserves to stem the sharp rise in Crude prices. OPEC members, for now, have agreed to continue with their earlier plan of increasing monthly supply but will remain vigilant if demand gets adversely impacted.

On the domestic front, CPI inflation for October 2021 came in at 4.48% (vs 4.35% in September), slightly higher than expectations, due to the rise in vegetable prices and fuel inflation. Core CPI also inched higher to 6.10% due to pass through of higher Crude prices. WPI inflation for October 2021 rose to 12.54% (vs 10.66% in September) due to fuel and manufactured product inflation. IIP for September 2021 rose by a modest 3.1% (vs 12.0% in August) owing to a fading base effect. GDP growth for Q2 FY2022 printed at 8.4% (higher than RBI estimates of 7.9%) with GVA growth at 8.5%. Exports continue to remain robust, however, imports have also been steady with a pick-up in domestic demand and rising oil prices, pushing estimates of Current Account Deficit higher than previously estimated. Recent PMI prints have also been encouraging. Fiscal deficit for Apr-Oct 2021 is at 36.3% of Budget estimates on the back of robust tax collections. However, Government spending is expected to pick up in the remaining months. The Centre reduced the excise duty on petrol and diesel by INR 5 per litre and INR 10 litre respectively in November. Although this is marginally negative from a fiscal perspective, buoyant tax collections would render the impact redundant. Excise cut augurs well from an inflation perspective, though the increase in telecom tariffs would offset the positive impact.

As outlined by the Governor earlier, Variable Rate Reverse Repo (VRRR) auctions have been used as a tool to manage high surplus liquidity, and markets have witnessed 7-day, 14-day and 28-day VRRR auctions, the cut-offs of which are coming closer to the Repo rate, with some auctions not being able to garner the full size. With some pick up in Bank CD issuances, money market instruments beyond March maturity have inched higher. G-Sec and longer tenor corporate bonds have remained range-bound with demand from long only investors being very robust. SDL cut-offs continue to be good with spreads compressing further.

Source: MOSPI, Internal, Bloomberg

Note: L&T Investment Management Limited and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

L&T FLEXICAP FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Aims to capitalize on investment opportunities across the market spectrum



Focus on fundamentals: Quality and scalability of business, Management and Valuation



Looking to own companies with relatively strong balance sheets & attractive ratios



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

Date of Inception

Regular Plan Direct Plan May 16, 2005 January 01, 2013

Portfolio Turnover

0.1756 times

Fund Manager

Mr. Vihang Naik & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)~

Benchmark

S&P BSE-500 TRI Index

Month end ALIN

2,917.02 (₹ In Crs)

Monthly Average AUM

3,043.78 (₹ In Crs)

Volatility Measures*

Standard Deviation	21.29%
R-Squared	0.98
Beta	0.96
Sharpe Ratio#	0.52

*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

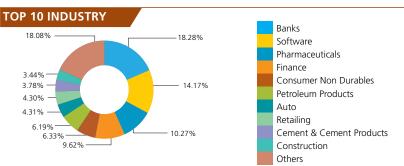
Options

Growth and IDCW.

The IDCW Option offers Payout and Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED		Cement & Cement Products	
Listed/Awaiting Listing on the Stock Ex	changes	The Ramco Cements Limited	2.62%
Banks		UltraTech Cement Limited	1.16%
ICICI Bank Limited	5.29%	Construction	
▶ HDFC Bank Limited	4.81%	Ashoka Buildcon Limited	1.67%
▶ Kotak Mahindra Bank Limited	3.92%	Mahindra Lifespace Developers	1.30%
State Bank of India	2.15%	Limited	
Canara Bank	1.21%	KNR Constructions Limited	0.47%
Indian Bank	0.64%	Industrial Products	4 470/
Punjab National Bank	0.26%	Supreme Industries Limited	1.47%
Software		Finolex Cables Limited	1.47%
→ Infosys Limited	4.52%	AIA Engineering Limited	0.29%
Tata Consultancy Services Limited	4.50%	Telecom - Services	2.010/
HCL Technologies Limited	2.47%	Bharti Airtel Limited	2.81%
MphasiS Limited	2.03%	Ferrous Metals	4.400/
Oracle Financial Services Software Limited	0.65%	JSW Steel Limited	1.19%
Pharmaceuticals		Tata Steel Limited	0.80%
	2.700/	Maharashtra Seamless Limited	0.77%
Dishman Carbogen Amcis Limited Sanofi India Limited	3.70% 1.84%	Construction Project	2.410/
Pfizer Limited	1.84%	Larsen & Toubro Limited	2.41%
Dr. Reddy's Laboratories Limited	1.39%	Techno Electric & Engineering Company Limited	0.25%
Sun Pharmaceutical Industries	1.39%	Auto Ancillaries	
Sun Pharmaceutical Industries Limited	1.25%	Tube Investment of India Limited	2.12%
Divi's Laboratories Limited	0.48%	Transportation	2.1270
Finance	0.40 %	Container Corporation of India	
Housing Development Finance		Limited	1.03%
Corporation Limited	4.30%	Aegis Logistics Limited	0.48%
Muthoot Finance Limited	2.19%	Oil	0.1070
Cholamandalam Investment and		Oil India Limited	1.19%
Finance Company Limited	1.33%	Paper	1.1570
Bajaj Holdings & Investment Limited	1.21%	West Coast Paper Mills Limited	0.69%
Can Fin Homes Limited	0.46%	Industrial Capital Goods	0.05 /0
IIFL Finance Limited	0.13%	Apar Industries Limited	0.56%
Consumer Non Durables		Gas	0.5070
Emami Limited	1.92%	GAIL India Limited	0.54%
Hindustan Unilever Limited	1.79%	Total	98.76%
ITC Limited	1.32%	PREFERENCE SHARES	30.70 /0
Varun Beverages Limited	0.76%	Listed / Awaiting listing on Stock	
Balrampur Chini Mills Limited	0.54%	Exchanges	
Petroleum Products		Entertainment	
▶ Reliance Industries Limited	5.26%	Zee Entertainment Enterprises Limited	0.01%
Hindustan Petroleum Corporation	0.020/	Total	0.01%
Limited	0.93%	OTHERS	
Auto		(a) Tri Party Repo Dealing System	4.020/
Tata Motors Limited	2.51%	(TREPS)	1.82%
Maruti Suzuki India Limited	1.30%	(b) Net Receivables/(Payables)	-0.59%
Mahindra & Mahindra Limited	0.50%	Net Assets	100.00%
Retailing		Total number of holdings	58
Avenue Supermarts Limited	4.30%	▶ Indicates top ten instruments	



[~]For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021)

For details of the change please refer Notice dated Jan 5, 2021.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

-With effect from February 9, 2021, due to change in the fundamental attributes like asset allocation, investment pattern, categorization etc. L&T Equity Fund shall be re-named as L&T Flexicap Fund and shall be categorised as Flexicap Fund.

L&T TAX ADVANTAGE FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



An open-ended ELSS fund with a flexible, go-anywhere approach



Well-diversified portfolio; Bottom-up investment approach



Focus on fundamentals: quality and scalability of business, management and valuation



3-year lock-in helps the fund manager take positions in stocks with longer term return potential

Date of Inception

Regular Plan Direct Plan February 27, 2006 January 01, 2013

Portfolio Turnover

1.0867 times

Fund Manager

Ms. Cheenu Gupta (w.e.f. July 02, 2021) & Mr. Vihang Naik (w.e.f. Dec 17, 2019)

Benchmark[®]

S&P BSE 200 TRI Index

Month end AUM

3,456.59 (₹ In Crs)

Monthly Average AUM

3,581.49 (₹ In Crs)

Volatility Measures*

Standard Deviation	21.96%
R-Squared	0.95
Beta	0.99
Sharpe Ratio#	0.48

*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Options

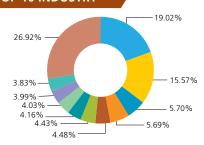
Growth and IDCW.

The IDCW Option offers Payout.

PORTFOLIO ALLOCATION

Infosy Limited	Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
Listed/Awaiting Listing on the Stock Exchanges Software Infosys Limited Infosys Limited Persistent Systems Limited Agino Direct Style Systems Limited Persistent Systems Limited Agino Limited Corge Limited Agino Limited Consultancy Services Limited Larsen & Toubro Infotech Limited Agino Limited	EQUITY & EQUITY RELATED			0.03%
Software Infosys Limited Persistent Systems Limited Persistent Systems Limited Persistent Systems Limited Persistent Systems Limited Power Persistent Systems Limited Power Page Industries Limited Power Power Path Auto Ancillaries Sona BLW Precision Forgings Limited Pharmaceuticals Limited Pharmaceuticals Limited Petroleum Products Reliance Industries Limited Power Path Roward Path Systems Limited Power Power Power Path Roward Power Path Roward Power Path Roward Power Path Roward Path Roward Power Path Roward Mahindra & Sona & Limited Limited Power Path Roward	Listed/Awaiting Listing on the Stock	Exchanges		0.0570
Infosys Limited		Exchanges		4 400/
Persistent Systems Limited		6.24%		
Wipro Limited 2.29% Textile Products 2.51% KPR. Mill Limited 0.36% 2.57%				
Coforge Limited 2.11% KPRT Technologies Limited 1.55% FARR. Mill Limited 2.57% Page Industries Limited 0.36% Tata Consultancy Services Limited 1.47% Healthcare Services Max Healthcare Institute Limited 1.23% Max Healthcare Institute Limited 0.42% Computer Age Management Services Limited 0.77% Li				0.67%
KPIT Technologies Limited		2.11%		2.570/
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Limited Petroleum Products Reliance Industries Limited 4.16% Honeywell Automation India Limited 0.68% Power Varun Beverages Limited 1.76% Tata Power Company Limited 9.34% Total 97.81% PREFERENCE SHARES Clean Science and Technology Limited 1.14% Zee Entertainment Enterprises Limited 0.01% Navin Fluorine International Limited 1.10% Total 0.01% Consumer Durables 1.28% Titan Company Limited 1.10% Total 0.01% Onthers 1.28% Titan Company Limited 1.10% Total 0.01% Onthers 1.28% (a) Tri Party Repo Dealing System 1.77% Somany Ceramics Limited 0.05% (b) Net Receivables/(Payables) 0.41% Leisure Services Indian Hotels Company Limited 1.96% Total number of holdings 63				0.89%
Petroleum Products Petroleum Products Reliance Industries Limited Consumer Non Durables Varun Beverages Limited Asian Paints Limited Chemicals Clean Science and Technology Limited SRF Limited Navin Fluorine International Limited Consumer Durables Titan Company Limited Total Total Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Total Containment Total		on 1 19%	Pesticides	
Reliance Industries Limited 4.16% Honeywell Automation India Limited 0.68% Power Varun Beverages Limited 1.76% Tata Power Company Limited 0.34% Asian Paints Limited 1.24% Total 97.81% Tata Consumer Products Limited 1.03% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment SRF Limited 1.14% Zee Entertainment Enterprises Limited 0.01% Navin Fluorine International Limited 1.10% Total 0.01% Consumer Durables 0.14% Zee Entertainment STATE Company Limited 1.28% (a) Tri Party Repo Dealing System 1.77% Voltas Limited 1.28% (TREPS) 0.05% (b) Net Receivables/(Payables) 0.41% Leisure Services Indian Hotels Company Limited 1.96% Total number of holdings 63		11.570		0.79%
Consumer Non Durables Varun Beverages Limited Asian Paints Limited Asian Paints Limited Asian Paints Limited Total Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Limited SRF Limited SRF Limited Navin Fluorine International Limited Consumer Durables Titan Company Limited Total Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Total Total O.01% Total O.01% Awaiting listing on Stock Exchanges Entertainment Total O.01% Total O.01% Avair Fluorine International Limited Total OTHERS Titan Company Limited Voltas Limited Somany Ceramics Limited 1.28% Somany Ceramics Limited 0.05% Net Assets Total number of holdings 63			Industrial Capital Goods	
Varun Beverages Limited 1.76% Asian Paints Limited 1.24% Total 97.81%		4.16%	Honeywell Automation India Limited	0.68%
Asian Paints Limited 1.24% Tata Consumer Products Limited 1.03% Chemicals Clean Science and Technology Limited 1.14% SRF Limited 1.14% Navin Fluorine International Limited 1.10% Consumer Durables Titan Company Limited 2.50% Voltas Limited 1.28% Titan Company Limited 1.28% Somany Ceramics Limited 0.05% Consumer Durables Titan Company Limited 1.28% Voltas Limited 1.28% Somany Ceramics Limited 0.05% Somany Ceramics Limited 1.28% Total 1.28% Total 1.28% Total 1.28% Total 1.28% Total 2.250% Somany Ceramics Limited 1.28% Total 2.250% Somany Ceramics Limited 1.28% Total 2.250% Total 1.28% Total 1.28% Total 2.250% Total 1.28% Total 2.250% Tot			Power	
Tata Consumer Products Limited Chemicals Clean Science and Technology Limited SRF Limited Navin Fluorine International Limited Consumer Durables Titan Company Limited Voltas Limited Somany Ceramics Limited Somany Ceramics Limited Leisure Services Indian Hotels Company Limited 1.03% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.01% Total 0.01% Total 0.01% (a) Tri Party Repo Dealing System (TREPS) 1.77% (b) Net Receivables/(Payables) 0.41% Net Assets 100.00% Total number of holdings 63		, -	Tata Power Company Limited	0.34%
Chemicals Clean Science and Technology Limited SRF Limited Navin Fluorine International Limited Navin Fluorine International Limited 1.10% Consumer Durables Tital Company Limited 2.50% Voltas Limited 1.28% Total Company Ceramics Limited 1.28% Somany Ceramics Limited 0.05% Leisure Services Indian Hotels Company Limited 1.96% Indian Hotels Company Limited 1.96% Total number of holdings Listed / Awaiting listing on Stock Exchanges Entertainment Total 0.01% Total Party Repo Dealing System (TREPS) 0.41% Net Assets 100.00% Total number of holdings			Total	97.81%
Clean Science and Technology Limited 1.75% Exchanges Exchanges Entertainment SRF Limited 1.14% SRF Limited 1.10% Total 0.01% Consumer Durables Titan Company Limited 2.50% Voltas Limited 1.28% Somany Ceramics Limited 0.05% Somany Ceramics Limited 0.05% Leisure Services Indian Hotels Company Limited 1.96% Total number of holdings 63		1.03%	PREFERENCE SHARES	
Clean Science and Technology Limited SRF Limited Navin Fluorine International Limited Navin Fluorine International Limited Consumer Durables Titan Company Limited Voltas Limited Somany Ceramics Limited Leisure Services Indian Hotels Company Limited 1.75% Exchanges Entertainment Zee Entertainment Enterprises Limited 0.01% Total OTHERS (a) Tri Party Repo Dealing System (TREPS) 1.77% (TREPS) 0.05% (b) Net Receivables/(Payables) 0.41% Net Assets 100.00% Total number of holdings 63			Listed / Awaiting listing on Stock	
Limited SRF Limited 1.14% Zee Entertainment 22ee Entertainment 5 Limited 0.01% Navin Fluorine International Limited 1.10% Total 0.01% OTHERS Total Company Limited 2.50% (a) Tri Party Repo Dealing System (TREPS) 1.77% (TREPS) 1.77% (TREPS) 0.05% (b) Net Receivables/(Payables) 0.41% Leisure Services Net Assets 100.00% Indian Hotels Company Limited 1.96% Total number of holdings 63		1 75%	Exchanges	
Navin Fluorine International Limited Consumer Durables Total OTHERS TITAL Company Limited Voltas Limited Somany Ceramics Limited Leisure Services Indian Hotels Company Limited 1.10% Total O.01% (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets 100.00% Total number of holdings 63			Entertainment	
Consumer Durables Titan Company Limited Voltas Limited Somany Ceramics Limited Leisure Services Indian Hotels Company Limited 1.28% IOTHERS (a) Tri Party Repo Dealing System (TREPS) (1.28% (TREPS) (1.28% (TREPS) (1.28% (TREPS) (1.28% (TREPS) (TREPS) (TREPS) (1.28% (TREPS) (TREP			Zee Entertainment Enterprises Limited	0.01%
Titan Company Limited 2.50% (a) Tri Party Repo Dealing System (TREPS) 1.77% (TREPS) 0.05% (b) Net Receivables/(Payables) 0.41% Leisure Services 1.96% Total number of holdings 63		1.10%	Total	0.01%
Voltas Limited 1.28% (TREPS) 1.77% Somany Ceramics Limited 0.05% (b) Net Receivables/(Payables) 0.41% Leisure Services Net Assets 100.00% Indian Hotels Company Limited 1.96% Total number of holdings 63			OTHERS	
Voltas Limited 1.28% (TREPS) 1.77% Somany Ceramics Limited 0.05% (b) Net Receivables/(Payables) 0.41% Leisure Services Net Assets 100.00% Indian Hotels Company Limited 1.96% Total number of holdings 63				1 770/
Leisure Services Net Assets 100.00% Indian Hotels Company Limited 1.96% Total number of holdings 63			(TREPS)	
Indian Hotels Company Limited 1.96% Total number of holdings 63		0.05%	(b) Net Receivables/(Payables)	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			Net Assets	100.00%
Jubilant Foodworks Limited 1.50% ▶ Indicates top ten instruments			Total number of holdings	63
	Jubilant Foodworks Limited	1.50%	Indicates top ten instruments	

TOP 10 INDUSTRY



Software Banks

Banks

Cement & Cement Products

Auto Ancillaries

Pharmaceuticals

Finance

Petroleum Products
Consumer Non Durables

Chemicals

Consumer Durables

Others

Exit Load: Nil.

For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet. The Fund was co-managed by Mr. Venugopal Manghat till July 1, 2021. "With effect from December 1, 2021, the First Tier Benchmark will be S&P BSE 500 TRI

L&T LARGE AND MIDCAP FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities with minimum allocation of at least 35% each to large cap and mid cap companies. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The fund invests in Midcaps and Large caps as per the mandate of the categorization



The large cap is expected to reduce volatility of the portfolio with exposure to mature and stable companies



Meanwhile exposure to midcap is with the expectation that it will fuel the growth prospects



A fund with exposure to blend of growth and potential stability

Regular Plan May 22, 2006 Direct Plan January 01, 2013

Portfolio Turnover

1.2831 times

Fund Manager

Ms. Cheenu Gupta (w.e.f. July 02, 2021) & Mr. Vihang Naik (w.e.f. Dec 17, 2019)~

NIFTY LargeMidcap 250 TRI

1,466.64 (₹ In Crs)

Monthly Average AUM

1,509.67 (₹ In Crs)

Standard Deviation	20.34%
R-Squared	0.92
Beta	0.85
Sharpe Ratio#	0.59

*Source: ICRA MFIE

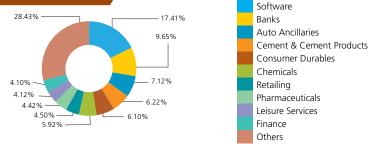
#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Growth and IDCW. The IDCW Option offers Payout and Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED		Finance	
Listed/Awaiting Listing on the Stock Exchanges		 Bajaj Finance Limited 	2.67%
Software		Cholamandalam Investment and	0.97%
→ Infosys Limited	3.77%	Finance Company Limited Housing Development Finance	
→ Persistent Systems Limited	2.94%	Corporation Limited	0.46%
➤ Coforge Limited	2.71%	Petroleum Products	
▶ MphasiS Limited	2.36%	▶ Reliance Industries Limited	3.77%
Wipro Limited	1.72%	Healthcare Services	
MindTree Limited	1.40%	Max Healthcare Institute Limited	1.93%
L&T Technology Services Limited	1.22% 0.66%	Apollo Hospitals Enterprise Limited	1.15%
Tata Consultancy Services Limited Route Mobile Limited	0.63%	Consumer Non Durables	
Route Mobile Limited Banks	0.63%	Varun Beverages Limited	2.22%
ICICI Bank Limited	4.57%	Asian Paints Limited	0.75%
HDFC Bank Limited	1.40%	Construction	
State Bank of India	1.28%	Sobha Limited	1.52%
Kotak Mahindra Bank Limited	1.21%	Phoenix Mills Limited	1.29%
Axis Bank Limited	1.19%	Capital Markets	
Auto Ancillaries	1.1970	Computer Age Management Services Limited	0.91%
Minda Industries Limited	2.44%	HDFC Asset Management Company	
Sona BLW Precision Forgings Limited	2.26%	Limited	0.91%
WABCO India Limited	1.70%	UTI Asset Management Company	0.84%
Motherson Sumi Systems Limited	0.72%	Limited	0.64%
Cement & Cement Products		Auto	
UltraTech Cement Limited	2.48%	Tata Motors Limited	1.21%
Birla Corporation Limited	1.38%	Mahindra & Mahindra Limited	0.80%
Dalmia Bharat Limited	1.34%	Insurance	
JK Cement Limited	1.02%	Bajaj Finserv Limited	1.85%
Consumer Durables		Entertainment	
Titan Company Limited	2.26%	Zee Entertainment Enterprises Limited	1.83%
Voltas Limited	2.03%	Industrial Products	4.200/
Century Plyboards (India) Limited	1.10%	Polycab India Limited	1.29%
Dixon Technologies (India) Limited	0.71%	Schaeffler India Limited	0.52%
Chemicals		Industrial Capital Goods	1.72%
Clean Science and Technology Limited	2.03%	Honeywell Automation India Limited Textile Products	1.72%
SRF Limited	2.03%	Page Industries Limited	1.04%
Navin Fluorine International Limited	0.85%	Ferrous Metals	1.04 /0
Chemplast Sanmar Limited	0.54%	APL Apollo Tubes Limited	1.00%
Neogen Chemicals Limited	0.47%	Power	1.0070
Retailing		Tata Power Company Limited	0.72%
FSN E-Commerce Ventures Limited (Nykaa)	2.22%	Transportation	0.7270
Avenue Supermarts Limited	0.87%	VRL Logistics Limited	0.70%
Go Fashion (India) Limited	0.85%	Non - Ferrous Metals	0.7070
Zomato Limited	0.56%	Hindalco Industries Limited	0.46%
Pharmaceuticals	0.5070	Total	97.99%
Gland Pharma Limited	1.96%	OTHERS	
Divi's Laboratories Limited	1.43%	(a) Tri Party Repo Dealing System (TREPS)	2.540/
J.B. Chemicals & Pharmaceuticals	1.020/	(TREPS)	2.51%
Limited	1.03%	(b) Net Receivables/(Payables)	-0.50%
Leisure Services		Net Assets	100.00%
→ Indian Hotels Company Limited	2.69%	Total number of holdings	66
Jubilant Foodworks Limited	1.38%	Indicates top ten instruments	
Indian Hotels Company Limited - Rights	0.05%		





~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021) **Exit Load:**If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

The Fund was co-managed by Mr. Venugopal Manghat till July 1, 2021.

L&T INFRASTRUCTURE FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Provides opportunity to benefit from participation in India's structural infrastructure growth



Potential to deliver higher returns, although with relatively higher risk



A product with potential to generate significant alpha, especially during economic recovery



A product with a minimum investment horizon of 5 years

Date of Inception

Regular Plan Direct Plan September 27, 2007 January 01, 2013

Portfolio Turnover

0.1418 times

Fund Manager

Mr. Venugopal Manghat (w.e.f. Dec 17, 2019) & Ms. Cheenu Gupta (w.e.f. July 02, 2021)

Benchmark

Nifty Infrastructure TRI Index

Month end AUN

1,329.34 (₹ In Crs)

Monthly Average AUM

1,386.64 (₹ In Crs)

Volatility Measures*

Standard Deviation 25.55%
R-Squared 0.84
Beta 1.02
Sharpe Ratio# 0.42

*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Options

Growth and IDCW.

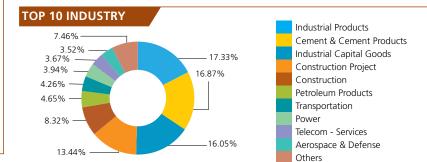
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED	
Listed/Awaiting Listing on the Stock Excl	nanges
Industrial Products	
▶ Grindwell Norton Limited	4.82%
▶ Polycab India Limited	3.52%
Carborundum Universal Limited	3.34%
Finolex Cables Limited	2.27%
RHI Magnesita India Limited	1.78%
Cummins India Limited	0.91%
AIA Engineering Limited	0.37%
Timken India Limited	0.32%
Cement & Cement Products The Ramco Cements Limited	5.67%
UltraTech Cement Limited	4.36%
Grasim Industries Limited	4.36% 2.87%
Birla Corporation Limited	2.87%
Shree Cements Limited	0.76%
ACC Limited	0.76%
Industrial Capital Goods	0.40 /6
ABB India Limited	3.66%
Honeywell Automation India Limited	2.71%
Kennametal India Limited	2.28%
Isgec Heavy Engineering Limited	1.86%
BEML Limited	1.65%
Thermax Limited	1.10%
Apar Industries Limited	1.10%
Siemens Limited	0.86%
Indian Hume Pipe Company Limited	0.82%
Mazagon Dock Shipbuilders Limited	0.01%
Construction Project	
▶ Larsen & Toubro Limited	9.75%
H.G Infra Engineering Limited	3.01%
Techno Electric & Engineering Company Limited	0.68%
Construction	
Brigade Enterprises Limited	2.65%
Godrej Properties Limited	2.55%

PNC Infratech Limited

Name of Instrument	% to Net
Ohavai Baalty Limitad	Assets 0.71%
Oberoi Realty Limited KNR Constructions Limited	0.71%
Petroleum Products	0.4170
Reliance Industries Limited	4.65%
Transportation	4.0570
VRL Logistics Limited	2.19%
Gujarat Pipavav Port Limited	1.34%
Aegis Logistics Limited	0.73%
Power	0.7570
Tata Power Company Limited	2.56%
KEC International Limited	1.38%
Telecom - Services	
▶ Bharti Airtel Limited	3.67%
Aerospace & Defense	
▶ Bharat Electronics Limited	3.52%
Consumer Durables	
Voltas Limited	1.79%
Dixon Technologies (India) Limited	0.48%
Paper	
Century Textiles & Industries Limited	1.80%
Non - Ferrous Metals	
Hindalco Industries Limited	1.30%
Ferrous Metals	
Tata Steel Limited	0.90%
Gas	0.740/
GAIL India Limited	0.74%
Oil	
Oil & Natural Gas Corporation Limited	0.45%
Total	99.51%
OTHERS	
(a) Tri Party Repo Dealing System	0.78%
(TREPS)	
(b) Net Receivables/(Payables)	-0.29%
Net Assets	100.00%
Total number of holdings	48
▶ Indicates top ten instruments	



2.00%

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For product label please refer Page 3 & 4 of the factsheet.

The Fund was co-managed by Mr. Vihang Naik till July 1, 2021.

L&T INDIA LARGE CAP FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Invests predominantly in large cap companies



Focus on fundamentals: Quality and scalability of business, Management and Valuation



Looking to own companies with strong balance sheets and strong cash flows



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

Regular Plan Direct Plan

October 23, 2007 January 01, 2013

Portfolio Turnover

0.3641 times

Fund Manager

Mr. Venugopal Manghat (w.e.f. Nov 24, 2012) & Ms. Cheenu Gupta (w.e.f. July 02, 2021)~

S&P BSE 100 TRI Index

Month end AUM

711.96 (₹ In Crs)

Monthly Average AUM

743.97 (₹ In Crs)

Standard Deviation	20.63%
R-Squared	0.98
Beta	0.95
Sharpe Ratio#	0.61

*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Growth and IDCW.

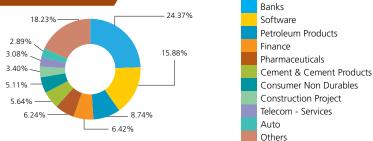
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating	% to Net Assets	Name of In
EQUITY & EQUITY RELATED			Bajaj Finserv I
Listed/Awaiting Listing on the Sto	ock Evchan	noc	Retailing
Banks	JCK EXCHAIN	ges	Avenue Supe
ICICI Bank Limited		8.59%	Trent Limited
HDFC Bank Limited		7.50%	Chemicals
State Bank of India		4.56%	SRF Limited
Kotak Mahindra Bank Limited		2.05%	Construction
Axis Bank Limited		1.67%	Godrej Prope
Software		1.07 /6	Leisure Serv
Infosys Limited		7.62%	Jubilant Food
Tata Consultancy Services Limited		3.65%	ABB India Lin
HCL Technologies Limited		2.79%	Healthcare :
Tech Mahindra Limited		1.33%	
Wipro Limited		0.49%	Apollo Hospi Transportat
Petroleum Products		0.4570	Container Co
Reliance Industries Limited		7.80%	Consumer D
Bharat Petroleum Corporation Limited	d	0.94%	Titan Compa
Finance	-	0.5 170	Aerospace 8
Housing Development Finance		2.700/	Bharat Electro
Corporation Limited		2.79%	Non - Ferro
Bajaj Finance Limited		1.82%	Hindalco Indi
SBI Cards and Payment Services Limit	ed	1.06%	Gas
Cholamandalam Investment and		0.75%	Indraprastha
Finance Company Limited		0.7570	Ferrous Met
Pharmaceuticals			Tata Steel Lim
Sun Pharmaceutical Industries Limited	d	3.07%	Auto Ancilla
Divi's Laboratories Limited		2.11%	Jamna Auto I
Dr. Reddy's Laboratories Limited		1.06%	Entertainme
Cement & Cement Products		2.200/	Zee Entertain
UltraTech Cement Limited Compared Limited		3.26%	Total
Shree Cements Limited Dalmia Bharat Limited		0.93% 0.92%	PREFERENCE
			Listed / Awa
The Ramco Cements Limited Consumer Non Durables		0.53%	Entertainme
ITC Limited		1.52%	Zee Entertain
Hindustan Unilever Limited		1.40%	Total
Tata Consumer Products Limited		0.68%	BONDS & N
Asian Paints Limited		0.68%	Listed / awa
Godrej Consumer Products Limited		0.45%	
Dabur India Limited		0.43%	Britannia Indi
Construction Project		0.3676	Total
Larsen & Toubro Limited		3.40%	OTHERS
Telecom - Services		3.40 /0	(a) Tri Party
Bharti Airtel Limited		3.08%	(TREPS)
Auto		5.0070	(b) Net Rece
Mahindra & Mahindra Limited		1.17%	Net Assets
Escorts Limited		1.12%	Total number
Maruti Suzuki India Limited		0.60%	▶ Indicates to
Insurance		5.5576	^ Indicates les
SBI Life Insurance Company Limited		1.91%	il luicates les

Name of Instrument	Rating	% to Net
Bajaj Finserv Limited		0.63%
Retailing		
Avenue Supermarts Limited		1.38%
Trent Limited		0.58%
Chemicals SRF Limited		1.67%
Construction		1.07 /0
Godrej Properties Limited		1.48%
Leisure Services		
lubilant Foodworks Limited		1.31%
Industrial Capital Goods		1 270/
ABB India Limited Healthcare Services		1.27%
Apollo Hospitals Enterprise Limited		1.17%
Transportation		1.17 /0
Container Corporation of India Limited		1.14%
Consumer Durables		
Titan Company Limited		1.13%
Aerospace & Defense		
Bharat Electronics Limited		1.03%
Non - Ferrous Metals Hindalco Industries Limited		0.92%
Gas		0.92%
Indraprastha Gas Limited		0.79%
Ferrous Metals		
Tata Steel Limited		0.74%
Auto Ancillaries		
Jamna Auto Industries Limited		0.58%
Entertainment		0.400/
Zee Entertainment Enterprises Limited Total		0.48% 99.98%
PREFERENCE SHARES		99.90%
Listed / Awaiting listing on Stock Ex Entertainment	xchanges	
Zee Entertainment Enterprises Limited		0.02%
Total		0.02%
BONDS & NCDs		
Listed / awaiting listing on the stoc		S
Britannia Industries Limited	CRISIL AAA	/
Total	, , , , ,	
OTHERS		
(a) Tri Party Repo Dealing System		1.48%
(TREPS)		
(b) Net Receivables/(Payables) Net Assets		-1.48% 100.00%
Total number of holdings		53
		33
Indicates top ten instruments Indicates less than 0.01%		

TOP 10 INDUSTRY



~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021) **Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet. The Fund was co-managed by Mr. Vihang Naik till July 1, 2021.

L&T INDIA VALUE FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. There is no assurance that the investment objective of the scheme will be realized.

% to Net

FUND DETAILS



Diversified equity fund with strong value bias that aims to deliver long term superior risk adjusted returns



Focus on identifying valuation anomalies versus the economic potential of a business over the medium term



Aims to minimize portfolio risk by investing in quality companies, monitoring corporate fundamentals closely



No sector/market

Regular Plan January 08, 2010 January 01, 2013 Direct Plan

Portfolio Turnover

0.3124 times

Fund Manager

Mr. Venugopal Manghat (w.e.f. Nov 24, 2012) & Mr. Vihang Naik (w.e.f. Dec 17, 2019)~

S&P BSE 200 TRI Index

7,604.41 (₹ In Crs)

Monthly Average AUM

7,997.77 (₹ In Crs)

Standard Deviation	24.22%
R-Squared	0.95
Beta	1.09
Sharpe Ratio#	0.58

*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Growth and IDCW.

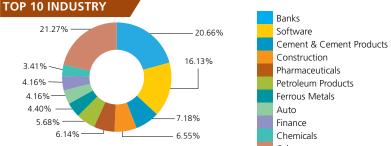
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument

	Assets
EQUITY & EQUITY RELATED	
Listed/Awaiting Listing on the Stock Exchanges	
Banks	
ICICI Bank Limited	8.95%
HDFC Bank Limited	4.26%
State Bank of India The Federal Bank Limited	4.03% 1.62%
Indian Bank	0.95%
Axis Bank Limited	0.95%
Software	0.65%
Infosys Limited	6.61%
HCL Technologies Limited	2.93%
Persistent Systems Limited	2.65%
Tech Mahindra Limited	1.84%
Firstsource Solutions Limited	1.20%
Oracle Financial Services Software	
Limited	0.90%
Cement & Cement Products	
The Ramco Cements Limited	1.99%
JK Lakshmi Cement Limited	1.82%
Ambuja Cements Limited	1.69%
Birla Corporation Limited	1.68%
Construction	4 760/
KNR Constructions Limited	1.76%
Oberoi Realty Limited	1.65%
Brigade Enterprises Limited PNC Infratech Limited	1.61% 1.53%
Pharmaceuticals	1.55%
Sun Pharmaceutical Industries	
Limited	3.83%
IPCA Laboratories Limited	1.23%
Divi's Laboratories Limited	1.08%
Petroleum Products	
 Reliance Industries Limited 	4.01%
Hindustan Petroleum Corporation	1.67%
Limited	1.07 /0
Ferrous Metals	4 750/
Jindal Stainless Limited	1.75%
Jindal Steel & Power Limited	1.41%
Ratnamani Metals & Tubes Limited	1.24%
Finance	
Housing Development Finance Corporation Limited	2.11%
Muthoot Finance Limited	1.22%
Can Fin Homes Limited	0.83%
Auto	0.05,0
Mahindra & Mahindra Limited	1.52%
Tata Motors Limited	0.97%
Escorts Limited	0.85%
Maruti Suzuki India Limited	0.82%
Chemicals	
Deepak Nitrite Limited	1.60%
Navin Fluorine International Limited	1.04%

Name of Instrument Phillips Carbon Black Limited Assets Phillips Carbon Black Limited O.32% Consumer Non Durables ITC Limited Emami Limited Varun Beverages Limited Power KEC International Limited Tata Power Company Limited Fertilisers Chambal Fertilizers & Chemicals Limited Coromandel International Limited Tatar Agro Chemicals Limited Coromandel International Limited Tootstruction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil Natural Gas Corporation Limited Industrial Products Cummins India Limited Postal		
Phillips Carbon Black Limited Aarti Industries Limited Consumer Non Durables ITC Limited Emami Limited 1.39% Varun Beverages Limited Power KEC International Limited Tata Power Company Limited Limited Coromandel International Limited Coromandel International Limited Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Limited Cass GAIL India Limited Lindian Hotels Company Limited Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Oil Oil & Natural Gas Corporation Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tir Party Repo Dealing System (TREPS) Indicates top ten instruments Indicates top ten instruments	Name of Instrument	
Aarti Industries Limited Consumer Non Durables ITC Limited Emami Limited Varun Beverages Limited Power KEC International Limited Tata Power Company Limited Fertilisers Chambal Fertilizers & Chemicals Limited Coromandel International Limited Tasen & Toubro Limited Coromandel International Limited Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Leisure Services Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Oil Oil & Natural Gas Corporation Limited Oil & Natural Gas Corporation Limited Total Total OTHERS (a) Tri Party Repo Dealing System (TREPS) Indicates top ten instruments Indicates top ten instruments Indicates top ten instruments Indicates top ten instruments	Phillips Carbon Black Limited	
Consumer Non Durables ITC Limited 1.52% Emani Limited 1.39% Varun Beverages Limited 0.32% Power KEC International Limited 1.74% Tata Power Company Limited 1.30% Fertilisers Chambal Fertilizers & Chemicals Limited 0.05% Construction Project Larsen & Toubro Limited 2.84% Textile Products K.R. Mill Limited 2.47% Tatle Company Limited 2.84% Textile Products K.R.R. Mill Limited 1.57% Gas GAIL India Limited 1.57% Gas GAIL India Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited 0.81% Entertainment Zee Entertainment Enterprises Limited 0.18 Natural Gas Corporation Limited 1.049% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.49% Total 0.49% Total 0.49% Total 0.49% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.49% Total 0.79% (b) Net Receivables/(Payables) 0.79% (c) Net Assets 100.00% Total number of holdings 59		
ITC Limited Emami Limited 1.39% Varun Beverages Limited 0.32% Power KEC International Limited 1.74% Tata Power Company Limited 1.30% Fertilisers Chambal Fertilizers & Chemicals Limited 2.24% Coromandel International Limited 1.25% Zuari Agro Chemicals Limited 0.05% Construction Project Larsen & Toubro Limited 2.84% Textile Products		0.52 /0
Emami Limited 1.39% Varun Beverages Limited 0.32% Power KEC International Limited 1.74% Tata Power Company Limited 1.30% Fertilisers Chambal Fertilizers & Chemicals Limited 0.05% Construction Project Larsen & Toubro Limited 2.84% Textile Products K.P.R. Mill Limited 2.47% Telecom - Services Bharti Airtel Limited 1.55% Gas GAIL India Limited 1.57% Gas GAIL India Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.68% Auto Ancillaries Balkrishna Industries Limited 0.81% Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total 0.79% (D) Net Receivables/(Payables) 0.79% (TREPS) Indicates top ten instruments		1.52%
Power KEC International Limited 1.74% Tata Power Company Limited 1.30% Fertilisers Chambal Fertilizers & Chemicals Limited 1.25% Coromandel International Limited 1.25% Coromandel International Limited 0.05% Construction Project Larsen & Toubro Limited 2.84% Textile Products K.P.R. Mill Limited 2.47% Telecom - Services Bharti Airtel Limited 1.57% Gas GAIL India Limited 1.57% Gas GAIL India Limited 0.86% Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.57% Gab 1.53% Leisure Services Indian Hotels Company Limited 1.53% Leisure Services Indian Hotels Company Limited 1.53% Indiatrial Froducts 1.57% Coil 1.57% Industrial Products Cummins India Limited 1.57% Industrial Products Limited 1.57% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 1.57% Total 0.79% (Total 1.57% Total 0.79% (Industrial Products 1.57% (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) 0.79% (b) Net Receivables/(Payables) 0.53% Net Assets 100.00% Total number of holdings 59	Emami Limited	
Power KEC International Limited 1.74% Tata Power Company Limited 1.30% Fertilisers Chambal Fertilizers & Chemicals Limited 1.25% Coromandel International Limited 1.25% Coromandel International Limited 0.05% Construction Project Larsen & Toubro Limited 2.84% Textile Products K.P.R. Mill Limited 2.47% Telecom - Services Bharti Airtel Limited 1.57% Gas GAIL India Limited 1.57% Gas GAIL India Limited 0.86% Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited 1.57% Gab 1.53% Leisure Services Indian Hotels Company Limited 1.53% Leisure Services Indian Hotels Company Limited 1.53% Indiatrial Froducts 1.57% Coil 1.57% Industrial Products Cummins India Limited 1.57% Industrial Products Limited 1.57% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 1.57% Total 0.79% (Total 1.57% Total 0.79% (Industrial Products 1.57% (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) 0.79% (b) Net Receivables/(Payables) 0.53% Net Assets 100.00% Total number of holdings 59	Varun Beverages Limited	0.32%
Tata Power Company Limited Fertilisers Chambal Fertilizers & Chemicals Limited Coromandel International Limited Zuari Agro Chemicals Limited Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Z.47% Telecom - Services Bharti Airtel Limited Gas GAlL India Limited Lindia Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Zee Entertainment Zee Entertainment Zee Entertainment Zee Entertainment Zee Industrial Froducts Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Zee Entertainment Zee Entertainment Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
Fertilisers Chambal Fertilizers & Chemicals Limited Coromandel International Limited 2.0.05% Zuari Agro Chemicals Limited Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Testile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Gas GAIL India Limited Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments	KEC International Limited	1.74%
Chambal Fertilizers & Chemicals Limited Coromandel International Limited Coromandel International Limited Custria Agro Chemicals Limited Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Gas GAIL India Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments	Tata Power Company Limited	1.30%
Limited Coromandel International Limited Zuari Agro Chemicals Limited Construction Project Larsen & Toubro Limited Larsen & Toubro Limited Zextile Products K.P.R. Mill Limited Zextive Services Bharti Airtel Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Rights Auto Ancillaries Balkirishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total Assets Jimicates top ten instruments	Fertilisers	
Coromandel International Limited Coromandel International Limited Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Gas GAIL India Limited Leisure Services Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments	Chambal Fertilizers & Chemicals	1 6/10/-
Zuari Agro Chemicals Limited Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited 2.47% Telecom - Services Bharti Airtel Limited Gas GAlL India Limited Leisure Services Indian Hotels Company Limited Oil Oil & Natural Gas Corporation Limited Oil Oil & Natural Gas Corporation Limited Oil Oil & Natural Gas Corporation Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
Construction Project Larsen & Toubro Limited Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Gas GAIL India Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings 59		
Feature & Toubro Limited Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Gas GAIL India Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings 59 Indicates top ten instruments		0.05%
Textile Products K.P.R. Mill Limited Telecom - Services Bharti Airtel Limited Gas GAIL India Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Tee Entertainment Tee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
K.P.R. Mill Limited 2.47% Telecom - Services Bharti Airtel Limited 1.57% Gas GAlL India Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited - Rights 0.02% Auto Ancillaries Balkrishna Industries Limited 0.81% Entertainment Zee Entertainment Enterprises Limited 0il Oil 8 Natural Gas Corporation Limited Industrial Products Cummins India Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.70HERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) 0.79% Net Assets 100.00% Total number of holdings 59		2.84%
Telecom - Services Bharti Airtel Limited 1.57% Gas GAIL India Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited - 0.02% Auto Ancillaries Balkrishna Industries Limited 0.81% Entertainment Zee Entertainment Enterprises Limited 0.80% Oil 8 Natural Gas Corporation Limited 0.67% Industrial Products Cummins India Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 0.79% (Inclustrial Products Company Limited 0.49% Total 0.		
Bharti Airtel Limited 1.57% Gas GAIL India Limited 1.53% Leisure Services Indian Hotels Company Limited 0.86% Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited 0.81% Entertainment Zee Entertainment Enterprises Limited 0.18 & Natural Gas Corporation Limited 1.049% Industrial Products Cummins India Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Listed / Awaiting listing on Stock Exchanges Entertainment Total 0.79% Total 0.79% (a) Tri Party Repo Dealing System (TREPS) 0.79% (b) Net Receivables/(Payables) 0.79% Net Assets 100.00% Total number of holdings 59		2.47%
Gas GAIL India Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited O149% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited O.49% Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
GAIL India Limited Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Otal PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings 59		1.57%
Leisure Services Indian Hotels Company Limited Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited		4.530/
Indian Hotels Company Limited Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited		1.53%
Indian Hotels Company Limited - Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings > 0.02% 0.02% 0.81% 0.81% 0.81% 0.80% 0.80% 0.80% 0.80% 0.67% 0.67% 0.67% 0.79% 0.79% 0.79% 0.79% 0.79% 0.79% 0.79% 0.79%		0.000/
Rights Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Otal PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		0.86%
Auto Ancillaries Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Otal PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) Net Assets Total number of holdings Indicates top ten instruments		0.02%
Balkrishna Industries Limited Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings > 0.81% 0.81% 0.81% 0.67% 0.67% 0.79% 0.79% 0.79% 1.700 0.79% 0.79% 0.79% 1.700 0.79% 0.79% 0.79% 0.79%		
Entertainment Zee Entertainment Enterprises Limited Oil Oil & Natural Gas Corporation Limited Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		0.81%
Zee Entertainment Enterprises Limited Oil Oil Oil SA Natural Gas Corporation Limited Industrial Products Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		0.0170
Limited Oil Oil Oil A Natural Gas Corporation Limited Industrial Products Cummins India Limited O.49% Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		0.000/
Oil & Natural Gas Corporation Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		0.80%
Limited Industrial Products Cummins India Limited Total PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments	Oil	
Industrial Products Cummins India Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited 1 Total 0THERS (a) Tri Party Repo Dealing System (TREPS) 0.79% (b) Net Receivables/(Payables) -0.53% Net Assets 100.00% Total number of holdings 59	Oil & Natural Gas Corporation	0.67%
Cummins India Limited 0.49% Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited	Limited	0.07 76
Total 99.74% PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
PREFERENCE SHARES Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
Listed / Awaiting listing on Stock Exchanges Entertainment Zee Entertainment Enterprises Limited Total - OTHERS (a) Tri Party Repo Dealing System (TREPS) 0.79% (B) Net Receivables/(Payables) -0.53% Net Assets 100.00% Total number of holdings 59 Indicates top ten instruments		99.74%
Entertainment Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
Zee Entertainment Enterprises Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		hanges
Limited Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
Total OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		٨
OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		
(a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments 0.79% 0.79% 10.00% 59		-
(TREPS) 0.79 % (b) Net Receivables/(Payables) -0.53% Net Assets 100.00% Total number of holdings 59 Indicates top ten instruments		
(b) Net Receivables/(Payables) -0.53% Net Assets 100.00% Total number of holdings 59 Indicates top ten instruments		0.79%
Net Assets 100.00% Total number of holdings 59 Indicates top ten instruments	•	-0.53%
Indicates top ten instruments		100.00%
	Total number of holdings	59
	Indicates top ten instruments	



[~]For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021)

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49.
For product label please refer Page 3 & 4 of the factsheet.

"With effect from December 1, 2021, the First Tier Benchmark will be NIFTY 500 Value 50 TRI

L&T MIDCAP FUND

Data as on November 30, 2021



% to Net

Assets

1.38% 1.21% 0.87%

1.83%

0.81%

0.73%

3.13% 0.02% 1.68%

1.45%

1.80%

1.19% 2.66%

2.50%

0.14%

2.15%

0.36%

2.42%

0.05%

1 60%

1.54%

1.28%

1.09% 0.61%

0.56% 97.31%

2.67%

0.02% 100.00%

INVESTMENT OBJECTIVE

To generate capital appreciation by investing primarily in midcap stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The fund invests predominantly in midcap stocks



Looks to invest in fundamentally strong companies with good growth prospects



Focus on valuations – aims to own stocks with high margin of safety to reduce overall portfolio risk



Aims at broad diversification of portfolio, with a view to manage liquidity at the aggregate portfolio level

Regular Plan Direct Plan

August 09, 2004 January 01, 2013

Portfolio Turnover

0.1523 times

Fund Manager

Mr. Vihang Naik (w.e.f. June 28, 2016) & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019)

Nifty Midcap 100 TRI Index

6,666.63 (₹ In Crs)

Monthly Average AUM

6,975.96 (₹ In Crs)

Standard Deviation	22.73%
R-Squared	0.96
Beta	0.82
Sharpe Ratio#	0.55

*Source: ICRA MFIE

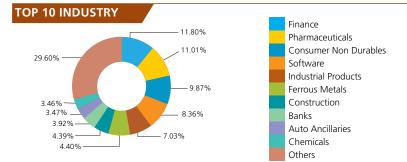
#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Growth and IDCW.

The IDCW option offers IDCW Payout and IDCW Reinvestment facilities

PORTFOLIO ALLOCATION

	Name of Instrument	% to Net	Name of Instrument
	EQUITY & EQUITY RELATED		Chemicals
	Listed/Awaiting Listing on the Stock Exchanges		Aarti Industries Limited
	Finance		Atul Limited
•	Sundaram Finance Limited	2.66%	Deepak Nitrite Limited
	CRISIL Limited	2.37%	Healthcare Services
	Cholamandalam Investment and Finance	2.08%	Apollo Hospitals Enterprise Limited
	Company Limited		Max Healthcare Institute Limited
	Manappuram Finance Limited	1.71%	Syngene International Limited
	Muthoot Finance Limited	1.04%	Transportation
	Indian Railway Finance Corporation	1.02%	Blue Dart Express Limited
	Limited	0.020/	Aegis Logistics Limited
	Power Finance Corporation Limited Pharmaceuticals	0.92%	Capital Markets
	IPCA Laboratories Limited	2.95%	ICICI Securities Limited
	Abbott India Limited	2.95%	Multi Commodity Exchange of India Limited
•	Alkem Laboratories Limited	1.49%	Consumer Durables
	Pfizer Limited	1.49%	Voltas Limited
	Eris Lifesciences Limited	1.44%	Johnson Controls - Hitachi Air
	Suven Pharmaceuticals Limited	1.27%	Conditioning India Limited
	Consumer Non Durables	1.27 /0	Pesticides
ı,	Emami Limited	4.88%	Bayer Cropscience Limited
1	3M India Limited	2.12%	Cement & Cement Products
	Godfrey Phillips India Limited	1.29%	The Ramco Cements Limited
	United Spirits Limited	0.80%	JK Lakshmi Cement Limited
	Berger Paints India Limited	0.78%	Insurance
	Software		Max Financial Services Limited
•	MphasiS Limited	4.47%	General Insurance Corporation of Indi
	BIRLASOFT Limited	2.07%	Leisure Services
	Affle India Limited	1.30%	Indian Hotels Company Limited
	Tech Mahindra Limited	0.52%	Indian Hotels Company Limited - Righ
	Industrial Products		Industrial Capital Goods
•	Cummins India Limited	2.57%	Thermax Limited
	Supreme Industries Limited	1.73%	Fertilisers
	Timken India Limited	1.54%	Coromandel International Limited
	AIA Engineering Limited	0.92%	Retailing
	Greaves Cotton Limited	0.27%	Trent Limited
	Ferrous Metals		Textile Products
•	Ratnamani Metals & Tubes Limited	2.66%	Page Industries Limited
	Jindal Steel & Power Limited	1.18%	Petroleum Products
	APL Apollo Tubes Limited	0.56%	Castrol India Limited
	Construction		Construction Project
•	Godrej Properties Limited	2.58%	H.G Infra Engineering Limited Total
	Oberoi Realty Limited	1.81%	OTHERS
	Poddar Housing and Development Limited	^	(a) Tri Party Repo Dealing System
	Banks	1.120/	(TREPS)
	Indian Bank	1.13%	(b) Net Receivables/(Payables)
	Canara Bank	1.11%	Net Assets
	Punjab National Bank City Union Bank Limited	0.99% 0.69%	Total number of holdings
	Auto Ancillaries	0.0970	
	Bosch Limited	2.38%	Indicates top ten instruments
	Sundram Fasteners Limited	1.09%	^ Indicates less than 0.01%
	Janaram rasteriers Elithieu	1.00/0	



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

"With effect from December 4, 2021, the First Tier Benchmark will be S&P BSE Midcap 150 TRI

L&T EMERGING BUSINESSES FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



The scheme will invest at least 65% of its total assets in small cap stocks



The focus is to invest in companies which are in early stage of development and have the potential to grow their revenue and profits at a higher rate as compared to broader market



Small cap stocks will comprise of any equity and equity related instruments of companies that are ranked beyond 250 based on the full market capitalization



Individual stock weight is a function of fundamentals, valuation, market sentiment and conviction

Regular Plan May 12, 2014 Direct Plan May 12, 2014

Portfolio Turnover

0.1647 times

Fund Manager

Mr. Venugopal Manghat & Mr. Vihang Naik (w.e.f. Dec 17, 2019)~

S&P BSE Small Cap TRI Index

7,685.87 (₹ In Crs)

Monthly Average AUM

7,837.71 (₹ In Crs)

Volatility Measures*

Standard Deviation	27.15%
R-Squared	0.97
Beta	0.96
Sharpe Ratio#	0.68

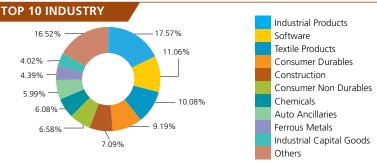
*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

Growth and IDCW. (Payout and Reinvestment)

PORTFOLIO ALLOCATION

Control Cont	Name of Instrument	% to Net	Name of Instrument	% to Net
Listed/Awarting Usting on the Stock Exchanges Industrial Products Srindwell Notron Limited Carborundum Universal Limited Carbo	rame or instrument		name of instrument	
Exchanges Gnidustrial Products Garden Medical Products Garden Medical United Garden Medical				
Industrial Products Scereing Tools Limited 0.56% Sordinvel Notron Limited 2.64% Ferrous Metals Ferrous Limited Ferrous Metals				
Grindwell Norton Limited 2.64% Foreus Metals 5.75% Carbourndum Universal Limited 2.42% Foreus Metals 6.69% Rathmanni Metals & Tubes Limited 1.69% APL Apolio Tubes Limited 1.52% Rathmanni Metals & Tubes Limited 1.52% Maharashtra Seamless Limited 1.55% Industrial Capital Goods 1.62% Maharashtra Seamless Limited 1.20% Construction Project 1.20% Maharashtra Seamless Limited 1.33% Construction Project 1.20% Construction Project 1.20% Maharashtra Seamless Limited 1.20% Maharashtra Se				
Carborundum Universal Limited Finolex Industries Limited Finolex Cables Limited Finolex Cab		2.640/		
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Apollo Pipes Limited				1 200/
Supreme Industries Limited				
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Consumer Non Durables Balarampur Chini Mills Limited ElD Parry India Limited 2.10% Emarni Limited 2.10% CCL Products (I) Limited Chemicals Supreme Petrochem Limited Deepak Nitrite Limited Navin Fluorine International Limited Alkyl Amines Chemicals Limited Fine Organic Industries Limited Oriental Carbon & Chemicals Limited 0.80% Oriental Carbon & Chemicals Limited 0.80% Oriental Carbon & Chemicals Limited 0.80% Oriental Carbon & Chemicals Limited 0.24% Auto Ancillaries Orient Paper & Industries Limited 0.55% Finance Chemical Stimited 0.65% Krishna Institute of Medical Sciences Limited 0.53% Krishna Institute of Medical Sciences Limited 0.53% Textiles - Cotton Nitin Spinners Limited 0.39% Total 98.57% OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) 0.21% Net Assets 100.00%		0.55%		0.440/
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Emami Limited 1.00% CCL Products (I) Limited 0.65% Krishna Institute of Medical Sciences Limited 1.43% Deepak Nitrite Limited 1.37% Nitin Spinners Limited 0.39% Navin Fluorine International Limited 1.20% Alkyl Amines Chemicals Limited 1.04% Fine Organic Industries Limited 0.80% Oriental Carbon & Chemicals Limited 0.24% Auto Ancillaries 1.04% Oxide Receivables/(Payables) 1.64% (IRFS) (b) Net Receivables/(Payables) -0.21% Net Assets 100.00%				0.55%
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Deepak Nitrite Limited 1.37% Nitin Spinners Limited 0.39% Navin Fluorine International Limited 1.20% Total 98.57% Alkyl Amines Chemicals Limited 1.04% Fine Organic Industries Limited 0.80% Oriental Carbon & Chemicals Limited 0.24% Limited 0.24% Auto Ancillaries 0.24% Nitin Spinners Limited 0.39% Total 98.57% OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) -0.21% Net Assets 100.00%		1.43%		
Navin Fluorine International Limited Alkyl Amines Chemicals Limited Fine Organic Industries Limited Oriental Carbon & Chemicals Limited Ozamber Standard (a) Total 98.57% OTHERS (a) Tri Party Repo Dealing System (TREPS) (TREPS) (b) Net Receivables/(Payables) Auto Ancillaries Total 98.57% OTHERS (a) Tri Party Repo Dealing System (TREPS) (b) Net Receivables/(Payables) Net Assets				0.39%
Alkyl Amines Chemicals Limited Fine Organic Industries Limited Oriental Carbon & Chemicals Limited Output Industries Limited Oriental Carbon & Chemicals Limited Auto Ancillaries 1.04% 0.80% (a) Tri Party Repo Dealing System (TREPS) (TREPS) (b) Net Receivables/(Payables) -0.21% (b) Net Assets 100.00%	Navin Fluorine International Limited	1.20%		
Oriental Carbon & Chemicals Limited Auto Ancillaries O.24% (TREPS) (b) Net Receivables/(Payables) Net Assets 1.64% (TREPS) 1.04% (b) Net Receivables/(Payables) 1.00.00%	Alkyl Amines Chemicals Limited	1.04%	OTHERS	
Oriental Carbon & Chemicals Limited O.24% Auto Ancillaries O.24% (TREPS) (b) Net Receivables/(Payables) Net Assets 100.00%		0.80%		4 640/
Auto Ancillaries (b) Net Receivables/(Payables) -0.21% Net Assets 100.00%		0.24%	(TREPS)	
100.0070		0.2470	(b) Net Receivables/(Payables)	-0.21%
Tube Investment of India Limited 1 20% Total number of heldings				
	Tube Investment of India Limited	1.29%	Total number of holdings	78
Jamna Auto Industries Limited 1.26% Indicates top ten instruments	Jamna Auto Industries Limited	1.26%	Indicates top ten instruments	



~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021) **Exit Load:**If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49.

For product label please refer Page 3 & 4 of the factsheet.

*With effect from December 1, 2021, the First Tier Benchmark will be S&P BSE 250 Small Cap Index TRI

L&T BUSINESS CYCLES FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A product that is suitable for investors looking to benefit from positioning of portfolio on business up-cycle



Potential to deliver higher alpha over long term



Suitable for investors looking to benefit from economic expansion cycle



Adds style diversification to investor's

Regular Plan August 20, 2014 Direct Plan August 20, 2014

Portfolio Turnover

0.1358 times

Fund Manager

Mr. Venugopal Manghat (w.e.f. Aug 20, 2014) & Ms. Cheenu Gupta (w.e.f. July 02, 2021)~

S&P BSE 200 TRI Index

559.62 (₹ In Crs)

Monthly Average AUM

583.13 (₹ In Crs)

26.09%
0.88
1.14
0.47

*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

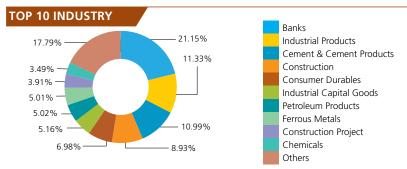
Options

Growth and IDCW.

The IDCW option offers Payout or Reinvestment facilities

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED		Ferrous Metals	
Listed/Awaiting Listing on the Stock Ex	changes	 Ratnamani Metals & Tubes Limited 	3.76%
Banks	changes	Jindal Steel & Power Limited	1.25%
ICICI Bank Limited	8.50%	Construction Project	
HDFC Bank Limited	7.25%	 Larsen & Toubro Limited 	3.91%
State Bank of India	3.73%	Chemicals	
Kotak Mahindra Bank Limited	1.67%	Deepak Nitrite Limited	1.96%
Industrial Products		Aarti Industries Limited	0.78%
▶ Timken India Limited	4.33%	Atul Limited	0.75%
Carborundum Universal Limited	2.38%	Retailing	
Schaeffler India Limited	2.34%	Trent Limited	1.94%
Finolex Cables Limited	1.37%	Avenue Supermarts Limited	1.06%
AIA Engineering Limited	0.91%	Auto Ancillaries	
Cement & Cement Products		Sundram Fasteners Limited	1.50%
 UltraTech Cement Limited 	4.86%	Sona BLW Precision Forgings Limited	1.37%
The Ramco Cements Limited	2.70%	Auto	
Birla Corporation Limited	2.37%	Mahindra & Mahindra Limited	1.10%
Shree Cements Limited	1.06%	Tata Motors Limited	0.72%
Construction		Maruti Suzuki India Limited	0.44%
▶ KNR Constructions Limited	3.33%	Finance	
Godrej Properties Limited	2.55%	Housing Development Finance	2.11%
Ahluwalia Contracts India Limited	1.97%	Corporation Limited	
PNC Infratech Limited	0.69%	Transportation	
Mahindra Lifespace Developers	0.200/	Container Corporation of India Limited	1.18%
Limited	0.39%	Aegis Logistics Limited	0.91%
Consumer Durables		Non - Ferrous Metals	0.5170
Kajaria Ceramics Limited	1.81%	Hindalco Industries Limited	1.38%
Century Plyboards (India) Limited	1.48%	Pesticides	1.50 /0
Titan Company Limited	1.23%	PI Industries Limited	1.16%
Blue Star Limited	1.10%	Leisure Services	1.1070
Whirlpool of India Limited	0.97%	EIH Limited	1.12%
Greenpanel Industries Limited	0.35%	Fertilisers	1.12 /0
Johnson Controls - Hitachi Air	0.04%	Coromandel International Limited	0.99%
Conditioning India Limited	0.0170	Textile Products	0.55 /0
Industrial Capital Goods		Gokaldas Exports Limited	0.81%
ABB India Limited	2.39%	Total	99.76%
Indian Hume Pipe Company Limited	1.21%	OTHERS	33.70 /0
Thermax Limited	0.89%	(a) Tri Party Repo Dealing System	
Honeywell Automation India Limited	0.58%	(TREPS)	1.10%
Abb Power Products And Systems India Limited	0.09%	(b) Net Receivables/(Payables)	-0.86%
Petroleum Products		Net Assets	100.00%
▶ Reliance Industries Limited	3.99%	Total number of holdings	53
Hindustan Petroleum Corporation Limited	1.03%	▶ Indicates top ten instruments	



~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021) **Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

The Fund was co-managed by Mr. Vihang Naik till July 1, 2021.

L&T FOCUSED EQUITY FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide capital appreciation by investing in equity and equity related instruments of maximum 30 stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



An open-ended equity scheme following a concentrated strategy



The fund aims to invest using a concentrated strategy by limiting to 30 stocks in the portfolio



Concentrated risk is mitigated by investing in companies with scalable opportunities, strong corporate governance and robust balance sheet



Ability to harness opportunities across the market spectrum - No market cap, sector or style bias

Date of Inception

Regular Plan Direct Plan November 5, 2018 November 5, 2018

Portfolio Turnover

0.3397 times

Fund Manager

Mr. Vihang Naik (w.e.f. Nov 05, 2018) & Mr. Venugopal Manghat(w.e.f. Dec 17, 2019)

Benchmark

Nifty 500 TRI Index

Month end AUM

988.62 (₹ In Crs)

Monthly Average AUM

1,025.08 (₹ In Crs)

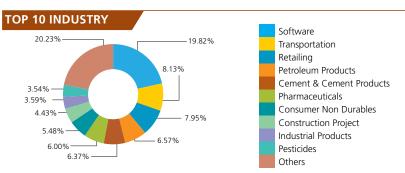
Options

Growth and IDCW.

The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	Name of Instrument	% to Net Assets
EQUITY & EQUITY RELATED		▶ Greaves Cotton Limited	3.59%
Listed/Awaiting Listing on the Stock E	xchanges	Pesticides	
Software		Bayer Cropscience Limited	2.13%
▶ Infosys Limited	7.08%	PI Industries Limited	1.41%
▶ Tata Consultancy Services Limited	6.19%	Industrial Capital Goods	
▶ HCL Technologies Limited	3.45%	ABB India Limited	3.41%
eClerx Services Limited	3.10%	Chemicals	
Transportation		Aarti Industries Limited	2.92%
▶ Blue Dart Express Limited	4.59%	Finance	
Container Corporation of India	3.54%	Sundaram Finance Limited	2.89%
Limited Retailing		Telecom - Services	
Avenue Supermarts Limited	5.00%	Bharti Airtel Limited	2.78%
Zomato Limited	2.95%	Auto Ancillaries	
Petroleum Products	2.95%	Bosch Limited	2.44%
Reliance Industries Limited	6.57%	Construction	
Cement & Cement Products	0.57 %	Godrej Properties Limited	2.11%
JK Lakshmi Cement Limited	3.43%	Auto	
The Ramco Cements Limited	2.94%	Maruti Suzuki India Limited	2.09%
Pharmaceuticals	2.94%	Ferrous Metals	
IPCA Laboratories Limited	2.65%	Tata Steel Limited	1.59%
	2.03%	Total	92.11%
Dr. Reddy's Laboratories Limited Procter & Gamble Health Limited	1.25%	OTHERS	
	1.25%	(a) Tri Party Repo Dealing System	8.20%
Consumer Non Durables	2.020/	(TREPS)	
Heritage Foods Limited	3.03%	(b) Net Receivables/(Payables) Net Assets	-0.31% 100.00%
Hindustan Unilever Limited	2.45%		
Construction Project	4.420/	Total number of holdings	29
Larsen & Toubro Limited	4.43%	Indicates top ten instruments	
Industrial Products			



Exit Load:If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

L&T NIFTY 50 INDEX FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Low cost: The fund doesn't require a high level of active management and the stock selection is automatic hence it is cost-effective



No Active Risk: As the fund manager is not taking active calls to generate alpha, the fund doesn't carry any active risk



Broad Diversification - Exposure to the broader market and get to know where the fund is investing



Low Portfolio Turnover - Portfolio turnover is quite low since portfolio rebalancing happens with Index rebalancing only

Date of Inception

Regular Plan April 15, 2020 Direct Plan April 15, 2020

Portfolio Turnover

0.1852 times

Fund Manager

Mr. Praveen Ayathan (w.e.f. Apr 15, 2020)

Benchmark

Nifty 50 Index TRI

Month end ALIN

79.89 (₹ In Crs)

Monthly Average AUM

82.40 (₹ In Crs)

Tracking error

0.13%

Annualised Tracking error and computation based on Nifty 50 TRI

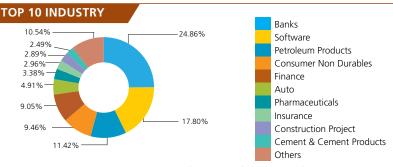
Options

Growth and IDCW.

The IDCW option offers Payout or Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument	Rating	% to Net Assets	Name of Instrument Rating	% to Net Assets
EQUITY & EQUITY RELATED			Cipla Limited	0.67%
Listed/Awaiting Listing on the	Stock Evel	handec	Insurance	
Banks	JUCK LAC	nanges	Bajaj Finserv Limited	1.41%
HDFC Bank Limited		8.85%	HDFC Life Insurance Company	0.86%
ICICI Bank Limited		6.71%	Limited	
Kotak Mahindra Bank Limited		3.90%	SBI Life Insurance Company Limited	0.69%
State Bank of India		2.39%	Construction Project	
Axis Bank Limited		2.29%	 Larsen & Toubro Limited 	2.89%
Indusind Bank Limited		0.72%	Cement & Cement Products	
Software		0.72 /6	UltraTech Cement Limited	1.16%
Infosys Limited		8.60%	Grasim Industries Limited	0.86%
Tata Consultancy Services Limited		4.95%	Shree Cements Limited	0.47%
HCL Technologies Limited		1.67%	Telecom - Services	
Tech Mahindra Limited		1.30%	Bharti Airtel Limited	2.33%
Wipro Limited		1.28%	Ferrous Metals	
Petroleum Products		1.2070	Tata Steel Limited	1.13%
Reliance Industries Limited		10.53%	JSW Steel Limited	0.82%
Bharat Petroleum Corporation Limi	ited	0.48%	Power	
Indian Oil Corporation Limited	ited	0.41%	Power Grid Corporation of India	0.96%
Consumer Non Durables		0 , 0	Limited NTPC Limited	0.82%
→ Hindustan Unilever Limited		2.80%	Consumer Durables	0.82%
→ ITC Limited		2.62%	Titan Company Limited	1.34%
Asian Paints Limited		1.92%	Non - Ferrous Metals	1.34%
Nestle India Limited		0.92%	Hindalco Industries Limited	0.82%
Tata Consumer Products Limited		0.63%	Oil	0.02 70
Britannia Industries Limited		0.57%	Oil & Natural Gas Corporation Limited	0.70%
Finance			Transportation	0.70 /6
→ Housing Development Finance		6.53%	Adani Ports and Special Economic	
Corporation Limited			Zone Limited	0.68%
Bajaj Finance Limited		2.52%	Pesticides	
Auto			UPL Limited	0.51%
Maruti Suzuki India Limited		1.27%	Minerals/Mining	
Tata Motors Limited		1.11%	Coal India Limited	0.43%
Mahindra & Mahindra Limited		1.08%	Total	99.76%
Bajaj Auto Limited		0.57%	OTHERS	
Eicher Motors Limited		0.45%	(a) Tri Party Repo Dealing	0.860/
Hero MotoCorp Limited		0.43%	System (TREPS)	0.86%
Pharmaceuticals			(b) Net Receivables/(Payables)	-0.62%
Sun Pharmaceutical Industries		1.10%	Net Assets	100.00%
Limited Divi's Laboratories Limited		0.84%	Total number of holdings	50
Dr. Reddy's Laboratories Limited		0.84%	▶ Indicates top ten instruments	



Exit Load:If the Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 month from the date of allotment. – Nil. If units redeemed or switched out are over and above the limit within 1 month from the date of allotment – 1%. If units are redeemed or switched out on or after 1 month from the date of allotment – Nil For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

L&T NIFTY NEXT 50 INDEX FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the scheme will be realized.

% to Net

FUND DETAILS



Low cost: The fund doesn't require a high level of active management and the stock selection is automatic hence it is cost-effective



No Active Risk: As the fund manager is not taking active calls to generate alpha, the fund doesn't carry any active risk



Broad Diversification - Exposure to the broader market and get to know where the fund is investing



Low Portfolio Turnover - Portfolio turnover is quite low since portfolio rebalancing happens with Index rebalancing only

Date of Inception

Regular Plan April 15, 2020 Direct Plan April 15, 2020

Portfolio Turnover

0.6457 times

Fund Manager

Mr. Praveen Ayathan (w.e.f. Apr 15, 2020)

Benchmark

Nifty Next 50 Index TRI

Month end ALIN

39.82 (₹ In Crs)

Monthly Average AUM

40.37 (₹ In Crs)

Tracking erroi

0.26%

Annualized Tracking error and computation based on Nifty Next 50 TRI

Options

Growth and IDCW.

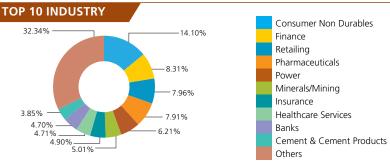
The IDCW option offers IDCW Payout and IDCW Reinvestment facilities.

PORTFOLIO ALLOCATION

Name of Instrument

Г	EQUITY & EQUITY RELATED	
	Listed/Awaiting Listing on the Stock Exchange Consumer Non Durables	ges
	Godrej Consumer Products Limited	2.87%
١	Dabur India Limited	2.85%
	Marico Limited	2.29%
	United Spirits Limited	2.16%
	Colgate Palmolive (India) Limited	1.57%
	Berger Paints India Limited	1.50%
	Procter & Gamble Hygiene and Health Care Limited	0.86%
	Finance Piramal Enterprises Limited	2.42%
	Cholamandalam Investment and Finance	
	Company Limited	1.78%
	Bajaj Holdings & Investment Limited	1.53%
	SBI Cards and Payment Services Limited	1.31%
	Muthoot Finance Limited	1.27%
	Retailing	
	Avenue Supermarts Limited	4.27%
١	Info Edge (India) Limited	3.69%
	Pharmaceuticals	4 750/
	Lupin Limited	1.75% 1.53%
	Aurobindo Pharma Limited Biocon Limited	1.35%
	Torrent Pharmaceuticals Limited	1.23%
	Gland Pharma Limited	1.07%
	Cadila Healthcare Limited	0.98%
	Power	
	Adani Green Energy Limited	3.20%
١	Adani Transmission Limited	3.01%
	Minerals/Mining	2.760/
ľ	Adani Enterprises Limited NMDC Limited	3.76% 1.25%
	Insurance	1.2370
	ICICI Lombard General Insurance	2.040/
	Company Limited	3.01%
	ICICI Prudential Life Insurance	1.89%
	Company Limited	
l.	Healthcare Services Apollo Hospitals Enterprise Limited	4.71%
ľ	Banks	-1 ./ 1 /0
	Bandhan Bank Limited	1.52%
	Bank of Baroda	1.31%
	Yes Bank Limited	0.96%
L		

Name of Instrument	% to Net Assets
Punjab National Bank	0.91%
ement & Cement Products	
mbuja Cements Limited	2.26%
CC Limited	1.59%
on - Ferrous Metals	
edanta Limited	3.63%
ias iAIL India Limited	1.040/
ndraprastha Gas Limited	1.94% 1.39%
onsumer Durables	1.39 /0
lavells India Limited	2.80%
Themicals	2.00 /0
idilite Industries Limited	2.77%
oftware	, 70
arsen & Toubro Infotech Limited	2.55%
errous Metals	
teel Authority of India Limited	1.19%
indal Steel & Power Limited	1.15%
eisure Services	
ubilant Foodworks Limited	2.30%
onstruction	1.010/
DLF Limited Pesticides	1.91%
Esticides Lindustries Limited	1.90%
elecom - Services	1.50 /6
ndus Towers Limited	1.89%
ndustrial Capital Goods	1.0570
Siemens Limited	1.58%
Petroleum Products	
Hindustan Petroleum Corporation	1.55%
imited	1.55/0
Transportation Transportation	
nterGlobe Aviation Limited	1.51%
Capital Markets	
HDFC Asset Management Company Limited	1.14%
Auto Ancillaries	
Bosch Limited	1.14%
Total	100.00%
OTHERS	
a) Tri Party Repo Dealing System	1.47%
(TREPS)	
b) Net Receivables/(Payables) Net Assets	-1.47% 100.00%
Net Assets Total number of holdings	100.00%
Indicates top ten instruments	



Exit Load:If the units redeemed or switched out are up to 10% of the units purchased or switched in ("the limit") within 1 month from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 month from the date of allotment – Nil For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

L&T BALANCED ADVANTAGE FUND^

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A product that follows basic principle of investing - buy low, sell high



A tax efficient product suitable for longterm goal-based investing



Portfolio actively managed to deliver alpha through stock selection



Aims to limit downside by dynamically changing equity allocation based on market valuations

Regular Plan Direct Plan

February 07, 2011 January 01, 2013

Portfolio Turnover

5.7570 times

Fund Manager

Mr. Vihang Naik (w.e.f. Dec 17, 2019). Ms. Cheenu Gupta (w.e.f. July 02, 2021) & Mr. Praveen Ayathan (w.e.f. Jan 30, 2016) (for investments in equity and equity related instruments) & Mr. Jalpan Shah (w.e.f. May 30, 2016) (investments in debt and debt related instruments)

50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index

2,114.13 (₹ In Crs)

Monthly Average AUM

2,135.16 (₹ In Crs)

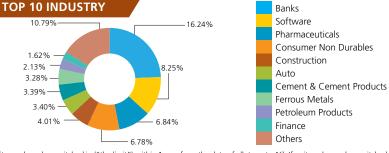
Growth and IDCW.

The IDCW option offers Payout and Reinvestment facilities

PORTFOLIO ALLOCATION

Name of Instrument		% to Net Assets (hedged)	
EQUITY & EQUITY RELATED)		
Listed/Awaiting Listing on		Evebonee	
Banks	uie stock	Excitatige	:5
▶ Kotak Mahindra Bank Limited	2.85%	-	2.85%
▶ ICICI Bank Limited	3.28%	1.34%	1.94%
▶ HDFC Bank Limited	2.23%	1.14%	1.09%
Axis Bank Limited	4.06%	4.06%	-
State Bank of India	3.22%	3.22%	-
AU Small Finance Bank Limited	0.47%		-
IndusInd Bank Limited	0.13%	0.13%	-
Software			
Tata Consultancy Services Limited	4.08% 1.42%	1.81%	2.27% 1.42%
▶ Infosys Limited HCL Technologies Limited	0.94%	-	0.94%
MphasiS Limited	0.90%	-	0.94%
Tech Mahindra Limited	0.91%	0.91%	0.50 /0
Pharmaceuticals	0.5170	0.5170	
▶ Cipla Limited	1.27%	-	1.27%
Abbott India Limited	0.78%	-	0.78%
Divi's Laboratories Limited	0.76%	0.05%	0.71%
Alkem Laboratories Limited	0.64%	-	0.64%
Dr. Reddy's Laboratories Limited	0.47%	-	0.47%
Biocon Limited	0.18%	-	0.18%
Sun Pharmaceutical Industries Limited			-
Aurobindo Pharma Limited	0.23%		-
Cadila Healthcare Limited Glenmark Pharmaceuticals Limited	0.19% 0.04%	0.19% 0.04%	-
Consumer Non Durables	0.04%	0.04%	-
Zydus Wellness Limited	1.01%	_	1.01%
Heritage Foods Limited	0.97%		0.97%
Dabur India Limited	0.68%	-	0.68%
Asian Paints Limited	0.50%	0.04%	0.46%
Hindustan Unilever Limited	1.14%	0.72%	0.42%
ITC Limited	1.86%		0.32%
Colgate Palmolive (India) Limited	0.49%		-
United Spirits Limited	0.13%	0.13%	-
Construction	0.66%		0.000/
Sunteck Realty Limited Ashoka Buildcon Limited	0.66%	-	0.66% 0.48%
DLF Limited	2.87%	2.87%	0.46 %
Auto	2.07 /0	2.07 /0	
Tata Motors Limited	1.04%		1.04%
Maruti Suzuki India Limited	0.41%	-	0.41%
Hero MotoCorp Limited	1.53%	1.15%	0.38%
Mahindra & Mahindra Limited	0.25%	-	0.25%
Bajaj Auto Limited	0.17%	0.17%	-
Cement & Cement Products			
▶ Shree Cements Limited	1.46%	0.25%	1.21%
UltraTech Cement Limited	1.78%		-
Grasim Industries Limited Ferrous Metals	0.15%	0.15%	-
Tata Steel Limited	2.44%	1.60%	0.84%
APL Apollo Tubes Limited	0.50%	1.00 /6	0.50%
Jindal Steel & Power Limited	0.20%	0.20%	3.5070
JSW Steel Limited	0.14%	0.14%	-
Petroleum Products			
▶ Reliance Industries Limited	2.03%	0.92%	1.11%
Bharat Petroleum Corporation	0.10%	0.10%	_
Limited	0.1070	0.1070	_
Finance	4.4001		4.400
CRISIL Limited	1.10%	-	1.10%
Manappuram Finance Limited	0.37% 0.15%	0.15%	0.37%
Indiabulls Housing Finance Limited	0.15%	0.15%	-

Name of Instrument	% to Net Assets		% to Net Assets (unhedged)
Auto Ancillaries		((
Sona BLW Precision Forgings Limited	0.83%	_	0.83%
Balkrishna Industries Limited	0.72%	0.72%	-
Insurance			
HDFC Life Insurance Company	0.89%		0.89%
Limited	0.89%	-	0.89%
ICICI Lombard General Insurance	0.55%	_	0.55%
Company Limited	0.55 /0		0.5570
Pesticides			
UPL Limited	1.43%	1.43%	-
Telecom - Services Bharti Airtel Limited	1.19%		1.19%
	1.19%	-	1.19%
Gas	0.710/		0.710/
GAIL India Limited	0.71% 0.42%	0.420/	0.71%
Gujarat Gas Limited	0.42%	0.42%	-
Retailing	0.98%		0.98%
Avenue Supermarts Limited Construction Project	0.98%	-	0.98%
H.G Infra Engineering Limited	0.43%		0.43%
Larsen & Toubro Limited	0.42%	-	0.43%
Entertainment	0.42 70	-	0.42 70
Zee Entertainment Enterprises Limited	0.64%	0.64%	_
Healthcare Services	0.04 /0	0.04 /6	
Tarsons Products Limited	0.55%	_	0.55%
Transportation	0.5570		0.5570
Blue Dart Express Limited	0.49%	_	0.49%
Consumer Durables	0.1570		0.1570
Titan Company Limited	0.30%	0.30%	-
Capital Markets			
HDFC Asset Management Company	0.100/		0.100/
Limited	0.19%	-	0.19%
Paper			
Emami Paper Limited	0.05%	-	0.05%
Total	66.73%	31.78%	34.95%
Name of Instrument	Ra	ating	% to Net
			Assets
DEBT INSTRUMENTS Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Export Import Bank of India Indian Railway Finance Corporation L	_ CF	RISIL AAA RISIL AAA	1.40% 1.25%
National Highways Authority of India	CF	RISIL AAA	1.24%
National Bank for Agriculture & Rural	CF	RISIL AAA	0.73%
Development Total			4.62%
Central Government Securities			4.02%
05.22% GOI 15-JUN-2025	SC	VEREIGN	9.66%
06.18% GOI 04-NOV-2024		VEREIGN	8.56%
05.15% GOI 09-NOV-2025		VEREIGN	3.53%
05.63% GOI 12-APR-2026	SC	VEREIGN	2.38%
Total MONEY MARKET INSTRUMENT Certificate of Deposit			24.13%
HDFC Bank Limited	C.A	ARE A1+	2.29%
Total			2.29%
OTHERS (a) Margin as Cash Margin (b) Tri Party Repo Dealing System (c) Net Receivables/(Payables)	(TREPS)		0.11% 6.35% -4.23%
Net Assets			100.00%
Total number of holdings			68
Indicates top ten instruments Il corporate ratings are assigned by rat otal outstanding position (as at Nov lotional) 67,305.54 lakhs otal percentage of existing assets hed	, 2021) in D	erivative Inst	ruments (Gross



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil For details of the performance of the schemes, please refer page nos 46 to 49.

For details of the performance of the Scheme is changed to L&T Balanced Advantage Fund from L&T Dynamic Equity Fund with effect from August 01, 2019 ('effective date'). Also, note that there has been changes in the fundamental attributes of the Scheme applicable from the effective date. For further information please refer the Notice cum Addendum dated June 24, 2019. For product label please refer Page 3 & 4 of the factsheet.

For investments in equity and equity related instruments in the Fund was co-managed by Mr. Venugopal Manghat till July 1, 2021.

With effect from December 1, 2021, the First Tier Benchmark will be NIFTY 50 Composite Hybrid Debt 50-50 Index

L&T HYBRID EQUITY FUND

Data as on November 30, 2021



% to Net

Assets

0.27%

0.83%

0.68%

0.39% **72.72%**

0.19% 0.18% **0.37%**

1.92%

0.99%

0.78%

0.53%

0.51% 0.51% 0.50% 0.50%

0.50%

0.30%

0.29%

0.29%

0.23%

0.23%

0.20%

0.12%

0.11%

0.07%

0.04%

0.03%

0.01% **8.66%**

2.57% 2.27% 2.05% 1.95% 1.91% 1.90%

0.52% 0.46% 0.30% 0.21% 0.20% 0.10% 0.01%

14.45% 4.34%

-0.54% 100.00%

INVESTMENT OBJECTIVE

To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A Fund that allocates assets across equities and Debt

- Invests 65-75% in equity (shares) and equity related instruments
- 25-35% allocation to debt (bonds) and money market instruments



Equity investments well diversified across sectors and market capitalization segments



Relatively conservative approach in managing debt component to provide stability to the portfolio

Regular Plan Direct Plan

February 07, 2011 January 01, 2013

Portfolio Turnover

0.5269 times

Fund Manager

Ms. Cheenu Gupta (w.e.f. July 02, 2021) & Mr. Venugopal Manghat (w.e.f. Dec 17, 2019) (for investments in equity and equity related instruments), Mr. Shriram Ramanathan (w.e.f. May 30, 2016) (investments in debt and debt related instruments)~

CRISIL Hybrid 35+65 - Aggressive Index

Month end AUM

5,226.18 (₹ In Crs)

Monthly Average AUM

5.386.89 (₹ In Crs)

Standard Deviation	16.05%
R-Squared	0.96
Beta	1.12
Sharpe Ratio#	0.62

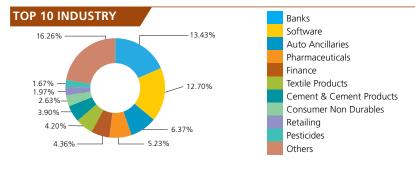
*Source: ICRA MFIE

#Risk free rate assumed to be 3.05% (based on 3-months Mibor NSE rate during last 3 months)

- Growth
- IDCW Option (Reinvestment and Payout)
- Annual IDCW Option (Reinvestment and Payout)

PORTFOLIO ALLOCATION

Name of Instrument	Rating	% to Net Assets	Name of Instrument	Rating	% to Ne
EQUITY & EQUITY RELATED			UTI Asset Management Company Limited		0.279
Listed/Awaiting Listing on the Stoc Banks	k Exchanges	5.000/	Entertainment Zee Entertainment Enterprises Limited		0.839
 ICICI Bank Limited HDFC Bank Limited 		5.98% 3.70%	Petroleum Products Reliance Industries Limited		0.689
 State Bank of India Kotak Mahindra Bank Limited 		2.82% 0.93%	Transportation Container Corporation of India Limited		0.399
Software		F 200/	Total		72.729
 Infosys Limited Tata Consultancy Services Limited 		5.20% 1.74%	MONEY MARKET INSTRUMENT Certificate of Deposit/Commercial Pap	er	
Tata Consultancy Services Limited Oracle Financial Services Software Limi	ited	1.61%	Reliance Industries Limited	CRISIL A1+	0.199
Coforge Limited BIRLASOFT Limited		1.56% 0.82%	Export Import Bank of India Total	CRISIL AAA	0.199 0.189 0.37 9
MindTree Limited		0.79%	DEBT INSTRUMENTS		0.57
Persistent Systems Limited Route Mobile Limited		0.51% 0.47%	Fixed Rates Bonds - Corporate Listed / Awaiting listing on Stock Exch	anges	
Auto Ancillaries			Jamnagar Utilities and Power Pvt Limited	Crisil aaa	1.929
 Sona BLW Precision Forgings Limited Motherson Sumi Systems Limited 		3.13% 1.69%	Power Finance Corporation Limited Housing Development Finance	CRISIL AAA	0.999
Minda Industries Limited		1.55%	Corporation Limited	CRISIL AAA	0.789
Pharmaceuticals		2.29%	National Bank for Agriculture & Rural	CRISIL AAA	0.539
 Sun Pharmaceutical Industries Limited Gland Pharma Limited 		2.29% 1.63%	Development Housing Development Finance		
Divi's Laboratories Limited		1.31%	Corporation Limited	CRISIL AAA	0.519
Finance Housing Development Finance			Power Finance Corporation Limited Export Import Bank of India	CRISIL AAA CRISIL AAA	0.519 0.509
Corporation Limited		1.84%	LIC Housing Finance Limited	CRISIL AAA	0.509
Bajaj Finance Limited	.d	1.76%	Power Finance Corporation Limited Housing Development Finance	CRISIL AAA	0.509
SBÍ Čards and Payment Services Limite Textile Products	·u	0.76%	Corporation Limited	CRISIL AAA	0.309
 K.P.R. Mill Limited 		3.35%	Rec Limited	CRISIL AAA	0.299
Page Industries Limited Cement & Cement Products		0.85%	National Bank for Agriculture & Rural Development	ICRA AAA	0.299
 UltraTech Cement Limited 		2.33%	Sikka Ports & Terminals Limited (erstwhile	CRISIL AAA	0.239
The Ramco Cements Limited		1.57%	Reliance Ports & Terminals Ltd) HDFC Bank Limited	CRISIL AAA	0.239
Consumer Non Durables Varun Beverages Limited		1.83%	National Bank for Agriculture & Rural		0.237
Tata Consumer Products Limited		0.80%	Development	ICRA AAA	
Retailing Avenue Supermarts Limited		0.85%	Export Import Bank of India National Bank for Agriculture & Rural	CRISIL AAA	0.129
Zomato Limited		0.59%	Development	CRISIL AAA	0.119
Go Fashion (India) Limited		0.53%	Power Finance Corporation Limited Small Industries Development Bank of	CRISIL AAA	0.079
Pesticides PI Industries Limited		1.67%	India	Care Aaa	0.049
Consumer Durables			Nuclear Power Corporation Of India	CRISIL AAA	0.039
Titan Company Limited Somany Ceramics Limited		1.03% 0.36%	Limited Power Grid Corporation of India Limited	CRISIL AAA	0.019
Chemicals			Total		8.669
Atul Limited		0.98% 0.41%	GOVERNMENT SECURITIES Fixed Rates Bonds - Government		
Chemplast Sanmar Limited Industrial Capital Goods		0.4176	06.18% GOI 04-NOV-2024	SOVEREIGN	2.579
Honeywell Automation India Limited		1.39%	07.32% GOI 28-JAN-2024	SOVEREIGN	2.279
Leisure Services Indian Hotels Company Limited		1.36%	07.27% GOI 08-APR-2026 05.22% GOI 15-IUN-2025	SOVEREIGN SOVEREIGN	1.959
Indian Hotels Company Limited - Righ	ts	0.02%	05.22% GOI 15-JUN-2025 04.26% GOI 17-MAY-2023 05.15% GOI 09-NOV-2025	SOVEREIGN	2.279 2.059 1.959 1.919
Ferrous Metals		1 270/	05.15% GOI 09-NOV-2025 07.17% GOI 08-JAN-2028	SOVEREIGN SOVEREIGN	1.909 0.529
Tata Steel Limited Insurance		1.37%	05.79% GOI 11-MAY-2030	SOVEREIGN	0.469
Bajaj Finserv Limited		1.11%	6.70% TAMILNADU SDL - 16-OCT-2024	SOVEREIGN	0.309
SBI Life Insurance Company Limited Non - Ferrous Metals		0.25%	07.26% GOI 14-JAN-2029 06.79% GOI 15-MAY-2027	SOVEREIGN SOVEREIGN	0.219 0.209
Hindalco Industries Limited		1.16%	5.60% MAHARSHTRA SDL 09-SEP-2024	SOVEREIGN	0.109
Industrial Products			07.68% GOI 15-DEC-2023 Total	SOVEREIGN	0.019 14.45 9
Supreme Industries Limited Healthcare Services		1.11%	Others		14.437
Max Healthcare Institute Limited		1.04%	(c) Tri Party Repo Dealing System		4.34%
Auto Tata Motors Limited		0.99%	(TREPS) (d) Net Receivables/(Payables)		-0.549
Construction			Net Assets		100.009
Godrej Properties Limited		0.92%	Total number of holdings		5
Capital Markets HDFC Asset Management Company		0.5001	 Indicates top ten instruments All corporate ratings are assigned by rating ag 	encies like CRI	SII · CARE·
Limited		0.59%	ICRA; IND ,BWR.	c. acc and CNI	J.L, CANL,



~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021) **Exit Load:**If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil For details of the performance of the schemes, please refer page nos 46 to 49.

For product label please refer Page 3 & 4 of the factsheet.

L&T ARBITRAGE OPPORTUNITIES FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



Aims to generate returns through fully hedged exposure to equities



Tax efficient, as tax treatment is similar to equity funds



Focus on generating 'Market-Neutral' returns

Regular Plan Direct Plan

June 30, 2014 June 30, 2014

13.8760 times

Fund Manager

Mr. Venugopal Manghat (w.e.f June 30, 2014) & Mr. Praveen Ayathan (w.e.f June 30, 2014) for equity portion, Mr. Jalpan Shah (w.e.f January 24, 2019) for Debt Portion~

Nifty 50 Arbitrage TRI Index

4,844.51 (₹ In Crs)

Monthly Average AUM

4,903.49 (₹ In Crs)

- Growth
- •IDCW Option
- 1. Monthly IDCW (Payout and Re-investment)
- 2. Quarterly IDCW (Payout and Re-investment)



Name of Instrument	% to Net Assets	% to Net Assets	Name of Instrument	% to Net Assets	Assets
EQUITY & EQUITY RELATED		(hedged)	Exide Industries Limited	0.66%	(hedged) 0.66% 0.28%
Listed/Awaiting Listing on the Stock Exchanges Banks			MRF Limited Balkrishna Industries Limited	0.28% 0.15%	0.15%
State Bank of India HDFC Bank Limited	2.00% 1.56%	2.00% 1.56%	Apollo Tyres Limited Amara Raja Batteries Limited	0.07% 0.05%	0.07% 0.05%
Axis Bank Limited The Federal Bank Limited	1.01%	1.01%	Motherson Sumi Systems Limited	0.01%	0.01%
Punjab National Bank	0.92% 0.79%	0.92% 0.79%	Gas Mahanagar Gas Limited	0.63%	0.63%
IndusInd Bank Limited Bank of Baroda	0.76% 0.74%	0.76% 0.74%	Indraprastha Gas Limited Gujarat State Petronet Limited	0.38% 0.06%	0.38%
ICICI Bank Limited IDFC First Bank Limited	0.58% 0.20%	0.58% 0.20%	GAIL India Limited Petronet LNG Limited	0.05% 0.04%	0.05% 0.04%
Kotak Mahindra Bank Limited City Union Bank Limited	0.16% 0.15%	0.16% 0.15%	Gujarat Gas Limited	0.04%	0.04%
AU Small Finance Bank Limited RBL Bank Limited	0.11%	0.11%	Capital Markets HDFC Asset Management Company Limited	0.81%	0.81%
Canara Bank Bandhan Bank Limited	0.08%	0.08%	Multi Commodity Éxchange of Índiá Limited Indian Energy Exchange Limited	0.15% 0.14%	0.15% 0.14%
Finance	0.03%	0.03%	Nippon Life India Asset Management Limited	0.01%	0.01%
Bajaj Finance Limited Piramal Enterprises Limited	2.55% 1.16%	2.55% 1.16%	Construction Oberoi Realty Limited	0.62%	0.62%
Indiabulls Housing Finance Limited Muthoot Finance Limited	0.81% 0.64%	0.81% 0.64%	DLF Limited Consumer Durables	0.40%	0.40%
Can Fin Homes Limited	0.51% 0.41%	0.51% 0.41%	Titan Company Limited	0.35% 0.16%	0.35%
Cholamandalam Investment and Finance Company Limited Mahindra & Mahindra Financial Services Limited	0.30%	0.30%	Bata India Limited Havells India Limited	0.12%	0.16% 0.12%
SBI Cards and Payment Services Limited LIC Housing Finance Limited	0.28% 0.22%	0.28% 0.22%	Crompton Greaves Consumer Electricals Limited Voltas Limited	0.09% 0.08%	0.09% 0.08%
Shriram Transport Finance Company Limited Manappuram Finance Limited	0.21% 0.05%	0.21% 0.05%	Dixon Technologies (India) Limited Whirlpool of India Limited	0.06%	0.06%
Rec Limited Power Finance Corporation Limited	0.02% 0.02%	0.02% 0.02%	Minerals/Mining	0.470/	0.47%
Housing Development Finance Corporation Limited Ferrous Metals	0.01%	0.01%	Coal India Limited Adani Enterprises Limited	0.47% 0.28%	0.28%
Tata Steel Limited	3.69%	3.69%	NMDC Limited Industrial Capital Goods	0.10%	0.10%
JSW Steel Limited Jindal Steel & Power Limited	0.95% 0.88%	0.95% 0.88%	Bharat Heavy Electricals Limited	0.32%	0.32%
Jindal Steel & Power Limited Steel Authority of India Limited Consumer Non Durables	0.51%	0.51%	Siemens Limited Healthcare Services	0.30%	0.30%
TC Limited United Spirits Limited	2.52%	2.52%	Apollo Hospitals Enterprise Limited Syngene International Limited	0.46% 0.10%	0.46% 0.10%
Berger Paints India Limited	1.36% 0.81%	1.36% 0.81%	Dr. Lal Path Labs Limited	0.02%	0.02%
Hindustan Unilever Limited Colgate Palmolive (India) Limited	0.54% 0.22%	0.54% 0.22%	Leisure Services Delta Corp Limited	0.38%	0.38%
Godrej Consumer Products Limited Dabur India Limited	0.15% 0.12%	0.15% 0.12%	Jubilant Foodworks Limited Indian Hotels Company Limited	0.16% 0.02%	0.16% 0.02%
United Breweries Limited Britannia Industries Limited	0.10% 0.08%	0.10% 0.08%	Non - Ferrous Metals Vedanta Limited	0.29%	0.29%
Nestle India Limited Asian Paints Limited	0.07%	0.07%	National Aluminium Company Limited	0.24%	0.24%
Marico Limited	0.01% 0.01%	0.01% 0.01%	Hindalco Industries Limited Retailing	0.02%	0.02%
Software Tata Consultancy Services Limited	2.35%	2.35%	Trent Limited Info Edge (India) Limited	0.28% 0.15%	0.28% 0.15%
HCL Technologies Limited Oracle Financial Services Software Limited	1.24% 0.70%	1.24% 0.70%	Aditya Birla Fashion and Retail Limited	0.08%	0.08%
BIRLASOFT Limited	0.55%	0.55% 0.38%	Insurance Max Financial Services Limited	0.21%	0.21%
Firstsource Solutions Limited MphasiS Limited	0.38% 0.37%	0.37%	SBI Life Insurance Company Limited ICICI Prudential Life Insurance Company Limited	0.18% 0.04%	0.18% 0.04%
Tech Mahindra Limited MindTree Limited	0.16% 0.16%	0.16% 0.16%	HDFC Life Insurance Company Limited	0.04%	0.04%
L&T Technology Services Limited	0.02%	0.02% 0.02%	Bajaj Finserv Limited ICICI Lombard General Insurance Company Limited	0.01%	0.01%
Persistent Systems Limited Larsen & Toubro Infotech Limited Infosys Limited	0.01%	0.01%	Industrial Products Bharat Forge Limited	0.33%	0.33%
Transportation	2.500/	2.500/	Astral Limited	0.01%	0.01%
Adani Ports and Special Economic Zone Limited InterGlobe Aviation Limited	3.59% 1.19%	3.59% 1.19%	Polycab India Limited Textile Products	0.01%	0.01%
Container Corporation of India Limited Pharmaceuticals	0.36%	0.36%	Page Industries Limited Aerospace & Defense	0.19%	0.19%
Lupin Limited Aurobindo Pharma Limited	0.78% 0.52%	0.78% 0.52%	Hindustan Aeronautics Limited	0.16%	0.16%
Cadila Healthcare Limited Laurus Labs Limited	0.51% 0.45%	0.51% 0.45%	Oil Oil & Natural Gas Corporation Limited	0.14%	0.14%
Granules India Limited Torrent Pharmaceuticals Limited	0.32% 0.27%	0.32% 0.27%	Fertilisers Chambal Fertilizers & Chemicals Limited	0.13%	0.13%
Sun Pharmaceutical Industries Limited	0.25%	0.25%	Coromandel International Limited Power	0.01%	0.01%
Glenmark Pharmaceuticals Limited Strides Pharma Science Limited	0.23% 0.22%	0.23% 0.22%	Torrent Power Limited	0.05%	0.05%
Alkem Laboratories Limited	0.11%	0.11% 0.08%	NTPC Limited Construction Project	^	^
Pfizer Limited Abbott India Limited	0.08% 0.03%	0.08% 0.03%	Larsen & Toubro Limited	0.01% 68.90%	0.01% 68.90%
Cipla Limited Alembic Pharmaceuticals Limited	0.03%	0.03%	MONEY MARKET INSTRUMENT	00.50%	00.50 %
Biocon Limited Dr. Reddy's Laboratories Limited	0.03% 0.01%	0.03% 0.01%	Certificate of Deposit/Commercial Paper HDFC Bank Limited	CARE A1+	2.00%
IPCA Laboratories Limited Divi's Laboratories Limited	^	^	Housing Development Finance Corporation Limited	ICRA A1+	1.00%
Entertainment Zee Entertainment Enterprises Limited	2.46%	2.46%	Small Industries Development Bank of India	CARE A1+	0.51%
PVR Limited	0.41%	0.41%	Axis Bank Limited Total	CRISIL A1+	0.51% 4.02 %
Sun TV Network Limited Cement & Cement Products	0.15%	0.15%	Central Government Securities		4.02%
UltraTech Cement Limited The Ramco Cements Limited	0.87% 0.53%	0.87% 0.53%	08.20% GOI 15-FEB-2022	SOVEREIGN	1.60%
Shree Cements Limited Ambuja Cements Limited	0.35% 0.35%	0.35% 0.35%	06.84% GOI 19-DEC-2022	SOVEREIGN	0.11%
Grasim Industries Limited	0.28%	0.32%	Total Treasury Bill		1.71%
Dalmia Bharat Limited ACC Limited	0.09% 0.06%	0.09% 0.06%	364 DAYS T-BILL 24-MAR-22	SOVEREIGN	3.57%
The India Cements Limited JK Cement Limited	0.06%	0.06%	364 DAYS T-BILL 06-JAN-22	SOVEREIGN	3.09%
Chemicals SRF Limited	0.71%	0.71%	364 DAYS T-BILL 10-FEB-22	SOVEREIGN	2.56%
Tata Chemicals Limited	0.47%	0.47%	182 DAYS T-BILL 16-DEC-21 364 DAYS T-BILL 30-DEC-21	SOVEREIGN SOVEREIGN	2.06% 2.06%
Aarti Industries Limited Navin Fluorine International Limited	0.38% 0.34%	0.38% 0.34%	364 DAYS T-BILL 03-FEB-2022	SOVEREIGN	2.05%
Deepak Nitrite Limited Pidilite Industries Limited	0.31% 0.07%	0.31% 0.07%	364 DAYS T-BILL 30-MAR-22	SOVEREIGN	2.04%
Atul Limited	0.02%	0.02%	364 DAY T-BILL 30JUN22	SOVEREIGN	2.02%
Auto Escorts Limited	0.88%	0.88%	364 DAY T-BILL 28APR22 364 DAY T-BILL 13OCT22	SOVEREIGN SOVEREIGN	1.02%
Hero MotoCorp Limited Eicher Motors Limited	0.68% 0.20%	0.68% 0.20%	364 DAY T-BILL 200CT22	SOVEREIGN	1.00%
Maruti Suzuki India Limited Bajaj Auto Limited	0.10%	0.10% 0.09%	364 DAYS T-BILL 20-JAN-22	SOVEREIGN	0.51%
Tata Motors Limited	0.08%	0.08%	364 DAYS T-BILL 03-MAR-22 364 DAYS T-BILL 11-MAR-22	SOVEREIGN SOVEREIGN	0.51%
Ashok Leyland Limited Mahindra & Mahindra Limited	0.08% 0.07%	0.08%	364 DAYS T-BILL 11-MAR-22 364 DAYS T-BILL 13-JAN-2022	SOVEREIGN	0.51% 0.41%
Pesticides			Total	JOVENEIGIV	24.41%
UPL Limited	1.35%	1.35%	OTHERS		
BOLL TO A STATE OF THE	0.70%	0.70%	(a) Margin as Cash Margin		0.26%
PI Industries Limited			(b) Tri Party Repo Dealing System (TREPS)		8.15%
PI Industries Limited Telecom - Services Indus Towers Limited	1.22%	1.22%			-7 AE9/
Telecom - Services Indus Towers Limited Bharti Airtel Limited	1.22% 0.26%	1.22% 0.26%	(c) Net Receivables/(Payables) Net Assets		-7.45% 100.00%
Telecom - Services Indus Towers Limited Bharti Airtel Limited Petroleum Products	0.26%	0.26%	(c) Net Receivables/(Payables)		
Telecom - Services Indus Towers Limited Bharti Airtel Limited			(c) Net Receivables/(Payables) Net Assets Total number of holdings Indicates top ten instruments		100.00%
Telecom - Services Indus Towers Limited Bertal Airtel Limited Petroleum Products Bharat Petroleum Corporation Limited	0.26%	0.26%	(c) Net Receivables/(Payables) Net Assets Total number of holdings	L; CARE; ICRA; IND,BWR	100.00% 172

~For investments in foreign securities - Mr. Sonal Gupta (w.e.f July 5, 2021)

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NIL. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

L&T EQUITY SAVINGS FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS



A Fund that allocates assets across equities and debt

- Gross investment in equity (shares) is 65%. Of this net equity levels are maintained between 15-45%
- 10-35% allocation to debt (bonds) and money market instruments



Aims to limit downside while generating returns through arbitrage investments



Aims to minimize portfolio risk by investing in quality companies, monitoring corporate fundamentals



A tax efficient product suitable for longterm investing

Regular Plan Direct Plan

October 18, 2011 January 01, 2013

Portfolio Turnover

5.5264 times

Fund Manager

Ms. Cheenu Gupta (w.e.f. July 02, 2021). Mr. Venugopal Manghat (w.e.f. Nov 24, 2012) & Mr. Praveen Ayathan (w.e.f. Jan 09, 2015) (for investments in equity and equity related instruments) & Mr. Jalpan Shah (w.e.f. May 30, 2016) (for investments in debt and debt related instruments)

NIFTY Equity Savings TRI Index

150.57 (₹ In Crs)

Monthly Average AUM

128.97 (₹ In Crs)

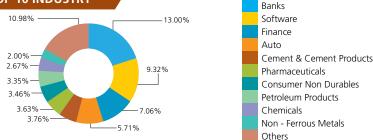
- Growth
- 1. Monthly IDCW (Reinvestment and Payout)
- 2. Quarterly IDCW (Reinvestment and Payout)

PORTFOLIO ALLOCATION

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED	o Ctock E	vehanase	
Listed/Awaiting Listing on the Banks		kchanges	
ICICI Bank Limited	5.07%	3.33%	1.74% 0.87%
Axis Bank Limited	0.87% 0.55%	0.09%	0.87% 0.46%
State Bank of India Canara Bank	2.57%	2.57%	0.46%
IndusInd Bank Limited	2.11%	2.11%	_
RBL Bank Limited	1.83%	1.83%	-
Software			
Infosys Limited	1.02%	-	1.02%
Persistent Systems Limited eClerx Services Limited	0.71% 0.40%	-	0.71% 0.40%
Coforge Limited	0.40%	-	0.40%
Tata Consultancy Services Limited	2.78%	2.46%	0.32%
Tech Mahindra Limited	1.47%	1.47%	-
Oracle Financial Services Software	1.27%	1.27%	
Limited			-
BIRLASOFT Limited	0.94%	0.94%	-
HCL Technologies Limited Larsen & Toubro Infotech Limited	0.26% 0.14%	0.26% 0.14%	-
Finance	0.1470	0.14%	-
Cholamandalam Investment and	0.91%		0.91%
Finance Company Limited		-	
Bajaj Finance Limited	0.81%	-	0.81%
Housing Development Finance Corporation Limited	0.35%	-	0.35%
Indiabulls Housing Finance Limited	3.72%	3.72%	-
SBI Cards and Payment Services	0.66%	0.66%	
Limited			-
Can Fin Homes Limited	0.42%	0.42%	-
Power Finance Corporation Limited Auto	0.19%	0.19%	-
Tata Motors Limited	1.35%	0.43%	0.92%
Mahindra & Mahindra Limited	2.39%	1.94%	0.45%
Hero MotoCorp Limited	1.07%	1.07%	-
Bajaj Auto Limited	0.86%	0.86%	-
Ashok Leyland Limited	0.04%	0.04%	-
Cement & Cement Products UltraTech Cement Limited	0.49%		0.49%
Dalmia Bharat Limited	0.49%	-	0.49%
The India Cements Limited	2.80%	2.80%	0.57 /0
Grasim Industries Limited	0.10%	0.10%	-
Pharmaceuticals			
Gland Pharma Limited	0.36%	-	0.36%
Divi's Laboratories Limited	0.36%	-	0.36%
Sun Pharmaceutical Industries Limited Laurus Labs Limited	0.35% 2.13%	2.13%	0.35%
Abbott India Limited	0.13%	0.13%	-
Dr. Reddy's Laboratories Limited	0.12%	0.12%	-
Strides Pharma Science Limited	0.09%	0.09%	-
Alkem Laboratories Limited	0.05%	0.05%	-
Pfizer Limited	0.04%	0.04%	-
Consumer Non Durables Tata Consumer Products Limited	0.26%		0.26%
Hindustan Unilever Limited	2.49%	2.49%	0.20%
ITC Limited	0.71%	0.71%	-
Petroleum Products			
Reliance Industries Limited	1.60%	-	1.60%
Hindustan Petroleum Corporation	1.48%	1.48%	-
Limited Bharat Petroleum Corporation			
Limited	0.27%	0.27%	-
Chemicals			
Clean Science and Technology	0.44%	_	0.44%
Limited			
Navin Fluorine International Limited	0.37% 0.95%	0.95%	0.37%
Pidilite Industries Limited Deepak Nitrite Limited	0.95%	0.95%	-
Non - Ferrous Metals	0.5170	0.170	_
National Aluminium Company	2.000/	2.00%	
Limited	2.00%	2.00%	-
Auto Ancillaries	0.5001		0.500
Minda Industries Limited	0.50% 0.50%	-	0.50% 0.50%
Sona BLW Precision Forgings Limited Rolex Rings Limited	0.50%	-	0.50%
	0.21/0	-	0.2770
Gas			

Name of Instrument		% to Net	% to Net
	Assets	Assets	Assets (unhedged)
Petronet LNG Limited	0.26%	0.26%	(urmeagea)
Consumer Durables		0.2070	
 Titan Company Limited Whirlpool of India Limited 	0.79% 0.24%	0.24%	0.79%
Construction		0.2170	
Sobha Limited Phoenix Mills Limited	0.40% 0.38%	-	0.40% 0.38%
Oberoi Realty Limited	0.23%	0.23%	-
Leisure Services ▶ Indian Hotels Company Limited	0.84%	_	0.84%
Indian Hotels Company Limited	0.01%	_	0.01%
- Rights Delta Corp Limited	0.08%	0.08%	-
Jubilant Foodworks Limited	0.06%	0.06%	-
Ferrous Metals Tata Steel Limited	0.30%	0.06%	0.24%
JSW Steel Limited	0.60%	0.60%	-
Jindal Steel & Power Limited Retailing	0.06%	0.06%	-
 Avenue Supermarts Limited 	0.78%	-	0.78%
Insurance Max Financial Services Limited	0.65%	0.65%	_
Entertainment			
Zee Entertainment Enterprises Limited PVR Limited	0.58% 0.07%	0.58% 0.07%	-
Industrial Products			_
Astral Limited	0.44%	0.44%	-
Bharat Forge Limited Power	0.17%	0.17%	-
Tata Power Company Limited	0.58%	-	0.58%
Healthcare Services Max Healthcare Institute Limited	0.51%	-	0.51%
Textile Products	0.450/		0.450/
Page Industries Limited Capital Markets	0.45%	-	0.45%
UTI Asset Management Company	0.21%	-	0.21%
Limited Multi Commodity Exchange of India		0.110/	
Limited Minerals/Mining	0.11%	0.11%	-
NMDC Limited	0.06%	0.06%	-
Total	64.93%		20.35%
Name of Instrument		Rating	
PREFERENCE SHARES			Assets
Listed / Awaiting listing on Stock	Exchanges		
Entertainment Zee Entertainment Enterprises Limited			0.01%
Total			0.01%
BONDS & NCDs Listed / awaiting listing on the sto	vck ovchana	οc	
Amba River Coke Limited (Subsidiary	of JSW	CARE AA	- 1.35%
Steel Ltd) Total		CAILL	1.35%
Zero Coupon Bonds - Corporate			1.33 /6
Listed / awaiting listing on the sto	ock exchang		A 0.62%
Aditya Birla Housing Finance Limited Total		ICRA AA	0.62%
Central Government Securities 06.18% GOI 04-NOV-2024		SOVEREIGI	N 13.74%
07.32% GOI 28-JAN-2024 05.22% GOI 15-JUN-2025		SOVEREIGI	V 7.16%
05.22% GOI 15-JUN-2025 Total		SOVEREIGI	0.77% 27.67%
OTHERS			
(a) Margin as Cash Margin (b) Tri Party Repo Dealing System	(TDEDC)		0.12% 10.39%
(c) Net Receivables/(Payables)	(IREF3)		-5.09%
Net Assets Total number of holdings			100.00% 82
Indicates top ten instruments			02
All corporate ratings are assigned I	by rating ag	gencies like	CRISIL; CARE;
ICRA; IND, BWR. Total outstanding position (as at I	Vlov 2021\	in Derivativa	a Instruments
Total outstanding position (as at I (Gross Notional) 6,730.51 lakhs	NOV, ZUZI)	iii Delivativi	= moutuments
Total percentage of existing assets h	edged thro	ugh futures	is 44.58%





Exit Load (w.e.f. October 6, 2021): If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 month from the date of allotment – Nil. It units redeemed or switched out are over and above 10% within 1 month from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

For investments in equity and equity related instruments in the Fund was co-managed by Mr. Vihang Naik till July 1, 2021.



Name of the Fund	L&T Flexicap Fund	L&T India Large Cap Fund	L&T Midcap Fund	L&T Emerging Businesses Fund	L&T Large and Midcap Fund	L&T India Value Fund	L&T Infrastructure Fund	L&T Business Cycles Fund	L&T Tax Advantage Fund	L&T Focused Equity Fund	L&T Balanced Advantage Fund	L&T Hybrid Equity Fund	L&T Equity Savings Fund
Benchmark	S&P BSE-500 TRI Index	S&P BSE 100 TRI Index	Nifty Midcap 100 TRI Index	S&P BSE Small Cap TRI Index	NIFTY LargeMidcap 250	S&P BSE 200 TRI Index	Nifty Infrastructure TRI Index	S&P BSE 200 TRI Index	S&P BSE 200 TRI Index	Nifty 500 TRI Index	50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index	CRISIL Hybrid 35+65 - Aggressive Index	NIFTY Equity Savings Index
Fund Category	Flexi Cap	Large Cap	Mid Cap	Small Cap	Large and Midcap	Value	Sectoral	Thematic	ELSS	Focused	Dynamic Asset Allocation	Aggressive Hybrid Fund	Equity Savings
Month end AUM (Rs in Crs)	2,917.02	711.96	6,666.63	7,685.87	1,466.64	7,604.41	1,329.34	559.62	3,456.59	988.62	2,114.13	5,226.18	150.57
Inception Date (Regular Plan)	May 16, 2005	Oct 23, 2007	Aug 09, 2004	May 12, 2014	May 22, 2006	Jan 08, 2010	Sept 27, 2007	Aug 20, 2014	Feb 27, 2006	Nov 5, 2018	Feb 07, 2011	Feb 07, 2011	Oct 18, 2011
Growth of ₹1 Lac invested at inception	₹11,80,760	₹3,97,310	₹20,22,500	₹4,38,630	₹6,96,350	₹5,56,270	₹2,33,600	₹2,24,260	₹7,83,650	₹1,57,530	₹3,08,970	₹3,67,900	₹2,27,830
Top 10 equity holding%	43.31%	52.45%	31.09%	31.29%	30.40%	42.58%	46.86%	46.36%	36.39%	47.87%	15.41% ^{\$}	32.47%	10.28%#
Large Cap Mid Cap Small Cap Hedged Cash	12.49% 20.31% 65.97%	0.58%	2.69% 10.42% 12.52% 74.37%	1.43% 21.32% 77.25%	9.97% —2.01% 46.40% 41.62%	19.77% 54.85%	39.19% 33.02% 27.30%	27.70% 43.59% 28.47%	9.86% 2.18% 25.85% 62.11%	7.89% 14.40% 49.12%	6.62% 33.27% 25.19% 31.78%	27.28% 44.79% 21.72% 6.21%	5.99% 13.08% 35.07% 44.58%
Top 10 sector	Banks Software Pharmaceuticals Finance Consumer Non Durables Petroleum Products Auto Retailing 4.31% Retailing 4.30% Cement & 3.78% Cement Products Construction 3.44%	Banks Software Petroleum Products Finance 6.42% Pharmaceuticals Cement & Cement & Consumer Non Durables Construction Project Telecom- Services Auto 24.37% 24.37% 24.37% 24.37% 24.37% 24.37% 3.64% 5.54% 5.64% 5.11% 3.08% 2.89%	Finance Pharmaceuticals Consumer Non Durables Software Industrial Products Ferrous Metals Construction Banks Auto Ancillaries Chemicals I 11.80% I 11.01% I 1.01% I 1.	Industrial Products Software Textile Products Consumer Durables Construction Consumer Non Durables Chemicals Auto Ancillaries Ferrous Metals Industrial Capital Goods 17.57% 9.19% 9.19% 9.19% 6.58% 6.08% 4.39% 4.39% 4.39%	Software Banks Auto Ancillaries Cement & 6.22% Consumer Consumer Chemicals Chemicals Retailing Pharmaceuticals Leisure Services Finance 17.41% 6.62% 6.10% 6.10% 6.29% 4.50% 4.42% 4.12% 4.12%	Banks Software Cement & 7.18% Cement Products Construction 6.55% Pharmaceuticals 6.14% Petroleum Products Ferrous Metals Finance 4.16% Auto 4.16% Chemicals 3.41%	Industrial Products Cement & 16.87% Cement Roducts Industrial Capital Goods Construction Project Construction # 13.44% Petroleum Products Transportation # 4.26% Power 3.94% Telecom Services Aerospace & Defense 3.52%	Banks Industrial Products Cement & 10.99% Cement Products Construction 8.93% Construction 6.98% Durables Industrial 6.98% Petroleum Products Ferrous Metals Construction 9.02% Metals Construction 9.19% Construction 3.91% Construction 9.349%	Software Banks Cement & 15.57% Cement & 5.70% Auto Anciliaries Pharmaceuticals Finance Petroleum Products Consumer Non Durables Consumer Durables 3.83%	Software Transportation Retailing Petroleum Products Cement & Cement Roducts Pharmaceuticals Construction Construction Construction Project Industrial Products Pesticides 19.82% 8.13% 6.57% 6.57% 6.37% 6.00% 4.43% 9.354%	Banks Software 8.25% Pharmaceuticals Consumer Non Durables Construction Auto Auto Cement & 3.40% Cement Products Ferrous Metals Petroleum Products Finance 1.62%	Banks Software Auto Ancillaries Pharmaceuticals Finance Textile Products Cement & Consumer Non Durables Retailing Pesticides 1.3.43% 12.70% 4.20% 4.36% 4.20% 4.20% 7.20	Banks Software Finance 7.06% Auto 5.71% Cement & 3.76% Pharmaceuticals Consumer Non Durables Petroleum Products Chemicals 2.67% Non - Ferrous Metals
Standard Deviation	21.29%	20.63%	22.73%	27.15%	20.34%	24.22%	25.55%	26.09%	21.96%	-	-	16.05%	-
R-Squared	0.98	0.98	0.96	0.97	0.92	0.95	0.84	0.88	0.95	-	-	0.96	-
Beta	0.96	0.95	0.82	0.96	0.85	1.09	1.02	1.14	0.99	-	-	1.12	-
Sharpe Ratio	0.52	0.61	0.55	0.68	0.59	0.58	0.42	0.47	0.48	-	-	0.62	-
Total Expense Ratio [^]	2.08%	2.47%	1.89%	1.87%	2.24%	1.86%	2.20%	2.55%	1.98%	2.34%	2.10%	1.90%	1.58%

The document indicates the strategy/ investment approach currently followed by the schemes and the same may change in future depending on market conditions and other factors. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For performance refer page 42-43 and 46-49 of the factsheet while reading this document.

For product label please refer Page 3 of the factsheet.

Exit Load

If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment — Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment — 1%. If units are redeemed or switched out on or after 1 year from the date of allotment — Nil. (L&T Flexicap Fund, L&T Emerging Businesses Fund, L&T Large and Midcap Fund, L&T Focused Equity Fund, L&T India Large Cap Fund, L&T Midcap Fund, L&T India Value Fund, L&T Infrastructure Fund, L&T Business Cycles Fund, L&T Balanced Advantage Fund, L&T Hybrid Equity Fund & L&T Equity Savings Fund).

⁵Net Equity for Balanced Advantage Fund is 34.95%. *Net Equity for Equity Savings Fund is 20.35%. ^Note: Expense ratio is for regular plan as on 30th November 2021.



NAME OF THE FUND	L&T Liquid Fund	L&T Ultra Short Term Fund	L&T Money Market Fund	L&T Low Duration Fund	L&T Short Term Bond Fund	L&T Resurgent India Bond Fund	L&T Flexi Bond Fund	L&T Credit Risk Fund	L&T Triple Ace Bond Fund	L&T Banking and PSU Debt Fund	L&T Gilt Fund	L&T Conservative Hybrid Fund
Benchmark	NIFTY Liquid Index	NIFTY Ultra Short Duration Debt Index	NIFTY Money Market Index	NIFTY Low Duration Debt Index	NIFTY Short Duration Debt Index	CRISIL Medium Term Debt Index	CRISIL Dynamic Debt Index	CRISIL Composite Credit Risk Index	CRISIL Corporate Bond Composite Index	NIFTY Banking & PSU Debt Index	CRISIL Dynamic Gilt Index	CRISIL Hybrid 85+15 - Conservative Index
Fund Category	Liquid	Ultra Short Term Duration	Money Market	Low duration	Short duration	Medium duration	Dynamic Bond	Credit Risk	Corporate Bond	Banking & PSU	Gilt	Conservative Hybrid
Month end AUM (Rs in Crs)	5,355.70	2,338.06	1,004.69	1,357.03	4,383.51	1,394.77	62.13	182.43	9,777.21	4,074.23	258.38	38.09
nception Date Regular Plan)	October 03, 2006	April 10, 2003	August 10, 2005	December 04, 2010	December 27, 2011	February 02, 2015	September 27, 2010	October 08, 2009	March 31, 1997	September 12, 2012	March 29, 2000	July 31, 2003
Minimum Investment Horizon	1 day +	1 Month +	1 Month +	3 Months +	6 Months +	2 Years +	1 Year + / Tactical	1 Year +	1 Year +	3 Months +	1 Year + / Tactical	-
Total Expense Ratio+^	0.20%	0.39%	0.72%	0.93%	0.75%	1.45%	1.62%	1.66%	0.63%	0.61%	1.70%	2.26%
A A+ A- AA+ AA- AA- AAA SOV Cash & Equivalent	-41.73% -12.67% -30.84% -14.77%	- 57.97% - 5.61% - 34.76% _ 1.66%	- 76.79% - 20.96% - 2.25%	- 5.07% - 8.64% - 12.67% - 47.76% - 24.38% - 1.48%	-12.42% -45.51% -36.15% -5.92%	- 6.17% - 5.74% - 49.46% - 37.19% - 1.44%	- 17.42% - 43.14% - 39.44%	- 31.33% - 5.59% - 16.05% - 6.40% - 17.93% - 22.70%	- 67.74% - 27.85% - 4.41%	- 1.19% - 85.92% - 11.57% - 1.32%	- 90.34% - 9.66%	- 17.06% - 23.89% - 56.05% - 3.00%
			Asset Alloc	ation Profile					Asset Alloca	ation Profile		1 1 1 1 1 1 1 1
Treasury Bill Securitised Debt	3.16%	4.24%	7.82%	5.90% - 12.67%	- 12.42%	5.45%	41.56%	-0.97%	- 1.54% - 27.84%	0.01% - 6.12% - 11.57%		-0.12%
Government Bond NCD	- 41.73% - 12.66%	- 57.97%	- 76.80%	- 58.83%	- 36.14%	- 37.19% - 57.61%	-43.14% -17.42%	- 59.37%		- 80.99%	- 90.34%	- 56.05%
			I .		1			47.400	- 67.78%			
Money Market Instrument NR/NP TREPS Reverse Repo Equity & Equity Related	- 30.85%	- 5.61% - 23.11%	- 6.68% - 14.28%	- 3.67% - 2.66% - 20.70%	- 43.15%		- 81.00%	- 17.16% - 0.77%			- 8.74%	- 23.88%
NR/NP TREPS Reverse Repo	- 30.85% - 17.93%		- 6.68% - 14.28% - 10.07%		- 43.15% - 2.36% - 5.88% - 0.04%	- 3.77% - 6.89%	-81.00%		- 5.95%	- 1.33%	- 8.74% _ 0.92%	- 23.88% - 17.06% - 3.12%

+Effective April 01, 2019 Total Expense Ratio (TER) stands revised. For the actual current expenses charged to the scheme, please refer the website of the Mutual Fund - www.ltfs.com ^Note: Expense ratio is for regular plan as on 30th November 2021.

Disclaimers

The document indicates the strategy / investment approach currently followed by the schemes and the same may change in future depending on market conditions and other factors. Refer factsheet while reading this document.

For product label please refer Page 3 of the factsheet.

- For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis Nil (L&T Flexi Bond Fund)
 If the amount sought to be redeemed or switched out on or before 3 months from the date of allotment: 0.50%. If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment: Nil (w.e.f. June 09, 2021) (L&T Triple Ace Bond Fund)
- If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment Nil. (L&T Credit Risk Fund & L&T Conservative Hybrid Fund)
- Nil (L&T Ultra Short Term Fund, L&T Money Market Fund, L&T Banking and PSU Debt Fund, L&T Short Term Bond Fund, L&T Gilt Fund, L&T Low Duration Fund & L&T Resurgent
- Effective October 20, 2019, exit load will be applicable on all fresh investments in L&T Liquid Fund

Units redeemed / switched-out within "X" days from the date of allotment	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load (as a % of redemption proceeds)	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

L&T OVERNIGHT FUND#

Data as on November 30, 2021



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular returns in line with the overnight rates. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception	
Regular Plan	November 27, 2006
Direct Plan	January 01, 2013

Mr. Mahesh Chhabria (w.e.f. November 25, 2021) and Mr. Shriram Ramanathan (w.e.f. April 03, 2017)

Benchmark®

CRISIL Overnight Index

1,063.87 (₹ In Crs)

Monthly Average AUM

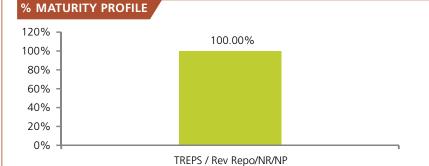
1,527.81 (₹ In Crs)

Options

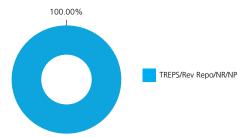
- Growth
- •IDCW option (Reinvestment and Payout)

PORTFOLIO ALLOCATI	ON	
Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS		
Others		
Tri Party Repo Dealing System (TREPS)/Reverse Repo		99.10%
Net Receivable/Payable		0.90%
Not Assots		100 00%

Name of Instrument Average Maturity: Since the securities average maturity is	Rating % to Net Assets e fund invests in overnight
	taken as 1 day^. 0.00 years
securities average maturity is Modified Duration Macaulay Duration	



% RATING PROFILE

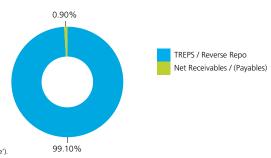


Exit Load: Nil
For details of the performance of the schemes, please refer page nos 46 to 49.
"The name of the Scheme is changed to L&T Overnight Fund from L&T Cash Fund with effect from February 1, 2020 ('effective date').

For product label please refer Page 3 & 4 of the factsheet.

*With effect from December 1, 2021, the First Tier Benchmark will be NIFTY 1D Rate Index The Fund was co-managed by Mr. Jalpan Shah till November 24, 2021.

% ASSET ALLOCATION PROFILE



L&T LIQUID FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. There is no assurance that the investment objective

PORTFOLIO ALLOCATION

FUND DETAILS Regular Plan October 03, 2006 Direct Plan December 31, 2012 Mr. Mahesh Chhabria (w.e.f. November 25, 2021) and Mr. Shriram Ramanathan (w.e.f. June 30, 2014) **Benchmark** NIFTY Liquid Index 5,355.70 (₹ In Crs) **Monthly Average AUM** 5,358.76 (₹ In Crs)

Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS MONEY MARKET INSTRUME Commercial Paper (Listed / A Stock Exchanges) /Certificat	waiting listi	ng on
▶ Export Import Bank of India	CRISIL A1+	5.13%
▶ Reliance Jio Infocomm Limited	CRISIL A1+	5.11%
▶ Reliance Industries Limited	CRISIL A1+	4.64%
ICICI Securities Limited	CRISIL A1+	3.25%
Kotak Securities Limited	CRISIL A1+	2.80%
HDFC Securities Limited	CRISIL A1+	2.79%
Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)	CRISIL A1+	2.79%
Indian Oil Corporation Limited	ICRA A1+	2.33%
Reliance Industry Limited	CRISIL A1+	2.33%
Bajaj Finance Limited	CRISIL A1+	1.87%
Jamnagar Utilities and Power Pvt Limited	CRISIL A1+	1.86%
National Bank for Agriculture & Rural Development	ICRA A1+	1.86%
Small Industries Development Bank of India	CARE A1+	1.86%
Bharat Oman Refineries Limited	CRISIL A1+	1.25%
Berger Paints India Limited	CRISIL A1+	0.93%

Chennai Petroleum Corporation CRISIL A1+

Listed/Awaiting Listing on the Exchange

Non Convertible Debentures

LIC Housing Finance Limited

National Highways Authority

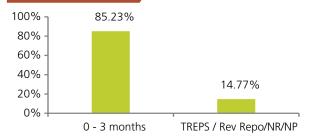
	f Instrument	Rating	% to Net Assets
India Lim		CRISIL AAA	2.00%
	Development Finance tion Limited	CRISIL AAA	0.69%
Total			12.66%
Treasury	•		
	S T-BILL 16-DEC-21	SOVEREIGN	9.32%
• 91 DAY	T-BILL 09DEC21	SOVEREIGN	5.60%
• 91 DAY	T-BILL 23DEC21	SOVEREIGN	3.73%
▶ 364 DAY	S T-BILL 20-JAN-22	SOVEREIGN	3.72%
• 91 DAY	T-BILL 13JAN22	SOVEREIGN	3.72%
182 DAY	S T-BILL 30-DEC-21	SOVEREIGN	1.40%
91 DAY	T-BILL 16DEC21	SOVEREIGN	1.40%
364 DAY	T-BILL 23DEC21	SOVEREIGN	0.93%
364 DAY	S T-BILL 30-DEC-21	SOVEREIGN	0.84%
364 DAY	T-BILL 09DEC21	SOVEREIGN	0.19%
Total			30.85%
Reverse I	•	TREPS)/	17.93%
	eivable/Payable		-3.16%
Net Ass	ets		100.00%
Average	e Maturity		0.07 years
Modifie	d Duration		0.06 years
Macaula	ay Duration		0.07 years
YTM			3.46%
▶ Indicate	s top ten instruments		

% MATURITY PROFILE

of India

Limited

Total



CRISIL AAA

CRISIL AAA

0.93%

41.73%

5.48%

4.49%

12.66%

% RATING PROFILE

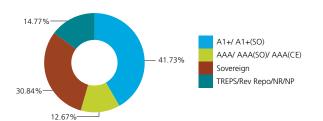
•IDCW (Reinvestment and Payout)

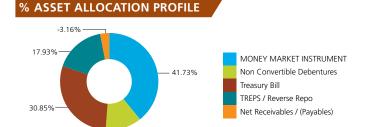
•Daily IDCW Reinvestment Plan

Options

Growth

- Weekly IDCW





Exit Load: Effective October 20, 2019, exit load will be applicable on all fresh investments in L&T Liquid Fund

Units redeemed / switched-out within "X" days from the date of allotment	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Load (as a % of redemption proceeds)	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

L&T ULTRA SHORT TERM FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception	
Regular Plan	April 10, 2003
Direct Plan	January 01, 2013

Fund Managei

Mr. Jalpan Shah (w.e.f June 30, 2014) & Mr. Mahesh Chhabria (w.e.f November 25, 2021)

Benchmark

NIFTY Ultra Short Duration Debt Index

Month end AUM

2,338.06 (₹ In Crs)

Monthly Average AUM

2,351.20 (₹ In Crs)

Options

- Growth
- •IDCW (Reinvestment and Payout)
- 1. Weekly IDCW
- 2. Monthly IDCW
- 3. Semi- annual IDCW
- •Daily IDCW Reinvestment Plan

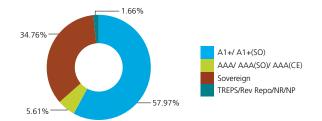
PORTFOLIO ALLOCAT	ION	
Name of Instrument	Rating	% to Net
DEBT INSTRUMENTS MONEY MARKET INSTRUME Commercial Paper (Listed / A Stock Exchanges) /Certificate	waiting listin	g on
National Bank for Agriculture & Rural Development	IND A1+	8.50%
Export Import Bank of India	CRISIL A1+	8.45%
▶ HDFC Bank Limited	CARE A1+/ ICRA A1+	8.44%
Axis Bank Limited	CRISIL A1+	8.14%
 Small Industries Development Bank of India 	CARE A1+	6.34%
Bajaj Finance Limited	CRISIL A1+	4.27%
ICICI Securities Limited	CRISIL A1+	4.27%
Hindustan Petroleum Corporation Limited Sikka Ports & Terminals Limited	CRISIL A1+	4.25%
(erstwhile Reliance Ports & Terminals Ltd)	CRISIL A1+	3.18%
Kotak Mahindra Bank Limited	CRISIL A1+	2.13%
Total		57.97%
GOVERNMENT BONDS		
▶ 08.20% GOI 15-FEB-2022	SOVEREIGN	11.93%
▶ 08.15% GOI 11-JUN-2022	SOVEREIGN	6.80%
▶ 08.35% GOI 14-MAY-2022	SOVEREIGN	4.38%
Total		23.11%

Name of Instrument	Rating	% to Net Assets
Listed/Awaiting Listing on t Non Convertible Debenture		
Housing Development Finance Corporation Limited	CRISIL AAA	5.61%
Total		5.61%
Treasury Bill		
364 DAYS T-BILL 17-FEB-22	SOVEREIGN	6.37%
364 DAYS T-BILL 11-MAR-22	SOVEREIGN	2.12%
364 DAYS T-BILL 24-MAR-22	SOVEREIGN	1.06%
182 DAY T-BILL 12MAY22	SOVEREIGN	1.05%
364 DAY T-BILL 05MAY22	SOVEREIGN	1.05%
Total		11.65%
Others Tri Party Repo Dealing System (Reverse Repo	TREPS)/	5.90%
Net Receivable/Payable		-4.24%
Net Assets		100.00%
Average Maturity		0.27 years
Modified Duration		0.25 years
Macaulay Duration		0.26 years
YTM		3.69%
Indicates top ten instruments		

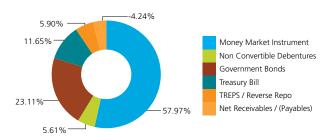
% MATURITY PROFILE



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: Nil For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet. The Fund was co-managed by Mr. Shriram Ramanathan till November 24, 2021

L&T MONEY MARKET FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception

Regular Plan August 10, 2005

Direct Plan January 01, 2013

Fund Manager

Mr. Shriram Ramanathan (w.e.f March 21, 2020) & Mr. Mahesh Chhabria (w.e.f November 25, 2021)

Benchmark

NIFTY Money Market Index

Month end AUM

1,004.69 (₹ In Crs)

Monthly Average AUM

1,029.17 (₹ In Crs)

Options

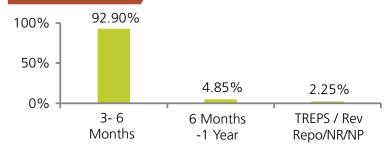
- Growth
- •IDCW
- 1. Daily IDCW (Payout)
- 2. Weekly IDCW (Payout)
- 3. Monthly IDCW (Re-investment and Payout)

PORTFOLIO ALLOCATION

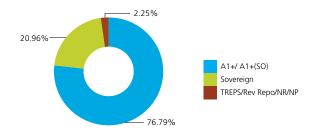
Name of Instrument	Rating	% to Net Assets	
DEBT INSTRUMENTS MONEY MARKET INSTRUMENTS Commercial Paper (Listed / Awaiting listing on Stock Exchanges) / Certificate of Deposit Sikka Ports & Terminals Limited			
(erstwhile Reliance Ports & Terminals Ltd)	CRISIL A1+	7.40%	
▶ HDFC Bank Limited	ICRA A1+	7.38%	
 Reliance Industries Limited 	CRISIL A1+	6.40%	
▶ Bajaj Housing Finance Limited	CRISIL A1+	4.95%	
▶ LIC Housing Finance Limited	CRISIL A1+	4.95%	
Axis Bank Limited	CRISIL A1+	4.94%	
▶ Export Import Bank of India	CRISIL A1+	4.92%	
▶ ICICI Securities Limited	CRISIL A1+	4.92%	
 UltraTech Cement Limited 	CRISIL A1+	4.92%	
Kotak Mahindra Investment Limited	CRISIL A1+	4.91%	
Tata Capital Financial Services Limited	CRISIL A1+	3.44%	
EPL Limited (Erstwhile Essel Propack Limited)	IND A1+	2.95%	
Reliance Industry Limited	CRISIL A1+	2.48%	
Axis Finance Limited	CRISIL A1+	2.47%	
Godrej Agrovet Limited	CRISIL A1+	2.46%	
Small Industries Development Bank of India	CARE A1+	2.46%	
Network18 Media & Investments Limited	CARE A1+	2.43%	

Name of Instrument	Rating	% to Net Assets
Bajaj Financial Securities Limite	d CRISIL A1+	2.42%
Total		76.80%
Government Bonds		
08.20% GOI 15-FEB-2022	SOVEREIGN	2.57%
8.39% RAJASTHAN SDL 15- Mar-2022	SOVEREIGN	2.57%
8.96% PUNJAB SDL 07-Mar- 2022	SOVEREIGN	1.54%
Total		6.68%
Treasury Bill		
364 DAYS T-BILL 11-MAR-22	SOVEREIGN	5.42%
364 DAYS T-BILL 30-MAR-22	SOVEREIGN	4.92%
364 DAYS T-BILL 24-MAR-22	SOVEREIGN	3.94%
Total		14.28%
Others Tri Party Repo Dealing System (Reverse Repo Net Receivable/Payable	TREPS)/	10.07% -7.82%
Net Assets		100.00%
Average Maturity		0.26 years
Modified Duration		0.26 years
Macaulay Duration		0.26 years
YTM		3.79%
▶ Indicates top ten instrument:	5	

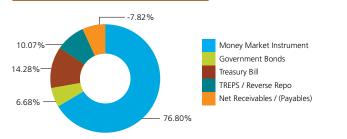
% MATURITY PROFILE



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: Nil

For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

The fund was co-managed by Mr. Jalpan Shah till November 24, 2021.

L&T BANKING AND PSU DEBT FUND

Data as on November 30, 2021



% to Net

Assets

5.08%

5.05%

2.28%

1.39%

1.31%

0.63%

0.13%

0.09% 80.99%

1.33% -0.01%

100.00% 1.58 years 1.45 years 1.51 years

4.78%

Rating

CRISIL AAA

CRISIL AAA

CRISIL AAA

CARE AAA

ICRA AAA

CRISIL AAA

IND AAA

CRISIL AAA

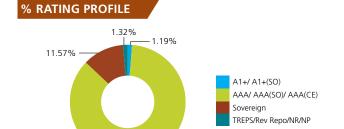
INVESTMENT OBJECTIVE

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan September 12, 2012 Direct Plan January 01, 2013 Mr. Jalpan Shah (w.e.f. May 30, 2016) & Mr. Shriram Ramanathan (w.e.f. March 29, 2017) **Benchmark** NIFTY Banking & PSU Debt Index 4,074.23 (₹ In Crs) **Monthly Average AUM** 4,461.53 (₹ In Crs) **Options** Growth •IDCW option (Reinvestment and Payout)

PORTFOLIO ALLOCA	TION			
Name of Instrument	Rating	% to Net Assets	Name of Instrument	Rating
DEBT INSTRUMENTS Money Market Instrument Commercial Paper (Listed / A Stock Exchanges)/Certificate Export Import Bank of India	e of Deposit CRISIL AAA	4.93%	Rec Limited Power Finance Corporation Limited Export Import Bank of India Housing and Urban Development Corporation Limited	CRISIL A CRISIL A CRISIL A
HDFC Bank Limited	CARE A1+	1.19%	Small Industries Development	ICRA A
Total GOVERNMENT BONDS • 06.18% GOI 04-NOV-2024 07.16% GOI 20-MAY-2023 07.35% GOI 22-JUN-2024	SOVEREIGN SOVEREIGN	6.12% 6.98% 4.46% 0.13%	Bank of India National Highways Authority of India NHPC Limited Nuclear Power Corporation Of India Limited	CRISIL A
Total		11.57%	Total Others	
Non Convertible Debenture: Listed/Awaiting Listing on t National Bank for Agriculture & Rural Development	he Exchange	9.51%	Tri Party Repo Dealing System (Reverse Repo Net Receivable/Payable	TREPS)/
Indian Railwäy Finance	CRISIL AAA	9.06%	Net Assets	
Corporation Limited National Housing Bank Housing Development Finance Corporation Limited NTPC Limited	CRISIL AAA CRISIL AAA CRISIL AAA	8.82% 8.74% 8.12%	Average Maturity Modified Duration Macaulay Duration	
Hindustan Petroleum	CRISIL AAA	7.90%	YTM	
Corporation Limited Indian Oil Corporation Limited Power Grid Corporation of India Limited	CRISIL AAA CRISIL AAA	7.15% 5.73%	▶ Indicates top ten instruments	

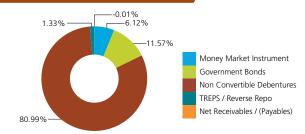




Exit Load: Nil For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

85.92%

% ASSET ALLOCATION PROFILE



L&T SHORT TERM BOND FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate regular returns and capital appreciation by investing in debt, government and money market securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception		
Regular Plan	D	

December 27, 2011

Direct Plan January 01, 2013

Fund Manager

Mr. Shriram Ramanathan & Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

NIFTY Short Duration Debt Index

Month end AUM

4,383.51 (₹ In Crs)

Monthly Average AUM

4,532.03 (₹ In Crs)

Options

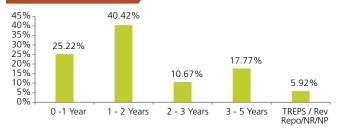
- •Growth
- •IDCW (Reinvestment and Payout)
- •Quarterly IDCW (Reinvestment and Payout)
- •Annual IDCW (Reinvestment and Payout)

PORTFOLIO ALLOCATION

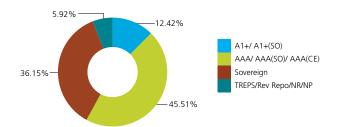
Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS Money Market Instrument Commercial Paper (Listed / Await Exchanges) / Certificate of Deposi	ing listing on S	Stock
▶ HDFC Bank Limited	CARE A1+	6.64%
 Small Industries Development Bank of India 	CARE A1+	3.91%
Axis Bank Limited	CRISIL A1+	1.87%
Total		12.42%
GOVERNMENT BONDS 107.16% GOI 20-MAY-2023 107.35% GOI 22-JUN-2024 17.89% GUJARAT SDL 15-MAY-2025 106.30% GOI 09-APR-2023 105.22% GOI 15-JUN-2025 105.22% GOI 15-JUN-2025 105.22% GOI 17-MAY-2023 105.22% GOI 17-MAY-2023 105.22% GOI 17-MAY-2023 105.26% MAHARSHTRA SDL 26-MOY-2025 105.26% MAHARSHTRA SDL 12-AUG-2025 105.26% MAHARSHTRA SDL 13-MOY-2025 105.26% GUJARAT SDL 14-OCT-2025 106.17% GOI 12-JUN-2023 107.72% GOI 25-MAY-2023	SOVEREIGN SOVEREIGN	7.11% 6.33% 4.81% 4.71% 3.49% 3.26% 2.28% 1.85% 0.79% 0.50% 0.49% 0.25% 0.24% 0.03%
Total	JOVENEIGIV	36.14%
Non Convertible Debentures Listed/Awaiting Listing on the Ex National Bank for Agriculture & Rural Development Indian Railway Finance Corporation Limited Housing Development Finance Corporation Limited NTPC Limited Indian Oil Corporation Limited National Housing Bank	change CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA CRISIL AAA	9.42% 5.80% 5.34% 3.65% 3.58% 3.31%

Name of Instrument	Rating	% to Net Assets
Small Industries Development Bank of India	CARE AAA	2.43%
Jamnagar Utilities and Power Pvt Limited	CRISIL AAA	2.29%
Rec Limited	CRISIL AAA	1.85%
Larsen & Toubro Limited	CRISIL AAA	1.81%
National Highways Authority of India Reliance Industries Limited Power Grid Corporation of India	CRISIL AAA	1.25% 0.79%
Limited	CRISIL AAA	0.62%
Export Import Bank of India	CRISIL AAA	0.48%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.37%
Bajaj Finance Limited	CRISIL AAA	0.05%
Sundaram Finance Limited	CRISIL AAA	0.05%
Bajaj Housing Finance Limited Bharat Petroleum Corporation	CRISIL AAA	0.02%
Limited	CRISIL AAA	0.02%
Housing and Urban Development Corporation Limited	CARE AAA	0.02%
Total		43.15%
Securitised Debt Amort First Business Receivables Trust(Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	2.36%
Total		2.36%
Others		
Tri Party Repo Dealing System (TREPS)	/Reverse Repo	5.88%
Net Receivable/Payable		0.04%
Net Assets		100.00%
Average Maturity		1.66 years
Modified Duration		1.49 years
Macaulay Duration		1.54 years
YTM		4.75%
▶ Indicates top ten instruments		

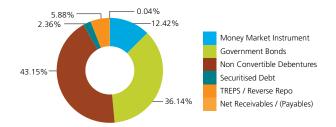
% MATURITY PROFILE



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: Nil

L&T LOW DURATION FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

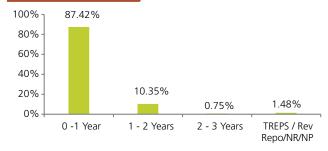
To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

FUND DETAILS Date of Inception Regular Plan December 04, 2010 Direct Plan January 01, 2013 Fund Manager Mr. Shriram Ramanathan (w.e.f Nov 24, 2012) & Mr. Jalpan Shah (w.e.f March 21, 2020) Benchmark NIFTY Low Duration Debt Index Month end AUM 1,357.03 (₹ In Crs) Monthly Average AUM 1,292.56 (₹ In Crs)

	PORTFOLIO ALLOCATION		
	Name of Instrument	Rating	% to Net Assets
	DEBT INSTRUMENTS MONEY MARKET INSTRUMENT Commercial Paper (Listed / Awa Exchanges) / Certificate of Depo	iting listing on	Stock
١	Axis Bank Limited	CRISIL A1+	7.21%
	Tata Capital Financial Services Limited	CRISIL A1+	2.91%
	ICICI Securities Limited	CRISIL A1+	2.55%
	Total		12.67%
	Government Bonds		
١	08.35% GOI 14-MAY-2022	SOVEREIGN	9.43%
١	06.84% GOI 19-DEC-2022	SOVEREIGN	5.84%
١	08.15% GOI 11-JUN-2022	SOVEREIGN	3.91%
	08.20% GOI 15-FEB-2022	SOVEREIGN	1.52%
	Total		20.70%
	Listed/Awaiting Listing on the I	xchange	
,	Non Convertible Debentures Housing Development Finance Corporation Limited	CRISIL AAA	7.69%
	Power Finance Corporation Limited		6.55%
١	National Bank for Agriculture & Rural Development	CRISIL AAA/ ICRA AAA	5.73%
,	Reliance Industries Limited	CRISIL AAA	5.71%
	Rec Limited	CRISIL AAA	4.69%
	India Grid Trust	CRISIL AAA	3.28%
	ONGC Petro Additions Limited	ICRA AAA (CE)	3.21%
	Manappuram Finance Limited	CRISIL AA	2.82%
	Tata Steel Limited	BWR AA+	2.71%
	NIIF Infrastructure Finance Limited	ICRA AAA	2.48%
	Aditya Birla Fashion and Retail Limited	CRISIL AA	2.26%
	Muthoot Finance Limited	ICRA AA+	2.02%
_			

Name of Instrument	Rating	% to Net Assets
Nabha Power Limited	ICRA AAA (CE)	1.94%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.92%
LIC Housing Finance Limited	CRISIL AAA	1.92%
Indian Oil Corporation Limited Telesonic Networks Limited	CRISIL AAA	1.90%
(Corporate guarantee of Bharti Airtel Limited)	CRISIL AA+	1.13%
Bharti Telecom Limited	CRISIL AA+	0.87%
Total		58.83%
Securitised Debt First Business Receivables Trust(Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	2.66%
Total		2.66%
Treasury Bill		
▶ 182 DAYS T-BILL 30-DEC-21	SOVEREIGN	3.67%
Total		3.67%
Others Tri Party Repo Dealing System (TRE Repo	7.38%	
Net Receivable/Payable		-5.90%
Net Assets		100.00%
Average Maturity		0.56 years
Modified Duration		0.54 years
Macaulay Duration		0.56 years
YTM		4.32%
Indicates top ten instrument	S	

% MATURITY PROFILE

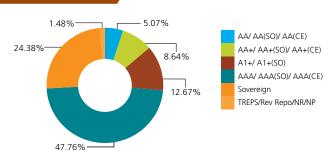


% RATING PROFILE

Growth

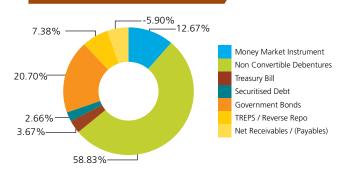
•IDCW option (Reinvestment and Payout)

•Annual IDCW option (Reinvestment and Payout)



Exit Load: Nil (w.e.f. July 9, 2020)
For details of the performance of the schemes, please refer page nos 46 to 49.
For product label please refer Page 3 & 4 of the factsheet.

% ASSET ALLOCATION PROFILE



L&T CREDIT RISK FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

Pund Details Date of Inception Regular Plan October 08, 2009 Direct Plan January 01, 2013 Fund Manager Mr. Shriram Ramanathan (w.e.f Nov 24, 2012) & Mr. Jalpan Shah (w.e.f March 21, 2020) Benchmark® CRISIL Composite Credit Risk Index Month end AUM 182.43 (₹ In Crs)

DEBT INSTRUMENTS Government Bonds • 05.22% GOI 15-JUN-2025 SOVEREIGN 11.199 • 07.35% GOI 22-JUN-2024 SOVEREIGN 5.979 Total 17.169 Non Convertible Debentures Listed/Awaiting Listing on the Exchange • IliFL Home Finance Limited ICRA AA 8.449 • Hinduja Leyland Finance Limited CARE AA- 6.399 • Manappuram Finance Limited CRISIL AA 5.999 • Tata Projects Limited IND AA 5.929 • Godrej Industries Limited CRISIL AA 5.809 • Tata Projects Limited CRISIL AA 5.809 • Telesonic Networks Limited (Corporate guarantee of Bharti Airtel Limited) • Oriental Nagpur Betul Highway Limited (Nihai Annuity Receivables) • Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd) India Grid Trust CRISIL AAA 3.979 National Bank for Agriculture & Rural Development Yarrow Infrastructure Pvt Limited (Vector green energy sponsored CRISIL AAA 2.889	PORTFOLIO ALLOCATION				
Government Bonds • 05.22% GOI 15-JUN-2025 SOVEREIGN 11.199 • 07.35% GOI 22-JUN-2024 SOVEREIGN 5.979 Total 17.169 Non Convertible Debentures Listed/Awaiting Listing on the Exchange • Ilfl. Home Finance Limited ICRA AA 8.449 • Hinduja Leyland Finance Limited CARE AA- 6.399 • Tata Projects Limited IND AA 5.929 • Godrej Industries Limited CRISIL AA 5.809 • Tata Projects Limited CRISIL AA 5.809 • Codrej Industries Limited CRISIL AA 5.809 • Total Nagopur Betul Highway Limited (Nihai Annuity Receivables) • Coastal Gujarat Power Limited (Corporate guarantee of Tata Power Company Ltd) India Grid Trust CRISIL AAA 3.979 National Bank for Agriculture & CRISIL AAA 2.889 Rural Development Varrow Infrastructure Pvt Limited (Vector green energy sponsored CRISIL AAA 2.089	Name of Instrument	Rating	% to Net Assets		
O7.35% GOI 22-JUN-2024 SOVEREIGN 5.979 Total 17.169 Non Convertible Debentures Listed/Awaiting Listing on the Exchange IIFL Home Finance Limited ICRA AA 8.449 Hinduja Leyland Finance Limited CARE AA-6.399 Manappuram Finance Limited CRISIL AA 5.999 Tata Projects Limited IND AA 5.929 Godrej Industries Limited CRISIL AA 5.809 Telesonic Networks Limited (Corporate guarantee of Bharti Airtel Limited) Oriental Nagpur Betul Highway Limited (Nai Annuity Receivables) Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd) India Grid Trust CRISIL AAA 3.979 National Bank for Agriculture & Rural Development Yarrow Infrastructure Pvt Limited (Vector green energy sponsored CRISIL AAA 2.089)					
Total Non Convertible Debentures Listed/Awaiting Listing on the Exchange IIFL Home Finance Limited ICRA AA 8.449 Hinduja Leyland Finance Limited CARE AA-6.399 Manappuram Finance Limited CRISIL AA 5.999 Tata Projects Limited IND AA 5.929 Total Projects Limited CRISIL AA 5.809 Total Projects Limited CRISIL AA 5.809 Total Projects Limited CRISIL AA 5.809 Total Comporate guarantee of Bharti Airtel Limited) Oriental Nagpur Betul Highway Limited (Nihai Annuity Receivables) Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd) India Grid Trust CRISIL AAA 3.979 National Bank for Agriculture & ICRA AAA 2.839 Rural Development Varrow Infrastructure Pvt Limited (Vector green energy sponsored CRISIL AAA 2.089			11.19%		
Listed/Awaiting Listing on the Exchange IIIFL Home Finance Limited ICRA AA 8.449 Hinduja Leyland Finance Limited CARE AA- 6.399 Manappuram Finance Limited CRISIL AA 5.999 Tata Projects Limited IND AA 5.929 Godrej Industries Limited CRISIL AA 5.809 Tata Projects Limited IND AA 5.929 Godrej Industries Limited CRISIL AA 5.809 Telesonic Networks Limited (Criprorate guarantee of Bharti CRISIL AA+ Airtel Limited) Oriental Nagpur Betul Highway Limited (Nihai Annuity Receivables) Coastal Gujarat Power Limited (Corporate guarantee of Tata Power Company Ltd) India Grid Trust CRISIL AAA 3.979 National Bank for Agriculture & CRISIL AAA 2.889 Rural Development Yarrow Infrastructure Pvt Limited (Vector green energy sponsored CRISIL AAA 2.089	Total	JOVENEIGIN	17.16%		
Vector Green Prayagraj Solar Pvt Limited (Vector green energy CRISIL AAA 0.779 sponsored co-oligior structure) Prampi Capital and Houring	Listed/Awaiting Listing on the IIIFL Home Finance Limited Hinduja Leyland Finance Limited Manappuram Finance Limited Tata Projects Limited Godrej Industries Limited Telesonic Networks Limited Corporate guarantee of Bharti Airtel Limited) Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd) India Grid Trust National Bank for Agriculture & Rural Development Yarrow Infrastructure Pvt Limited (Vector green energy sponsored co-obligor structure) Vector Green Prayagraj Solar Pvt Limited (Vector green energy sponsored co-obligor structure)	ICRA AĂ CARE AA- CRISIL AA IND AA CRISIL AA+ CRISIL AAA CARE AA (CE) CRISIL AAA ICRA AAA CRISIL AAA CRISIL AAA	8.44% 6.39% 5.99% 5.80% 5.59% 4.88% 4.46% 3.97% 2.83% 2.08% 0.77%		

Name of Instrument	Rating	% to Net Assets
Malwa Solar Power Generation Pvt Limited (Vector green energy sponsored co-obligor structure)	CRISIL AAA	0.66%
Sepset Constructions Pvt Limited (Vector green energy sponsored co-obligor structure)	CRISIL AAA	0.66%
Citra Real Estate Limited (Vector green energy sponsored co-obligo structure) Priapus Infrastructure Pvt Limited	rCRISIL AAA	0.11%
(Vector green energy sponsored co-obligor structure)	CRISIL AAA	0.11%
Total		59.37%
Treasury Bill		
182 DAYS T-BILL 30-DEC-21	SOVEREIGN	0.77%
Total		0.77%
Others Tri Party Repo Dealing System (TRI Repo	EPS)/Reverse	23.67%
Net Receivable/Payable		-0.97%
Net Assets		100.00%
Average Maturity		1.71 years
Modified Duration		1.42 years
Macaulay Duration		1.48 years
YTM		5.51%
Indicates top ten instruments		

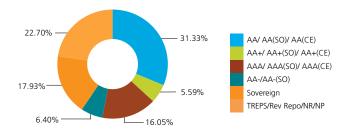
181.49 (₹ In Crs)

Options

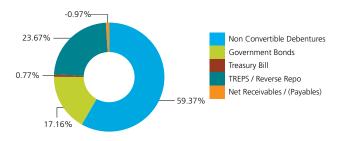
- \bullet Growth
- •IDCW
- •Annual IDCW

% MATURITY PROFILE 25% 23.05% 22.70% 20% 18.05% 17.00% 14.03% 15% 10% 5.18% 5% 0% TREPS / Rev 0 - 11 - 2 2 - 33 - 5Greater than 5 years Repo/NR/NP Year Years Years Years

% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49.

For product label please refer Page 3.8.4 of the factsheet

L&T FLEXI BOND FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

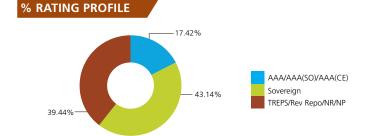
To generate reasonable returns through a diversified portfolio of fixed income securities. There is no assurance that the investment objective of the scheme will be realized.

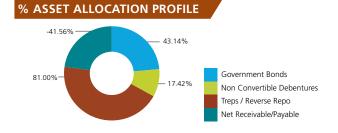
FUND DETAILS Regular Plan September 27, 2010 Direct Plan January 01, 2013 Mr. Shriram Ramanathan (w.e.f. Feb 02, 2015) & Mr. Jalpan Shah (w.e.f. May 30, 2016) Benchmark[®] CRISIL Dynamic Debt Index 62.13 (₹ In Crs) **Monthly Average AUM** 62.58 (₹ In Crs) **Options** Growth •IDCW option (Reinvestment and Payout) •Annual option (Reinvestment and Payout)

PORTFOLIO ALLOCA	ATION		
Name of Instrument	Rating	% to Net	
DEBT INSTRUMENTS			
GOVERNMENT BONDS			
05.63% GOI 12-APR-2026	SOVEREIGN	40.52%	
07.17% GOI 08-JAN-2028	SOVEREIGN	1.74%	
07.68% GOI 15-DEC-2023	SOVEREIGN	0.88%	
Total		43.14%	
Non Convertible Debentur	es		
Listed/Awaiting Listing o	n the Exchang	e	
HDFC Bank Limited	CRISIL AAA	9.48%	
National Bank for Agriculture Rural Development	^{&} IND AAA	7.94%	
Total		17.42%	

Name of Instrument	Rating	% to Net Assets
Others		
Tri Party Repo Dealing Syste Reverse Repo	em (TREPS)/	81.00%
Net Receivable/Payable		-41.56%
Net Assets		100.00%
Average Maturity		3.29 years
Modified Duration		2.64 years
Macaulay Duration		2.74 years
YTM		4.96%







Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis – Nil For details of the performance of the schemes, please refer page nos 46 to 49.

L&T TRIPLE ACE BOND FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception	
Regular Plan	March 31, 1997
Direct Plan	January 01, 2013

Mr. Shriram Ramanathan (w.e.f. June 30, 2014) & Mr. Jalpan Shah (w.e.f. April 03, 2017)

Benchmark[®]

CRISIL Corporate Bond Composite Index

9,777.21 (₹ In Crs)

Monthly Average AUM

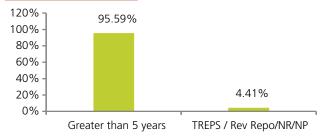
9,670.27 (₹ In Crs)

Options

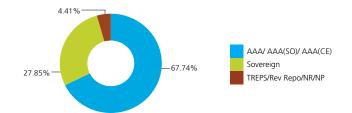
- Growth
- •IDCW (Reinvestment and Payout)
- 1. Quarterly IDCW
- 2. Semi-Annual IDCW
- 3. Annual IDCW

PORTFOLIO ALLOCAT	ION				
Name of Instrument	Rating	% to Net Assets	Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS			Rec Limited	CRISIL AAA	3.33%
GOVERNMENT BONDS					
• 07.17% GOI 08-JAN-2028	SOVEREIGN	9.68%	ICICI Bank Limited	CARE AAA	3.08%
• 06.79% GOI 15-MAY-2027	SOVEREIGN	9.32%	Housing Development Finance	CRISIL AAA	2.84%
07.26% GOI 14-JAN-2029	SOVEREIGN	8.33%	Corporation Limited	CRISIL AAA	2.84%
6.47% MAHARSHTRA SDL 21-OCT-2028	SOVEREIGN	0.51%	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.97%
Total		27.84%	Food Corporation of India Limited	CRISIL AAA (CE)	0.72%
Non Convertible Debentures				(- /	
Listed/Awaiting Listing on the National Bank for Agriculture 8	he Exchange		NHPC Limited	CARE AAA	0.68%
Rural Development	CRISIL AAA/	9.35%	Total		67.78%
ALC THE ALC S	IND AAA		Others		
 National Highways Authority of India 	CRISIL AAA	9.13%	Tri Party Repo Dealing System (TRFPS)/	
Indian Railway Finance	CARE AAA/	0.050/	Reverse Repo		5.95%
Corporation Limited	CRISIL AAA	8.95%	Net Receivable/Payable		-1.54%
Power Grid Corporation of India Limited	CRISIL AAA	6.21%	Net Assets		100.00%
NTPC Limited	CRISIL AAA	5.62%	Average Maturity		6.73 years
HDFC Bank Limited	CRISIL AAA	5.00%	Modified Duration		5.07 years
Export Import Bank of India	CRISIL AAA	4.58%	Macaulay Duration		5.32 years
			YTM		6.36%
Indian Oil Corporation Limited	CRISIL AAA	3.83%	TIIVI		0.30 %
Housing and Urban Development Corporation Limited	CARE AAA/ ICRA AAA	3.49%	Indicates top ten instruments		

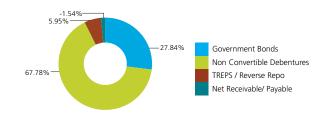
% MATURITY PROFILE



% RATING PROFILE



% ASSET ALLOCATION PROFILE



Exit Load: If the amount sought to be redeemed or switched out on or before 3 months from the date of allotment: 0.50%. If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment: Nil (w.e.f. June 09, 2021)
For details of the performance of the schemes, please refer page nos 46 to 49.
For product label please refer Page 3 & 4 of the factsheet.

"With effect from December 1, 2021, the First Tier Benchmark will be NIFTY Corporate Bond Index

Data as on November 30, 2021



INVESTMENT OBJECTIVE

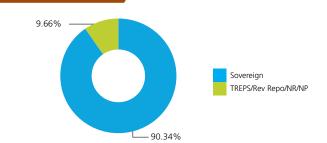
To generate returns from a portfolio from investments in Government Securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS Regular Plan March 29, 2000 Direct Plan January 01, 2013 Mr. Jalpan Shah (w.e.f. May 30, 2016) & Mr. Shriram Ramanathan (w.e.f. April 03, 2017) Benchmark[®] CRISIL Dynamic Gilt Index 258.38 (₹ In Crs) **Monthly Average AUM** 258.23 (₹ In Crs) Options Growth •IDCW option (Reinvestment and Payout) Quarterly IDCW

PORTFOLIO ALLOCA	ATION		
Name of Instrument	Rating	% to Net Assets	Name
DEBT INSTRUMENTS			Othe
GOVERNMENT BONDS			Tri Par
06.67% GOI 15-DEC-2035	SOVEREIGN	29.27%	Revers
08.20% GOI 15-FEB-2022	SOVEREIGN	20.00%	Net Re
07.59% GOI 11-JAN-2026	SOVEREIGN	10.66%	Net A
07.26% GOI 14-JAN-2029	SOVEREIGN	10.51%	Avera
05.22% GOI 15-JUN-2025	SOVEREIGN	9.88%	Modi
06.10% GOI 12-JUL-2031	SOVEREIGN	9.75%	Maca
06.19% GOI 16-SEP-2034	SOVEREIGN	0.27%) (TD #
Total		90.34%	YTM

Name of Instrument	Rating	% to Net Assets
Others		
Tri Party Repo Dealing Syste Reverse Repo	m (TREPS)/	8.74%
Net Receivable/Payable		0.92%
Net Assets		100.00%
Average Maturity		6.67 years
Modified Duration		4.59 years
Macaulay Duration		4.74 years
YTM		5.48%

% MATURITY PROFILE 60% 49.80% 50% 40% 30% 20.00% 20.54% 20% 9.66% 10% 0% 0 -1 Year 3 - 5 Years Greater than 5 TREPS/Rev years Repo/NR/NP



Exit Load: Nil.

% RATING PROFILE

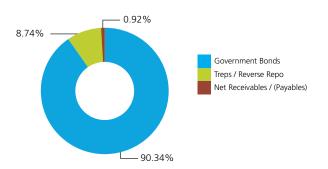
EXIT LOBD: NII.

For details of the performance of the schemes, please refer page nos 46 to 49.

For product label please refer Page 3 & 4 of the factsheet.

With effect from December 1, 2021, the First Tier Benchmark will be NIFTY All Duration G-Sec Index

% ASSET ALLOCATION PROFILE



L&T CONSERVATIVE HYBRID FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To generate regular income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

FUND DETAILS

Dat			

Regular Plan

July 31, 2003

Direct Plan January 01, 2013

Fund Manager

Ms. Cheenu Gupta (w.e.f. July 02, 2021) & Mr. Venugopal Manghat (w.e.f. Nov 24, 2012) (for investments in equity and equity related instruments) Mr. Jalpan Shah (w.e.f. May 30, 2016) (for investments in debt and debt related instruments)

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Month and ALIM

38.09 (₹ In Crs)

Monthly Average AUM

38.55 (₹ In Crs)

Options

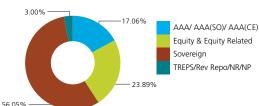
- Growth
- •IDCW (Reinvestment and Payout)
- 1. Monthly IDCW
- 2. Quarterly IDCW

PORTFOLIO ALLOCATION

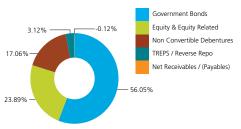
	Name of Instrument	Rating	% to Net
	DEBT INSTRUMENTS		
> > >	Government Bonds 07.59% GOI 11-JAN-2026 07.37% GOI 16-APR-2023 05.22% GOI 15-JUN-2025	SOVEREIGN SOVEREIGN SOVEREIGN	28.91% 13.74% 13.40%
	Total		56.05%
	EQUITY & EQUITY RELATE		
>	Listed / awaiting listing o Infosys Limited ICICI Bank Limited K.P.R. Mill Limited Bajaj Finance Limited HDFC Bank Limited Minda Industries Limited Sona BLW Precision Forgings Limited State Bank of India Brigade Enterprises Limited Bajaj Finsery Limited	Software Banks Textile Products Finance Banks Auto Ancillaries	1.68% 1.68% 1.48% 1.42% 1.23% 1.07% 1.05% 1.00% 0.97% 0.82% 0.77%
	Tata Steel Limited Sobha Limited Clean Science and	Ferrous Metals Construction	0.72% 0.70% 0.65%
	Technology Limited Greenpanel Industries Limited	Consumer Durables Cement &	0.63%
	UltraTech Cement Limited	Cement	0.62%
	APL Apollo Tubes Limited Hindalco Industries Limited	Products Ferrous Metals Non - Ferrous Metals	0.59% 0.59%
	Zee Entertainment Enterprises Limited	Entertainment	0.54%
	Tata Consultancy Services Limited	Software	0.52%
	Titan Company Limited	Consumer Durables	0.50%
	Computer Age Management Services Limited	Capital Markets	0.48%
	Reliance Industries Limited	Petroleum Products	0.48%
	Happiest Minds	Software	0.47%
	Technologies Limited eClerx Services Limited Godrej Properties Limited Gland Pharma Limited	Software Construction Pharmaceuticals	0.46% 0.42% 0.40%
	UTI Asset Management Company Limited	Capital Markets	0.40%
	Navin Fluorine International Limited	Chemicals	0.39%

Name of Instrument	Rating	% to Net
VRL Logistics Limited	Transportation	0.39%
Sun Pharmaceutical	Pharmaceuticals	0.37%
Industries Limited Rolex Rings Limited	Auto Ancillaries	0.36%
Indian Hotels Company Limited	Leisure Services	0.31%
Axis Bank Limited Cholamandalam Investment	Banks	0.30%
and Finance Company	Finance	0.26%
Limited MindTree Limited Coforge Limited	Software Software	0.25% 0.24%
Container Corporation of India Limited	Transportation	0.20%
Housing Development Finance Corporation Limited	Finance	0.14%
indian notes company	Leisure Services	0.01%
Limited - Rights Total		23.88%
PREFERENCE SHARES Listed/awaiting listing on Zee Entertainment Enterprises Limited	the stock excha	onges 0.01%
Total		0.01%
Non Convertible Debentu	ires	0.0170
Listed/Awaiting Listing of Rec Limited National Bank for	n the Exchange CRISIL AAA	7.00%
Agriculture & Rural Development	CRISIL AAA	5.85%
 Power Finance Corporation Limited 	CRISIL AAA	4.21%
Total		17.06%
Others Tri Party Repo Dealing Syster Reverse Repo	m (TREPS)/	3.12%
Net Receivable/Payable		-0.12%
Net Assets		100.00%
Average Maturity		2.54 years
Modified Duration		2.18 years
Macaulay Duration		2.25 years
YTM		4.94%
Indicates top ten instrumer	nts	

% RATING PROFILE



% ASSET ALLOCATION PROFILE





Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – Nil. For details of the performance of the schemes, please refer page nos 46 to 49. For product label please refer Page 3 & 4 of the factsheet.

L&T RESURGENT INDIA BOND FUND

Data as on November 30, 2021



INVESTMENT OBJECTIVE

To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the investment objective of the scheme will be realized.

FUND DETAILS

Date of Inception	
Regular Plan	February 02, 2015
Direct Plan	February 02, 2015

Fund Manager

Mr. Shriram Ramanathan (w.e.f Feb 02, 2015) & Mr. Jalpan Shah (w.e.f March 21, 2020)

Benchmark®

CRISIL Medium Term Debt Index

Month end AUM

1,394.77 (₹ In Crs)

Monthly Average AUM

1,342.10 (₹ In Crs)

Options

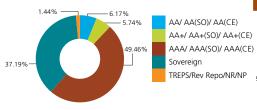
- $\bullet \mathsf{Growth}$
- •IDCW option (Payout and Reinvestment)
- •Annual IDCW (Payout and Reinvestment)

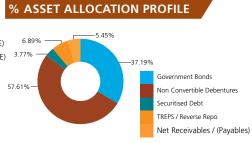
PORTFOLIO ALLOCATION

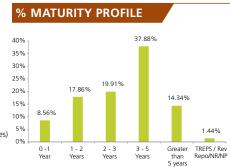
Name of Instrument	Rating	% to Net Assets
DEBT INSTRUMENTS		
GOVERNMENT BONDS		
• 05.22% GOI 15-JUN-2025	SOVEREIGN	12.81%
• 05.63% GOI 12-APR-2026	SOVEREIGN	12.63%
• 06.18% GOI 04-NOV-2024	SOVEREIGN	4.82%
8.08% MAHARASHTRA SDL 26-DEC-2028	SOVEREIGN	3.20%
06.79% GOI 15-MAY-2027	SOVEREIGN	1.87%
07.16% GOI 20-MAY-2023	SOVEREIGN	1.86%
Total		37.19%
Non Convertible Debentures Listed/Awaiting Listing on the		
National Bank for Agriculture & Rural Development	Crisil AAĀ/ ICra AAA	6.50%
 ONGC Petro Additions Limited Sikka Ports & Terminals Limited 	ICRA AAA (CE)	3.87%
(erstwhile Reliance Ports & Terminals Ltd)	CRISIL AAA	3.86%
Rec Limited	CRISIL AAA	3.73%
National Housing Bank	CRISIL AAA	3.71%
Embassy Office Parks REIT	CRISIL AAA	3.64%
NIIF Infrastructure Finance Limited	ICRA AAA	2.51%
Coastal Gujarat Power Limited (corporate guarantee of Tata Power Company Ltd)	CARE AA (CE)	2.33%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	2.26%
Power Finance Corporation Limited	CRISIL AAA	2.15%
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AA+	2.12%
National Highways Authority of India	CRISIL AAA	2.04%
Muthoot Finance Limited	ICRA AA+	1.96%
Manappuram Finance Limited	CARE AA	1.94%
Housing Development Finance Corporation Limited	CRISIL AAA	1.87%
Indian Oil Corporation Limited	CRISIL AAA	1.85%
IIFL Home Finance Limited	ICRA AA	1.84%
HDFC Bank Limited	CRISIL AAA	1.79%
State Bank Of India Basel III Compliant AT 1 Bond L&T Metro Rail (Hyderabad)	CRISIL AA+	1.66%
Limited (Put Option On L&T Limited)	IND AAA (CE)	1.33%

Name of Instrument	Rating	% to Net
Yarrow Infrastructure Pvt Limited (Vector green energy sponsored co-obligor structure)	CRISIL AAA	1.09%
IOT Utkal Energy Services Limited (Long term take or pay agreement with IOCL)	CRISIL AAA	0.99%
Andhra Pradesh Expressway Limited (Nhai Annuity Receivables)	IND AAA	0.92%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.40%
Vector Green Prayagraj Solar Pv Limited (Vector green energy sponsored co-obligor structure) Malwa Solar Power Generation	CRISIL AAA	0.40%
Pvt Limited (Vector green energy sponsored co-obligor structure)	CRISIL AAA	0.34%
Sepset Constructions Pvt Limited (Vector green energy sponsored co-obligor structure)	CRISIL AAA	0.34%
Citra Real Estate Limited (Vector green energy sponsored co- obligor structure)	CRISIL AAA	0.06%
Priapus Infrastructure Pvt Limited (Vector green energy sponsored co-obligor structure)	CRISIL AAA	0.06%
Piramal Capital and Housing Finance Limited	CARE AA	0.05%
Total		57.61%
Securitised Debt First Business Receivables Trust(Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	Crisil Aaa(so)	3.77%
Total		3.77%
Others Tri Party Repo Dealing System (T Reverse Repo	REPS)/	6.89%
Net Receivable/Payable		-5.45%
Net Assets		100.00%
Average Maturity		3.30 years
Modified Duration		2.73 years
Macaulay Duration		2.85 years
YTM		5.85%
▶ Indicates top ten instruments		

% RATING PROFILE







Exit Load: Nil (w.e.f September 16, 2021)
For details of the performance of the schemes, please refer page nos 46 to 49.
For product label please refer Page 3 & 4 of the factsheet.

"With effect from December 1, 2021, the First Tier Benchmark will be NIFTY Medium Duration Debt Index

FUND MANAGER WISE SCHEME DETAILS



Sr. No.	Mr. Vihang Naik
	Total No. of years of experience: 15
1	L&T Flexicap Fund
2	L&T Large and Midcap Fund (Co-FM)
3	L&T Tax Advantage Fund (Co-FM)
4	L&T Balanced Advantage Fund (Equity Component)
5	L&T Midcap Fund
6	L&T Emerging Businesses Fund (Co-FM)
7	L&T Focused Equity Fund
8	L&T India Value Fund (Co-FM)
Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 25
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Conservative Hybrid Fund (Equity Component) (Co-FM)
4	L&T Equity Savings Fund (Equity Component) (Co-FM)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund
7	L&T Flexicap Fund (Co-FM)
8	L&T Infrastructure Fund
9	L&T Hybrid Equity Fund (Equity Component) (Co-FM)
10	L&T Midcap Fund (Co-FM)
11	L&T Emerging Businesses Fund
12	L&T Focused Equity Fund (Co-FM)
C . N.	
Sr. No.	Mr. Sonal Gupta
Sr. No.	Mr. Sonal Gupta Total No. of years of experience: 15
5r. No.	•
	Total No. of years of experience: 15
1	Total No. of years of experience: 15 L&T Flexicap Fund*
1 2	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund*
1 2 3 4	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund*
1 2 3	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund*
1 2 3 4 5	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund
1 2 3 4 5	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund*
1 2 3 4 5 6	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund*
1 2 3 4 5 6 7	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund*
1 2 3 4 5 6	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund*
1 2 3 4 5 6 7	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28
1 2 3 4 5 6 7 8 Sr. No.	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM)
1 2 3 4 5 6 7 8 Sr. No.	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM)
1 2 3 4 5 6 7 8 Sr. No. 1 2	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM)
1 2 3 4 5 6 7 8 8 Sr. No. 1 2 3 3	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM)
1 2 3 4 5 6 7 8 Sr. No. 1 2 3 4	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM) L&T Nifty 50 Index Fund L&T Nifty Next 50 Index Fund
1 2 3 4 5 6 7 8 Sr. No. 1 2 3 4	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM) L&T Nifty 50 Index Fund Mr. Mahesh Chhabria
1 2 3 4 5 5 6 7 8 8 Sr. No. 1 2 3 4 5 5 5 5 5 5 6 5 7 7 8 7 5 7 7 8 7 7 7 7 7 7 7 7 7 7 7	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM) L&T Nifty 50 Index Fund L&T Nifty Next 50 Index Fund Mr. Mahesh Chhabria Total No. of years of experience: 11
1 2 3 4 5 5 5 5 5 5 5 5 5 5 5 5 6 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM) L&T Nifty 50 Index Fund Mr. Mahesh Chhabria Total No. of years of experience: 11 L&T Overnight Fund
1 2 3 4 5 5 5 5 5 Sr. No. 1 2 2 3 4 5 5	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM) L&T Nifty 50 Index Fund L&T Nifty Next 50 Index Fund Mr. Mahesh Chhabria Total No. of years of experience: 11 L&T Overnight Fund L&T Liquid Fund
1 2 3 4 5 5 5 5 5 5 5 5 5 5 5 5 6 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Total No. of years of experience: 15 L&T Flexicap Fund* L&T India Large Cap Fund* L&T Large and Midcap Fund* L&T India Value Fund* L&T Hybrid Equity Fund L&T Emerging Businesses Fund* L&T Arbitrage Opportunities Fund* L&T Business Cycles Fund* Mr. Praveen Ayathan Total No. of years of experience: 28 L&T Arbitrage Opportunities Fund (Co-FM) L&T Equity Savings Fund (Co-FM) L&T Balanced Advantage Fund (Co-FM) L&T Nifty 50 Index Fund Mr. Mahesh Chhabria Total No. of years of experience: 11 L&T Overnight Fund

otal No. of years of experience: 15	11	L&T Arbitrage Opportunities Fund (Debt Portion)	
&T Flexicap Fund*	12	L&T Low Duration Fund (Co-FM)	
&T India Large Cap Fund*	13	L&T Credit Risk Fund (Co-FM)	
&T Large and Midcap Fund*	14	L&T Resurgent India Bond Fund (Co-FM)	
kT India Value Fund*		-	
&T Hybrid Equity Fund	6 N	Ms. Cheenu Gupta	
kT Emerging Businesses Fund*	Sr. No.	Total No. of years of experience: 11	
&T Arbitrage Opportunities Fund*	1	L&T Equity Savings Fund (Equity Component)	
&T Business Cycles Fund*	2	L&T Conservative Hybrid Fund (Equity Component)	
<u> </u>	3	L&T Hybrid Equity Fund (Equity Component)	
In Description	4	L&T Tax Advantage Fund	
Ir. Praveen Ayathan otal No. of years of experience: 28	5	L&T Large and Midcap Fund	
kT Arbitrage Opportunities Fund (Co-FM)	6	L&T Balanced Advantage Fund (Co-FM)	
RT Equity Savings Fund (Co-FM)	7	L&T Infrastructure Fund (Co-FM)	
	8	L&T Business Cycles Fund (Co-FM)	
kT Balanced Advantage Fund (Co-FM)	9	L&T India Large Cap Fund (Co-FM)	
kT Nifty 50 Index Fund			
&T Nifty Next 50 Index Fund			
Ir. Mahesh Chhabria			
otal No. of years of experience: 11			
&T Overnight Fund			
&T Liquid Fund			
P.T. Liltra Chart Tarm Fund (Co. EM)			
kT Ultra Short Term Fund (Co-FM)			

^{*}Investments in Foreign

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 20
1	L&T Liquid Fund (Co-FM)
2	L&T Low Duration Fund
3	L&T Credit Risk Fund
4	Fixed Maturity Plans (Co-FM)
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Bond Fund
7	L&T Hybrid Equity Fund (Debt Component)
8	L&T Short Term Bond Fund
9	L&T Flexi Bond Fund
10	L&T Overnight Fund (Co-FM)
11	L&T Banking and PSU Debt Fund (Co-FM)
12	L&T Gilt Fund (Co-FM)
13	L&T Money Market Fund
Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 16
1	L&T Ultra Short Term Fund
2	L&T Short Term Bond Fund (Co-FM)
3	L&T Flexi Bond Fund (Co-FM)
4	L&T Gilt Fund
5	L&T Banking and PSU Debt Fund
6	Fixed Maturity Plans
7	L&T Conservative Hybrid Fund (Debt Component)
8	L&T Balanced Advantage Fund (Debt Portion)
9	L&T Equity Savings Fund (Debt Portion)
10	L&T Triple Ace Bond Fund (Co-FM)
11	L&T Arbitrage Opportunities Fund (Debt Portion)
12	L&T Low Duration Fund (Co-FM)
13	L&T Credit Risk Fund (Co-FM)
14	L&T Resurgent India Bond Fund (Co-FM)
Sr. No.	Ms. Cheenu Gupta Total No. of years of experience: 11
1	L&T Equity Savings Fund (Equity Component)
2	L&T Conservative Hybrid Fund (Equity Component)
3	L&T Hybrid Equity Fund (Equity Component)
4	L&T Tax Advantage Fund
5	L&T Large and Midcap Fund
6	L&T Balanced Advantage Fund (Co-FM)
7	L&T Infrastructure Fund (Co-FM)

SIP Performance Of Equity Oriented Schemes - Growth Option

Data as on November 30, 2021



				1	1	
L&T Flexicap Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1990000
Market value of the invested amount (₹)	134981	499672	868147	1327441	2445748	6805569
Scheme Returns (%)	24.01	22.51	14.77	12.85	13.64	13.46
Total Value of S&P BSE-500 TRI Index (B*) (₹)	136990	535970	964745	1517969	2775631	7052376
S&P BSE-500 TRI Index Returns (B*) (%)	27.34	27.65	19.08	16.61	16.00	13.83
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	7153874
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	13.98
L&T Tax Advantage Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1900000
Market value of the invested amount (₹)	134723	503595	868858	1363042	2558797	6352737
Scheme Returns (%)	23.58	23.08	14.80	13.59	14.49	13.90
Total Value of S&P BSE 200 TRI (B*) (₹)	135855	528019	959272	1510018	2754407	6243107
S&P BSE 200 TRI Returns (B*) (%)	25.45	26.55	18.84	16.46	15.86	13.71
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	6167062
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	13.58
L&T Large and Midcap Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1870000
Market value of the invested amount (₹)	137541	508328	873259	1346365	2537128	6010669
Scheme Returns (%)	28.26	23.76	15.00	13.25	14.33	13.70
Total Value of NIFTY LargeMidcap 250 TRI (B*) (₹)	139422	558250	998042	1588533	3057509	6955283
NIFTY LargeMidcap 250 (B*) (%)	31.41	30.69	20.47	17.88	17.80	15.31
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	5941613
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	13.57
L&T Infrastructure Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1710000
Market value of the invested amount (₹)	148234	547338	901296	1417741	2752740	4471983
Scheme Returns (%)	46.47	29.21	16.29	14.69	15.85	12.53
Total Value of Nifty Infrastructure TRI (B*) (₹)	142037	544721	942211	1393463	2213588	3113806
Nifty Infrastructure TRI Returns (B*) (%)	35.83	28.86	18.11	14.21	11.77	7.98
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	4889137
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	13.63
L&T India Large Cap Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1700000
Market value of the invested amount (₹)	132822	495332	884953	1349325	2437597	4626000
Scheme Returns (%)	20.45	21.88	15.55	13.31	13.58	13.10
Total Value of S&P BSE 100 TRI (B*) (₹)	134969	517864	943612	1480441	2658586	4845380
S&P BSE 100 TRI Returns (B*) (%)	23.99	25.12	18.17	15.91	15.20	13.68
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	4846248
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	13.68
L&T India Value Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1430000
Market value of the invested amount (₹)	138566	538463	923408	1458149	3098853	4289192
Scheme Returns (%)	29.97	28.00	17.28	15.48	18.05	17.22
Total Value of S&P BSE 200 TRI (B*) (₹)	135855	528019	959272	1510018	2754407	3628540
S&P BSE 200 TRI Returns (B*) (%)	25.45	26.55	18.84	16.46	15.86	14.69
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	3510239
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	14.18
L&T Midcap Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	2080000
Market value of the invested amount (₹)	134222	518464	891021	1437689	3167668	10703337
Scheme Returns (%)	22.75	25.20	15.82	15.08	18.46	16.80
Total Value of Nifty Midcap 100 TRI (B*) (₹)	143554	592670	1002703	1568483	3045166	9528268
Nifty Midcap 100 TRI Returns (B*) (%)	38.42	35.24	20.66	17.53	17.72	15.68
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	8437180
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	14.51

Past performance may or may not be sustained in the future. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

SIP Performance Of Equity Oriented Schemes - Growth Option

Data as on November 30, 2021



L&T Emerging Businesses Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	NA NA	910000
Market value of the invested amount (₹)	159297	650274	1087782	1784720	NA NA	2046310
Scheme Returns (%)	66.03	42.47	24.04	21.16	NA	20.85
Total Value of S&P BSE SmallCap TRI (B*) (₹)	150835	663532	1106270	1724286	NA	1939690
S&P BSE SmallCap TRI Returns (B*) (%)	51.01	44.07	24.74	20.19	NA	19.48
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	NA	1670566
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	NA	15.65
L&T Business Cycles Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	NA	880000
Market value of the invested amount (₹)	137213	517503	868113	1314619	NA	1401841
Scheme Returns (%)	27.71	25.07	14.76	12.58	NA	12.45
Total Value of S&P BSE 200 TRI (B*) (₹)	135855	528019	959272	1510018	NA	1609170
S&P BSE 200 TRI Returns (B*) (%)	25.45	26.55	18.84	16.46	NA	16.12
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	NA	1592883
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	NA	15.85
L&T Focused Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	NA	NA	NA	370000
Market value of the invested amount (₹)	131276	486753	NA	NA	NA	502399
Scheme Returns (%)	17.92	20.62	NA	NA	NA	20.32
Total Value of Nifty 500 TRI (B*) (₹)	137082	534174	NA	NA	NA	551062
Nifty 500 TRI Returns (B*) (%)	27.49	27.40	NA	NA	NA	26.86
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	NA	NA	NA	527751
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	NA	NA	NA	23.78
L&T Balanced Advantage Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1300000
Market value of the invested amount (₹)	125886	427319	760274	1130995	2060329	2364699
Scheme Returns (%)	9.24	11.46	9.41	8.36	10.42	10.59
Total Value of 50% - S&P BSE-200 TRI and 50% - CRISIL Short Term	129437	464669	848257	1310042	2247777	2548039
Bond Fund Index (B*) (₹) 50% - S&P BSE-200 TRI and 50% - CRISIL Short Term Bond Fund Index	14.94	17.31	13.82	12.48	12.06	11.87
Returns (B*) (%) Total Value of S&P BSE SENSEX TRI (AB*) (₹)	133837	511058	954853	1499671	2665629	3029755
S&P BSE SENSEX TRI Returns (AB*) (%)	22.12	24.15	18.65	16.27	15.25	14.82
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L&T Hybrid Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1300000
Market value of the invested amount (₹)	131798	477428	833049	1281127	2430605	2801133
Scheme Returns (%)	18.78	19.23	13.09	11.85	13.53	13.49
Total Value of CRISIL Hybrid 35+65 - Aggressive Index (B*) (₹)	131476	485443	887345	1388537	2459896	2796771
CRISIL Hybrid 35+65 - Aggressive Index Returns (B*) (%)	18.25	20.43	15.66	14.11	13.75	13.46
Total Value of S&P BSE SENSEX TRI (AB*) (₹) S&P BSE SENSEX TRI Returns (AB*) (%)	133837 22.12	511058 24.15	954853 18.65	16.27	2665629 15.25	3030066 14.82
	22.12	24.15	16.05	16.27		
L&T Arbitrage Opportunities Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	NA	910000
Market value of the invested amount (₹)	122531	384802	679577	1012794	NA NA	1113998
Scheme Returns (%)	3.94	4.38	4.93	5.27	NA	5.36
Total Value of Nifty 50 Arbitrage TRI (B*) (₹)	122518	381083	667219	986448	NA NA	1083978
Nifty 50 Arbitrage Index Returns (B*) (%)	3.92	3.73	4.20	4.53	NA NA	4.64
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	122227	386950	690625	1037077	NA NA	1142626
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	3.46	4.75	5.57	5.93	NA	6.03
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
L&T Equity Savings Fund - Regular Plan				840000	1200000	1230000
Total Amount Invested (₹)	120000	360000	600000		<u> </u>	
Total Amount Invested (₹) Market value of the invested amount (₹)	129322	445352	773450	1150202	1886138	1954487
Total Amount Invested (₹) Market value of the invested amount (₹) Scheme Returns (%)	129322 14.75	445352 14.33	773450 10.10	1150202 8.83	1886138 8.75	1954487 8.73
Total Amount Invested (₹) Market value of the invested amount (₹) Scheme Returns (%) Total Value of NIFTY Equity Savings TRI (B^) (₹)	129322 14.75 126787	445352 14.33 433581	773450 10.10 784923	1150202 8.83 1198833	1886138 8.75 2010400	1954487 8.73 2089921
Total Amount Invested (₹) Market value of the invested amount (₹) Scheme Returns (%)	129322 14.75	445352 14.33	773450 10.10	1150202 8.83	1886138 8.75	1954487 8.73

Past performance may or may not be sustained in the future. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark



Equity Funds (Data as on November 30, 2021)

L&T Flexicap Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	36.899
Growth Option - Regular Plan	118.076
IDCW Option - Direct Plan	42.809
Growth Option - Direct Plan	125.594

L&T Large and Midcap Fund		
Option	NAV (₹)	
IDCW Option - Regular Plan	30.875	
Growth Option - Regular Plan	69.635	
IDCW Option - Direct Plan	35.389	
Growth Option - Direct Plan	74.599	

L&T India Value Fund			
Option	NAV (₹)		
IDCW Option - Regular Plan	37.158		
Growth Option - Regular Plan	55.627		
IDCW Option - Direct Plan	43.080		
Growth Option - Direct Plan	59.967		

L&T Infrastructure Fu	ınd
Option	NAV (₹)
IDCW Option - Regular Plan	23.360
Growth Option - Regular Plan	23.360
IDCW Option - Direct Plan	25.270
Growth Option - Direct Plan	25.270

L&T Business Cycles Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	17.519
Growth Option - Regular Plan	22.426
IDCW Option - Direct Plan	18.280
Growth Option - Direct Plan	23.733

L&T Nifty 50 Index Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	19.088
Growth Option - Regular Plan	19.088
IDCW Option - Direct Plan	19.225
Growth Option - Direct Plan	19.225

Debt Funds (Data as on November 30, 2021)

L&T Overnight Fund	
Option	NAV (₹)
Daily IDCW Option - Regular Plan	1023.3000
Weekly IDCW Option - Regular Plan	1000.1179
Monthly IDCW Option - Regular Plan	1008.1889
Growth Option - Regular Plan	1560.7581
Daily IDCW Option - Direct Plan	1023.3000
Weekly IDCW Option - Direct Plan	1001.5142
Monthly IDCW Option - Direct Plan	1063.9341
Growth Option - Direct Plan	1639.9414

Growth Option - Direct Plan	1039.9414	
L&T Ultra Short Term Fund		
Option	NAV (₹)	
Daily IDCW	10.3221	
Weekly IDCW	11.1389	
Monthly IDCW	12.7085	
Semi Annual IDCW	26.4589	
Growth	34.9939	
Bonus	19.0880	
Regular Growth	33.6743	
Daily IDCW - Direct Plan	10.5092	
Weekly IDCW - Direct Plan	11.3220	
Monthly IDCW - Direct Plan	13.0276	
Growth - Direct Plan	35.9155	
Bonus - Direct Plan	19.6184	

L&T Tax Advantage Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	25.352
Growth Option - Regular Plan	78.365
IDCW Option - Direct Plan	33.594
Growth Option - Direct Plan	83.008

L&T India Large Cap Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	21.425
Growth Option - Regular Plan	39.731
IDCW Option - Direct Plan	23.624
Growth Option - Direct Plan	42.543

L&T Midcap Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	53.010
Growth Option - Regular Plan	202.250
IDCW Option - Direct Plan	57.770
Growth Option - Direct Plan	219.770

L&T Emerging Businesses Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	30.320
Growth Option - Regular Plan	43.863
IDCW Option - Direct Plan	32.912
Growth Option - Direct Plan	46.936

L&T Focused Equity Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	15.255
Growth Option - Regular Plan	15.753
IDCW Option - Direct Plan	15.816
Growth Option - Direct Plan	16.314

L&T Nifty Next 50 Index Fund		
Option	NAV (₹)	
IDCW Option - Regular Plan	17.999	
Growth Option - Regular Plan	17.999	
IDCW Option - Direct Plan	18.132	
Growth Option - Direct Plan	18.132	

L&T Liquid Fund	
Option	NAV (₹)
Daily IDCW	1011.7794
Weekly IDCW	1002.7963
Growth	2866.8467
Daily IDCW - Direct Plan	1014.3496
Weekly IDCW - Direct Plan	1001.0282
Growth - Direct Plan	2880.8894

L&T Money Market Fund	
Option	NAV (₹)
Daily IDCW Plan - Regular Plan	10.8591
Weekly IDCW - Regular Plan	13.0714
Monthly IDCW - Regular Plan	11.4973
Growth Plan - Regular Plan	21.1796
Daily IDCW Plan - Direct Plan	10.8591
Weekly IDCW Plan - Direct Plan	13.1476
Monthly IDCW - Direct Plan	12.0701
Growth Plan - Direct Plan	21.9503





L&T Banking and PSU Debt	
Option	NAV (₹)
Daily IDCW Option - Regular Plan	11.1160
Weekly IDCW Option - Regular Plan	10.8237
Monthly IDCW Option - Regular Plan	11.2377
Growth Option - Regular Plan	19.9787
Daily IDCW Option - Direct Plan	11.1907
Weekly IDCW Option - Direct Plan	10.8374
Monthly IDCW Option - Direct Plan	11.6921
Growth Option - Direct Plan	20.7600
L&T Low Duration Fund	d
Option	NAV (₹)
IDCW Option - Regular Plan	10.4636
Annual IDCW Option - Regular Plan	10.7774
Growth Option - Regular Plan	22.7043
IDCW Option - Direct Plan	11.0815
Annual IDCW Option - Direct Plan	11.0764
Growth Option - Direct Plan	23.5319
L&T Flexi Bond Fund	
Option	NAV (₹)
IDCW Option - Regular Plan	10.9793
Annual IDCW Option - Regular Plan	11.2226
Growth Option - Regular Plan	23.9094
IDCW Option - Direct Plan	13.0071
Annual IDCW Option - Direct Plan	11.6644
Growth Option - Direct Plan	25.3575
L&T Gilt Fund	
Option	NAV (₹
Quarterly IDCW - Regular Plan	11.6801
Growth - Regular Plan	54.9906
Quarterly IDCW - Direct Plan	12.9619
Growth - Direct Plan	60.3813

L&T Short Term Bond F	und
Option	NAV (₹)
Monthly IDCW - Regular Plan	11.2896
Quarterly IDCW - Regular Plan	10.9635
Annual IDCW - Regular Plan	12.7345
Growth - Regular Plan	21.4545
Bonus - Regular Plan	21.4545
Monthly IDCW - Direct Plan	11.8900
Quarterly IDCW - Direct Plan	11.6666
Annual IDCW - Direct Plan	13.1705
Growth - Direct Plan	22.3602
L&T Credit Risk Fun	d
Option	NAV (₹)
IDCW - Regular Plan	10.2912
Annual IDCW - Regular Plan	11.6799
Growth - Regular Plan	23.4093
Bonus - Regular Plan	23.0319
IDCW - Direct Plan	10.9023
Annual IDCW - Direct Plan	12.2264
Growth - Direct Plan	24.6580
L&T Triple Ace Bond Fo	und
Option	NAV (₹)
Quarterly IDCW - Regular Plan	11.6805
Semi Annual IDCW - Regular Plan	17.4443
Annual IDCW - Regular Plan	12.3669
Growth Plan - Regular Plan	59.3825
Bonus - Regular Plan	22.5567
Quarterly IDCW - Direct Plan	12.0160
Semi Annual IDCW - Direct Plan	20.4591
Annual IDCW - Direct Plan	12.4743
Growth Plan - Direct Plan	62.4903

Hybrid Funds (Data as on November 30, 2021)

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L&T Balanced Advantage	Fund
Option	NAV (₹)
IDCW Option - Regular Plan	18.217
Growth Option - Regular Plan	30.897
IDCW Option - Direct Plan	20.448
Growth Option - Direct Plan	34.095
L&T Arbitrage Opportuniti	es Fund
Option	NAV (₹)
Monthly IDCW - Regular Plan	10.156
Quarterly IDCW - Regular Plan	11.033
Growth - Regular Plan	15.369
Monthly IDCW - Direct Plan	10.430
Quarterly IDCW - Direct Plan	11.247
Growth - Direct Plan	16.064
L&T Conservative Hybric	Fund
Option	NAV (₹)
Monthly IDCW - Regular Plan	11.5272
Quarterly IDCW - Regular Plan	11.3620
Growth Plan - Regular Plan	43.2019
Monthly IDCW - Direct Plan	12.3586

12.0214 45.8333

Quarterly IDCW - Direct Plan

Growth Plan - Direct Plan

L&T Hybrid Equity Fund						
NAV (₹)						
25.072						
16.202						
36.790						
28.534						
17.427						
40.264						
L&T Equity Savings Fund						
NAV (₹)						

L&T Equity Savings Fund						
Option	NAV (₹)					
Monthly IDCW - Regular Plan	13.240					
Quarterly IDCW - Regular Plan	14.150					
Growth Plan - Regular Plan	22.783					
Monthly IDCW - Direct Plan	14.608					
Quarterly IDCW - Direct Plan	15.117					
Growth Plan - Direct Plan	24.471					

L&T Resurgent India Bond Fund							
Option	NAV (₹)						
IDCW Option - Regular Plan	11.0055						
Annual IDCW - Regular Plan	11.8205						
Growth Option - Regular Plan	16.4068						
IDCW Option - Direct Plan	11.6774						
Annual IDCW - Direct Plan	12.5590						
Growth Option - Direct Plan	17.4261						

As on November 30, 2021



PERFORMANCE OF GROWTH OPTION

		/ear		year		/ear			nception
	CAGR Returns (%)	PTP Returns* (in ₹)	CAGR Returns (%)	PTP Returns* (in ₹)	CAGR Returns (%)	PTP Returns* (in ₹)	Inception Date	CAGR Returns (%)	PTP Returns (in ₹)
Name of the Fur								, ,	, í
.&T Flexicap Fund - Regular Plan (G)€	33.21	13,353	14.03	14,834	13.13	18,537	16/May/2005	16.08	1,18,07
8&P BSE-500 TRI	38.13	13,850	18.70	16,730	17.18	22,105		15.07	1,02,19
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		15.36	1,06,53
.&T Flexicap Fund - Direct Plan (G) [€]	34.18	13,450	14.85	15,153	13.95	19,215	01/Jan/2013	14.33	33,02
&P BSE-500 TRI	38.13	13,850	18.70	16,730	17.18	22,105		14.79	34,21
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,79
The respective benchmark performance for the Scheme is calculated us	sing Composite	CAGR of: S&I	P BSE 500 PRI	values from 16	6 May, 2005	to 29 June, 20	07 and TRI values fro	om 30 June, 2	2007 onwa
_&T Midcap Fund - Regular Plan (G)⁵	33.02	13,333	15.46	15,397	14.73	19,887	09/Aug/2004	18.96	2,02,2
Nifty Midcap 100 TRI	51.38	15,190	20.34	17,438	15.94	20,957	J	18.00	1,75,7
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		16.11	1,32,8
&T Midcap Fund - Direct Plan (G)§	34.54	13,487	16.81	15,946	15.95	20,962	01/Jan/2013	20.11	51,26
Nifty Midcap 100 TRI	51.38	15,190	20.34	17,438	15.94	20,957	5 1/3411/25 13	16.19	38,12
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,79
.&T Focused Equity Fund - Regular Plan (G)	27.91	12,817	15.71	15,497	NA	NA	05/Nov/2018	15.95	15,75
Nifty 500 TRI	37.73	13,809	18.44	16,624	NA	NA	03/140V/Z010	19.00	17,06
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	NA	NA		18.62	16,89
	29.46		17.07	16,037	NA	NA	05/Nov/2018	17.28	16,31
L&T Focused Equity Fund - Direct Plan (G)		12,973					03/11/01/2016		
Nifty 500 TRI	37.73	13,809	18.44	16,624	NA	NA		19.00	17,06
5&P BSE SENSEX TRIA	30.28	13,056	17.67	16,301	NA	NA		18.62	16,89
Fund is co-managed by Mr. Sonal Gupta w.e.f July 05, 2021, for i						. (6 - 53.5)			
Name of the Fun							24/1 1/2002	0.20	42.20
.&T Conservative Hybrid Fund - Regular Plan (G)*	10.29	11,038	8.74	12,862	6.73	13,855	31/Jul/2003	8.30	43,20
CRISIL Hybrid 85+15 - Conservative Index	8.47	10,854	11.11	13,721	8.87	15,301		8.85	47,43
CRISIL 10 Yr Gilt Index [^]	2.38	10,239	7.83	12,539	5.12	12,838		5.93	28,77
L&T Conservative Hybrid Fund - Direct Plan (G) [¥]	10.96	11,106	9.39	13,093	7.42	14,309	01/Jan/2013	8.35	20,44
CRISIL Hybrid 85+15 - Conservative Index	8.47	10,854	11.11	13,721	8.87	15,301		9.68	22,79
CRISIL 10 Yr Gilt Index [^]	2.38	10,239	7.83	12,539	5.12	12,838		6.91	18,14
Fund is co-managed by Mr. Jalpan Shah (Debt Portion).									
.&T Hybrid Equity Fund - Regular Plan (G) ^s	24.58	12,481	13.00	14,434	11.70	17,392	07/Feb/2011	12.79	36,79
CRISIL Hybrid 35+65 - Aggressive Index	24.14	12,436	15.92	15,584	14.13	19,369		12.04	34,19
5&P BSE SENSEX TRI [^]	30.28	13,056	17.67	16,301	17.80	22,697		12.77	36,71
.&T Hybrid Equity Fund - Direct Plan (G) ^s	25.85	12,609	14.17	14,889	12.87	18,323	01/Jan/2013	15.05	34,90
CRISIL Hybrid 35+65 - Aggressive Index	24.14	12,436	15.92	15,584	14.13	19,369		12.96	29,64
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,79
Fund is co-managed by Mr. Shriram Ramanathan (Debt Portion) & Mı	r. Sonal Gupta (f	or investmen	ts in Foreign S	Securities).					
.&T Equity Savings Fund - Regular Plan (G) [£]	18.43	11,860	9.81	13,244	8.29	14,898	18/Oct/2011	8.47	22,78
NIFTY Equity Savings TRI	13.73	11,385	10.73	13,582	10.23	16,277		10.04	26,35
CRISIL 10 Yr Gilt Index [^]	2.38	10,239	7.83	12,539	5.12	12,838		7.35	20,51
-&T Equity Savings Fund - Direct Plan (G)⁴	19.45	11,963	10.82	13,613	9.21	15,542	01/Jan/2013	9.29	22,08
NIFTY Equity Savings TRI	13.73	11,385	10.73	13,582	10.23	16,277		9.78	22,98
CRISIL 10 Yr Gilt Index^	2.38	10,239	7.83	12,539	5.12	12,838		6.91	18,14
Fund is co-managed by Mr. Praveen Ayathan (Equity Portion) & Jalpar				, . = =		, . = =			.,
3 1 1 1	ame of the F		ier : Mr. Vei	nugopal Ma	nghat				
.&T Arbitrage Opportunities Fund - Regular Plan (G) [§]	3.90	10,393	4.86	11,530	5.32	12,961	30/Jun/2014	5.96	15,36
Nifty 50 Arbitrage TRI	4.14	10,333	4.33	11,356	4.41	12,301	50/301/2014	5.36	14,73
CRISIL 1 Yr T-Bill Index^	3.49	10,417	5.82	11,850	5.91	13,328		6.63	16,10
.&T Arbitrage Opportunities Fund - Direct Plan (G) [§]							30/Jun/2014		16,06
	4.61	10,465	5.46	11,731	5.94	13,348	30/Jun/2014	6.59	
Nifty 50 Arbitrage TRI	4.14	10,417	4.33	11,356	4.41	12,411		5.36	14,73
CRISIL 1 Yr T-Bill Index^ Fund is co-managed by Mr. Praveen Ayathan, Mr. Sonal Gupta	3.49	10,352	5.82	11,850	5.91	13,328		6.63	16,10

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Note: The since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is Compounded Annualised Growth Rate. Date of inception is deemed to be date of allotment.

a. The number of schemes managed or co managed by Mr. Vihang Naik is 9, Venugopal Manghat is 13 & Ms. Cheenu Gupta is 9, effective July 2, 2021.

b. Different plans shall have a different expense structure.

As on November 30, 2021



PERFORMANCE OF GROWTH OPTION

		/ear		ear		ear			nception
	CAGR Returns	PTP Returns*	CAGR Returns	PTP Returns*	CAGR Returns	PTP Returns*	Inception Date	CAGR Returns	PTP Returns
	(%)	(in ₹)	(%)	(in ₹)	(%)	(in ₹)	inception bute	(%)	(in ₹)
Name of the Fu				_					
.&T India Value Fund - Regular Plan (G)€	42.12	14,253	17.14	16,080	14.29	19,510	08/Jan/2010	15.51	55,627
5&P BSE-200 TRI	35.95	13,630	18.29	16,561	17.17	22,097		12.18	39,283
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		11.95	38,323
.&T India Value Fund - Direct Plan (G)€	43.49	14,391	18.29	16,561	15.35	20,434	01/Jan/2013	19.46	48,837
S&P BSE-200 TRI	35.95	13,630	18.29	16,561	17.17	22,097		14.72	34,025
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,794
.&T Emerging Businesses Fund - Regular Plan (G)€	75.79	17,661	21.59	17,984	19.72	24,610	12/May/2014	21.60	43,863
S&P BSE Small Cap TRI	66.21	16,690	25.83	19,936	18.81	23,680		19.85	39,307
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		13.93	26,796
.&T Emerging Businesses Fund - Direct Plan (G)€	77.67	17,851	22.96	18,601	20.93	25,871	12/May/2014	22.70	46,936
S&P BSE Small Cap TRI	66.21	16,690	25.83	19,936	18.81	23,680		19.85	39,307
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		13.93	26,796
Fund is co-managed by Mr. Sonal Gupta (w.e.f July 05, 2021),	for investment	s in foreign	securities.						
Name of the Fun						-			
&T Infrastructure Fund - Regular Plan (G)	61.25	16,188	13.79	14,738	14.00	19,258	27/Sep/2007	6.16	23,360
Nifty Infrastructure TRI	46.56	14,702	19.16	16,929	14.12	19,361		1.99	13,226
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		11.96	49,640
.&T Infrastructure Fund - Direct Plan (G)	63.01	16,367	15.07	15,241	15.18	20,281	01/Jan/2013	16.11	37,886
Nifty Infrastructure TRI	46.56	14,702	19.16	16,929	14.12	19,361		9.12	21,779
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,794
L&T Business Cycles Fund - Regular Plan (G)€	37.83	13,819	15.28	15,328	11.96	17,596	20/Aug/2014	11.72	22,426
S&P BSE 200 TRI	35.95	13,630	18.29	16,561	17.17	22,097		13.53	25,198
S&P BSE Sensex TRI^	30.28	13,056	17.67	16,301	17.80	22,697		12.58	23,711
_&T Business Cycles Fund - Direct Plan (G)€	39.31	13,969	16.40	15,777	12.90	18,348	20/Aug/2014	12.60	23,733
5&P BSE 200 TRI	35.95	13,630	18.29	16,561	17.17	22,097		13.53	25,198
S&P BSE Sensex TRI^	30.28	13,056	17.67	16,301	17.80	22,697		12.58	23,711
L&T India Large Cap Fund - Regular Plan (G) [€]	30.26	13,054	15.60	15,455	13.86	19,146	23/Oct/2007	10.27	39,731
5&P BSE-100 TRI	33.95	13,427	17.36	16,171	16.84	21,783		9.87	37,759
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		9.78	37,345
L&T India Large Cap Fund - Direct Plan (G)€	31.47	13,176	16.63	15,871	14.83	19,972	01/Jan/2013	14.25	32,793
5&P BSE-100 TRI	33.95	13,427	17.36	16,171	16.84	21,783		14.11	32,447
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,794
Fund is co-managed by Mr. Sonal Gupta (w.e.f July 05, 2021),	for investment	s in foreign	securities.						
Name of the	Fund Manag	ers : Ms. Cl	heenu Gup	ta & Mr. Vi	hang Naik	(Co-FM)			
L&T Large and Midcap Fund - Regular Plan (G)€	33.13	13,344	15.03	15,225	13.64	18,961	22/May/2006	13.30	69,635
NIFTY LargeMidcap 250 TRI	42.16	14,257	20.16	17,357	18.06	22,948		NA	NA
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		12.95	66,351
L&T Large and Midcap Fund - Direct Plan (G) [∈]	34.32	13,465	16.03	15,628	14.60	19,774	01/Jan/2013	14.95	34,641
NIFTY LargeMidcap 250 TRI	42.16	14,257	20.16	17,357	18.06	22,948		16.57	39,261
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,794
-&T Tax Advantage Fund - Regular Plan (G)	31.67	13,197	13.61	14,667	13.71	19,021	27/Feb/2006	13.95	78,365
5&P BSE-200 TRI	35.95	13,630	18.29	16,561	17.17	22,097		13.08	69,499
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		12.89	67,640
L&T Tax Advantage Fund - Direct Plan (G)	32.61	13,291	14.30	14,939	14.48	19,674	01/Jan/2013	15.12	35,093
5&P BSE-200 TRI	35.95	13,630	18.29	16,561	17.17	22,097		14.72	34,025
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,794
Fund is co-managed by Mr. Sonal Gupta (w.e.f July 05, 2021),				. 3,301		,			/
The respective benchmark performance for the Scheme is calculated in				RI values fron	n 27 Feb. 200	06 to 31 July 2	008 and TRI values fro	om 1 Aug. 200	08 onwards
	Fund Manag						22		2
&T Balanced Advantage Fund - Regular Plan (G)§	11.20	11,130	9.58	13,160	8.58	15,097	07/Feb/2011	10.99	30,897
enchmark\$	19.48	11,136	14.06	14,846	12.73	18,213	0.,CD/2011	11.10	31,236
S&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		12.77	36,713
&T Balanced Advantage Fund - Direct Plan (G)§	12.72	11,283	10.99	13,676	9.91	16,042	01/Jan/2013	12.77	28,346
Benchmark\$	19.48	11,265	14.06	14,846	12.73	18,213	0 1/3011/2013	11.13	25,622
5&P BSE SENSEX TRI^	30.28	13,056	17.67	16,301	17.80	22,697		14.25	32,794
SAP BSE 200 TRI and 50% CRISIL Short Term Bond Fund		13,030	17.07	10,501	17.00	22,09/		14.20	52,794

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Note: The since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is Compounded Annualised Growth Rate. Date of inception is deemed to be date of allotment.

a. The number of schemes managed or co managed by Mr. Vihang Naik is 9, Venugopal Manghat is 13 & Ms. Cheenu Gupta is 9, effective July 2, 2021 and Mr. Praveen Ayathan is 5 schemes.

b. Different plans shall have a different expense structure.

As on November 30, 2021



PERFORMANCE OF GROWTH OPTION

				year			year			year			Since		
			CAGR	PT		CAGR	PT		CAGR	PTP			CAGR		PTP
			Returns	Retu		Returns	Retur		Returns	Returns	* In	ception Date			turr
Nar	ne of the	Eund N	(%)	in) Nar Ch		(%) amanath	(in	-	(%) a Shah <i>(C</i>	(in ₹)			(%)	((in ₹
امار *T Short Term Bond Fund - Regular Plan (G)	ne or the	runa k	3.14	. IVII. 311 10,3		7.56		•	6.74	. 0-гілі) 13,86	1 7	7/00c/2011	7.99	2	1,45
FTY Short Duration Debt Index			4.29	10,3		8.07	12,4 12,6		7.34	14,25		7/Dec/2011	8.37		1,4: 2,2
RISIL 10 Yr Gilt Index^			2.38	10,2		7.83	12,5		5.12	12,83			7.26		0,0
&T Short Term Bond Fund - Direct Plan (G)*			3.64	10,3		8.09	12,6		7.28	14,21		1/Jan/2013	8.27		0,3
IFTY Short Duration Debt Index			4.29	10,4	133	8.07	12,6	523	7.34	14,25)		8.13	20	0,0
RISIL 10 Yr Gilt Index^			2.38	10,2	239	7.83	12,5	39	5.12	12,83	3		6.91	18	8,1
und is co-managed by Mr. Jalpan Shah (Debt Portion).			F 70		-00				F 0F	40.70	- ^	0.10 . 10.000	7.05		~ .
&T Credit Risk Fund - Regular Plan (G) [©]			5.79	10,5		4.54	11,4		5.05	12,79		8/Oct/2009			3,4
RISIL Composite Credit Risk Index RISIL 10 Yr Gilt Index^			8.39 2.38	10,8 10,2		9.78	13,2 12,5		8.14 5.12	14,79			9.39 6.57		9,7
&T Credit Risk Fund - Direct Plan (G)			6.63	10,2		7.83 5.40	11,7		5.82	12,83 13,26		1/Jan/2013	7.57		1,6 9,1
RISIL Composite Credit Risk Index			8.39	10,8		9.78	13,2		8.14	14,79		71730172013	9.49		2,4
RISIL 10 Yr Gilt Index^			2.38	10,2		7.83	12,5		5.12	12,83			6.91		-, 8,1
&T Resurgent India Bond Fund - Regular Plan	(G)€		5.51	10,5		7.53	12,4		6.24	13,53		2/Feb/2015	7.52		6,4
RISIL Medium Term Debt Index			4.68	10,4	172	9.76	13,2	25	7.89	14,62	2		8.67	1.	7,6
RISIL 10 Yr Gilt Index^			2.38	10,2		7.83	12,5		5.12	12,83			6.88		5,7
&T Resurgent India Bond Fund - Direct Plan (C	€(ز		6.48	10,6		8.50	12,7		7.19	14,15		2/Feb/2015			7,4
RISIL Medium Term Debt Index			4.68	10,4		9.76	13,2		7.89	14,62			8.67		7,6
RISIL 10 Yr Gilt Index^	NS 2021\ ·	for inves	2.38	10,2		7.83	12,5	139	5.12	12,83)		6.88	1:	5,7
Fund is co-managed by Mr. Sonal Gupta (w.e.f July)	JJ, ZUZ I),	ioi irives					17.7	22	6.64	12.70		1/Mar/1007	7.40	Г.	o -
&T Triple Ace Bond Fund - Regular Plan (G) ^s RISIL Corporate Bond Composite Index			4.17 5.11	10,4 10,5		10.03 9.62	13,3 13,1		6.64 7.66	13,79! 14,46		1/Mar/1997	7.48 NA		9,3 N/
RISIL 10 Yr Gilt Index^			2.38	10,2		9.62 7.83	12,5		5.12	12,83			NA NA		N/
&T Triple Ace Bond Fund - Direct Plan (G)§			4.53	10,2		10.39	13,4		7.06	14,06		1/Jan/2013	8.31		0,3
RISIL Corporate Bond Composite Index			5.11	10,5		9.62	13,1		7.66	14,46			8.90		1,3
RISIL 10 Yr Gilt Index^			2.38	10,2		7.83	12,5		5.12	12,83			6.91		8,1
&T Flexi Bond Fund - Regular Plan (G)§			1.75	10,1	176	7.59	12,4	155	5.60	13,13	5 2	7/Sep/2010	8.11	2.	3,9
RISIL Dynamic Debt Index			4.69	10,4		9.54	13,1		7.20	14,16			8.62		5,2
RISIL 10 Yr Gilt Index^			2.38	10,2		7.83	12,5		5.12	12,83			6.81		0,8
&T Flexi Bond Fund - Direct Plan (G)§			2.48	10,2		8.34	12,7		6.42	13,650		1/Jan/2013	8.68		1,0
RISIL Dynamic Debt Index			4.69	10,4		9.54	13,1		7.20	14,16			8.61		0,8
:RISIL 10 Yr Gilt Index^ Fund is co-managed by Mr. Praveen Ayathan (Egu	it. Doution	\ O \ \ 1 =	2.38	10,2		7.83	12,5	139	5.12	12,83	5		6.91	10	8,1
	7 da	ays	15 d	ays	30	days	1 y	ear	3)	/ear	5	5 year		Since I	nce
	Annualised	PTP	Annualised	PTP	Annualised		CAGR	PTP	CAGR	PTP	CAGR	PTP Returns*	Inception	CAGR	- 1
	Returns (%)	Returns* (in ₹)	Returns (%)	Returns* (in ₹)	Returns (%)	Returns* (in ₹)	Returns (%)	Returns* (in ₹)	Returns (%)	Returns* (in ₹)	Returns (%)	(in ₹)	Date	Returns (%)	Re (
Nar	ne of the	Fund N	/lanager :	: Mr. Sh	riram R	amanath		r. Jalpai	n Shah (C	o-FM)					
&T Low Duration Fund - Regular Plan (G)	2.48	10,005	2.40	10,010	3.43	10,030	3.39	10,342		11,690	5.99	13,376	04/Dec/2010	7.74	22
IFTY Low Duration Debt Index	1.57	10,003	3.02	10,012	3.99	10,035	3.92	10,395		12,059	6.60	13,767		7.91	2
RISIL 1 Yr T-Bill Index^	2.96	10,006	3.13	10,013	3.76		3.49	10,352							20
&T Low Duration Fund - Direct Plan (G) [€]	3.13	10,006				10,033	3.43		5.82	11,850	5.91	13,328		6.74	
IIFTY Low Duration Debt Index			3.04	10,013	4.08		4.07	10,410			5.91 6.53		01/Jan/2013	6.74 7.88	1:
	1.57	10,003	3.04 3.02	10,013 10,012	4.08 3.99	10,033 10,036 10,035		10,410 10,395	5.94	11,850 11,891 12,059			01/Jan/2013		
RISIL 1 Yr T-Bill Index^	1.57 2.96					10,036	4.07		5.94 6.43	11,891	6.53	13,721	01/Jan/2013	7.88	1
	2.96	10,003 10,006	3.02 3.13	10,012 10,013	3.99 3.76	10,036 10,035 10,033	4.07 3.92 3.49	10,395 10,352	5.94 6.43 5.82	11,891 12,059 11,850	6.53 6.60	13,721 13,767	01/Jan/2013	7.88 7.58	1
N		10,003 10,006 e Fund	3.02 3.13	10,012 10,013 r : Mr . J	3.99 3.76	10,036 10,035 10,033 hah & M	4.07 3.92 3.49	10,395 10,352 sh Chh a	5.94 6.43 5.82 abria (Co	11,891 12,059 11,850	6.53 6.60	13,721 13,767 13,328	01/Jan/2013 27/Nov/1997	7.88 7.58	1
N &T Ultra Short Term Fund - Regular Plan (G) ^y	2.96 ame of th 3.66	10,003 10,006 ie Fund 10,007	3.02 3.13 Manage 3.18	10,012 10,013 er : Mr. J	3.99 3.76 alpan S 3.86	10,036 10,035 10,033 hah & M 10,034	4.07 3.92 3.49 r. Mahe: 3.29	10,395 10,352 sh Chha 10,332	5.94 6.43 5.82 abria (Co - 5.65	11,891 12,059 11,850 - FM) 11,793	6.53 6.60 5.91	13,721 13,767 13,328 13,445		7.88 7.58 6.64 7.79	1
N &T Ultra Short Term Fund - Regular Plan (G) ^v JIFTY Ultra Short Duration Debt Index	2.96 ame of th 3.66 3.90	10,003 10,006 ie Fund 10,007 10,007	3.02 3.13 Manage 3.18 3.74	10,012 10,013 er: Mr. J 10,013 10,015	3.99 3.76 alpan S 3.86 4.08	10,036 10,035 10,033 hah & M 10,034 10,036	4.07 3.92 3.49 r. Mahe : 3.29 3.87	10,395 10,352 sh Chha 10,332 10,390	5.94 6.43 5.82 abria (Co 5.65 5.92	11,891 12,059 11,850 - FM) 11,793 11,886	6.53 6.60 5.91 6.10 6.47	13,721 13,767 13,328 13,445 13,681		7.88 7.58 6.64 7.79 NA	1
N &T Ultra Short Term Fund - Regular Plan (G) ^v JIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^	2.96 ame of th 3.66	10,003 10,006 e Fund 10,007 10,007 10,006	3.02 3.13 Manage 3.18	10,012 10,013 er: Mr. J 10,013 10,015 10,013	3.99 3.76 alpan S 3.86	10,036 10,035 10,033 hah & M 10,034	4.07 3.92 3.49 r. Mahe: 3.29	10,395 10,352 sh Chha 10,332	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82	11,891 12,059 11,850 - FM) 11,793 11,886 11,850	6.53 6.60 5.91	13,721 13,767 13,328 13,445 13,681 13,328	27/Nov/1997	7.88 7.58 6.64 7.79	6
N &T Ultra Short Term Fund - Regular Plan (G) ^v IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^v	2.96 ame of th 3.66 3.90 2.96	10,003 10,006 e Fund 10,007 10,007 10,006 10,007	3.02 3.13 Manage 3.18 3.74 3.13	10,012 10,013 er: Mr. J 10,013 10,015 10,013 10,013	3.99 3.76 alpan S 3.86 4.08 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033	4.07 3.92 3.49 r. Mahes 3.29 3.87 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,332	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65	11,891 12,059 11,850 - FM) 11,793 11,886 11,850 11,793	6.53 6.60 5.91 6.10 6.47 5.91	13,721 13,767 13,328 13,445 13,681 13,328		7.88 7.58 6.64 7.79 NA 6.50	1 1 6 4 3
N &T Ultra Short Term Fund - Regular Plan (G) ^V IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^V IIFTY Ultra Short Duration Debt Index	2.96 ame of th 3.66 3.90 2.96 3.65	10,003 10,006 e Fund 10,007 10,007 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17	10,012 10,013 er: Mr. J 10,013 10,015 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034	4.07 3.92 3.49 r. Mahe: 3.29 3.87 3.49 3.29	10,395 10,352 sh Chh a 10,332 10,390 10,352	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65 5.92	11,891 12,059 11,850 - FM) 11,793 11,886 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.10	13,721 13,767 13,328 13,445 13,681 13,328 13,445	27/Nov/1997	7.88 7.58 6.64 7.79 NA 6.50 7.15	1 1 6 4 3 3
N.&T Ultra Short Term Fund - Regular Plan (G) ^v IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^v IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^	2.96 ame of th 3.66 3.90 2.96 3.65 3.90	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13	10,012 10,013 r: Mr. J 10,013 10,015 10,013 10,013 10,015 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.08	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,036 10,033	4.07 3.92 3.49 r. Mahe: 3.29 3.87 3.49 3.29 3.87	10,395 10,352 sh Chh a 10,332 10,390 10,352 10,332 10,390 10,352	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65 5.92 5.82 5.82	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.10 6.47	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328	27/Nov/1997	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94	11 11 6 4 3 3 2
N &T Ultra Short Term Fund - Regular Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ BIFTY Ultra Short Term Fund - Institutional Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G) ^v	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,006 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33	10,012 10,013 r: Mr. J 10,013 10,015 10,013 10,013 10,015 10,013 10,014	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.08 3.76 4.02	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,036 10,033 10,035	4.07 3.92 3.49 r. Mahe: 3.29 3.87 3.49 3.29 3.87 3.49 3.46	10,395 10,352 sh Chh a 10,332 10,390 10,352 10,390 10,352 10,348	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65 5.92 5.82 5.92 5.82 5.91	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,881	6.53 6.60 5.91 6.10 6.47 5.91 6.40	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640	27/Nov/1997 10/Apr/2003	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67	1 1 6 4 3 3 2 1
N &T Ultra Short Term Fund - Regular Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G) ^v IFTY Ultra Short Duration Debt Index	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13	10,012 10,013 r: Mr. J 10,013 10,015 10,013 10,013 10,015 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.08 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,036 10,033	4.07 3.92 3.49 r. Mahe: 3.29 3.87 3.49 3.29 3.87 3.49	10,395 10,352 sh Chh a 10,332 10,390 10,352 10,332 10,390 10,352	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.10 6.47 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328	27/Nov/1997 10/Apr/2003	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94	1 1 6 4 3 3 2 1 1
N &T Ultra Short Term Fund - Regular Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G) ^v IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96	10,003 10,006 10,007 10,007 10,006 10,007 10,006 10,007 10,007 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13	10,012 10,013 or: Mr. J 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.08 3.76 4.02 4.08 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,033 10,035 10,035 10,036 10,033	4.07 3.92 3.49 r. Mahe: 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.92 5.82 5.91 5.92 5.82 5.91	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.10 6.47 5.91 6.40 6.47	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681	27/Nov/1997 10/Apr/2003	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54	1 1 6 4 3 3 2 1 1
N &T Ultra Short Term Fund - Regular Plan (G) ^v IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^v IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G) ^v IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu	10,003 10,006 10,007 10,007 10,006 10,007 10,007 10,007 10,007 10,007 10,006 nd Mar	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 nager: M	10,012 10,013 11,013 10,015 10,013 10,013 10,015 10,013 10,014 10,015 10,013 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.08 3.76 4.02 4.08 3.76 esh Chha	10,036 10,035 10,033 hah & M 10,036 10,033 10,034 10,033 10,034 10,033 10,035 10,035 10,033 hah & M	4.07 3.92 3.49 r. Mahes 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,390 10,352 am Ran	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.92 5.82 5.91 5.92 5.82 5.82 manathar	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 1 (Co-FM)	6.53 6.60 5.91 6.10 6.47 5.91 6.10 6.47 5.91 6.40 6.47 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64	1 1 6 4 3 3 2 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IIFTY Ultra Short Term Fund - Direct Plan (G)* IIFTY Ultra Short Term Fund - Direct Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)*	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56	10,003 10,006 le Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 nd Mar 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 nager: M	10,012 10,013 11,013 10,015 10,013 10,013 10,015 10,013 10,014 10,015 10,013 10,014 10,015 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.08 3.76 4.02 4.08 3.76 esh Chha	10,036 10,035 10,033 hah & M 10,034 10,033 10,034 10,035 10,035 10,033 hah & M	4.07 3.92 3.49 r. Mahes 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 Mr. Shrir 3.19	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran	5.94 6.43 5.82 abria (Co- 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 manathar	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,850 11,850 11,850 11,000	6.53 6.60 5.91 6.10 6.47 5.91 6.10 6.47 5.91 6.40 6.47 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328	27/Nov/1997 10/Apr/2003	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64	1 1 6 4 3 3 2 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^\ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^\ &T Ultra Short Term Fund - Direct Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^\ Name &T Liquid Fund - Regular Plan (G)* IFTY Liquid Index	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65	10,003 10,006 le Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 nd Mar 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 nager: M	10,012 10,013 Ir: Mr. J 10,013 10,015 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013 Ir. Mahe	3.99 3.76 alpan S 3.86 4.08 3.76 4.08 3.76 4.02 4.08 3.76 esh Chha	10,036 10,035 10,033 hah & M 10,034 10,033 10,034 10,033 10,033 10,035 10,033 habita & N 10,029 10,031	4.07 3.92 3.49 r. Mahes 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,319	5.94 6.43 5.82 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 5.82 4.76 4.83	11,891 12,059 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,800 11,800 11,800 11,800 11,500 11,500	6.53 6.60 5.91 6.10 6.47 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64	1' 1' 1' 1' 1' 1' 1' 2' 2'
N &T Ultra Short Term Fund - Regular Plan (G) ^V IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G) ^V IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G) ^V IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G) ^{V*} IFTY Liquid Index RISIL 1 Yr T-Bill Index^	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 2.96	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,007 10,007 10,006 nd Mar 10,007 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.37 3.74 3.13 3.33 3.74 3.13 3.33 3.74 3.13	10,012 10,013 Ir: Mr. J 10,013 10,015 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013 Ir. Mahe 10,014 10,014	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.02 4.08 3.76 4.02 4.08 3.76 esh Chha 3.58 3.72 3.76	10,036 10,035 10,033 hah & M 10,036 10,033 10,034 10,036 10,033 10,035 10,036 10,033 abria & N	4.07 3.92 3.49 r. Mahe: 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 Mr. Shrir: 3.19 3.43	10,395 10,352 sh Chha 10,332 10,390 10,352 10,332 10,352 10,352 10,352 10,352 10,352 10,352 10,348 10,390 10,352 am Ran	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 ananathar 4.76 4.83 5.82	11,891 12,059 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,850 11,886 11,850 11,500 11,500 11,501 11,501	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,168 13,168 13,149 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64	1' 11 6 4 3 3 3 2' 11 11 1 1 2 2 2 2 2 2
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^\ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^\ &T Ultra Short Term Fund - Direct Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^\ Name &T Liquid Fund - Regular Plan (G)** IFTY Liquid Index RISIL 1 Yr T-Bill Index^\ &T Liquid Fund - Direct Plan (G)**	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 3.62	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 nd Mar 10,007 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 3.03 3.74 3.13 3.33 3.74 3.13	10,012 10,013 ir: Mr. J 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013 ir. Mahe 10,014 10,014 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 4.02 4.03 3.76 3.76 3.76 3.76 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,035 10,035 10,033 abria & N 10,029 10,031 10,030	4.07 3.92 3.49 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 Mr. Shrir. 3.19 3.43	10,395 10,352 sh Chha 10,332 10,390 10,352 10,332 10,352 10,352 10,352 am Ran 10,319 10,343 10,349 10,343 10,349	5.94 6.43 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 manathar 4.76 4.83 5.82 4.82	11,891 12,059 11,850 •FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,850 • (Co-FM) 11,500 11,501 11,501 11,501 11,501 11,501 11,501 11,501	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,168 13,149 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64 7.19 7.33 6.24 7.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G)* IIFTY Ultra Short Term Fund - Direct Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IIFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IIFTY Liquid Index	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.65 2.96	10,003 10,006 10,007 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.37 3.13 nager: M 3.37 3.51	10,012 10,013 ir: Mr. J 10,013 10,015 10,013 10,015 10,013 10,014 10,013 ir. Mahe 10,014 10,014 10,014 10,014 10,014 10,014	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.02 4.08 3.76 4.02 4.08 3.76 esh Chha 3.58 3.72 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,035 10,033 10,035 10,033 abria & N 10,029 10,031 10,030 10,033	4.07 3.99 r. Mahe: 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 Mr. Shrir. 3.19 3.43 3.43	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,343 10,349	5.94 6.43 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 manathar 4.76 4.83 4.83 4.83	11,891 12,059 11,850 •FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,850 11,850 11,500 11,500 11,521 11,851 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 5.71 5.62	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,149 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64 7.19 7.33 6.24 7.00 6.89	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)** IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)** IFTY Liquid Index RISIL 1 Yr T-Bill Index^ ### T Liquid Fund - Direct Plan (G)** IFTY Liquid Index RISIL 1 Yr T-Bill Index^	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.62 3.62 2.96	10,003 10,006 te Fund 10,007 10,006 10,007 10,006 10,007 10,006 nd Mar 10,007 10,007 10,006 10,007 10,007 10,007 10,007 10,007	3.02 3.13 Manage 3.18 3.74 3.13 3.37 3.13 3.37 3.13 nager: M 3.37 3.51 3.13 3.43 3.51 3.13	10,012 10,013 ar: Mr. J 10,013 10,015 10,013 10,015 10,013 10,015 10,015 10,013 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.08 3.76 4.08 3.76 4.08 3.76 4.08 3.76 4.08 3.76 3.58 3.72 3.76 3.64 3.72	10,036 10,035 10,033 hah & M 10,036 10,033 10,034 10,035 10,035 10,036 10,033 abria & N 10,031 10,031 10,033 10,031	4.07 3.92 3.49 r. Maher 3.29 3.87 3.49 3.46 3.87 3.49 Mr. Shrir 3.43 3.43 3.49 3.25	10,395 10,352 sh Chha 10,332 10,390 10,352 10,349 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,343 10,349 10,343	5.94 6.43 5.82 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 4.76 4.83 5.82 4.83 5.82	11,891 12,059 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,500 11,501 11,502 11,512 11,503 11,513 11,513 11,513 11,513 11,513	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.91 5.66 5.62 5.91 5.71 5.62 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,149 13,328 13,204 13,149 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.64	11 1 6 6 4 3 3 2 1 1 1 1 1 1 2 2 2 1 1 1 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr F-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* RISIL 1 Yr T-Bill Index^ &T Covernight Fund - Regular Plan (G)*	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 2.96 3.65 2.96 3.62 3.62 3.65 2.96 3.11	10,003 10,006 te Fund 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,007 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.37 3.74 3.13 3.37 3.51 3.13 3.43 3.51 3.13 3.23	10,012 10,013 10,013 10,013 10,013 10,013 10,013 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.02 4.08 3.76 4.02 5.58 3.76 2.58 3.76 3.58 3.76 3.58 3.72	10,036 10,035 10,033 hah & M 10,036 10,033 10,034 10,035 10,035 10,036 10,033 10,031 10,031 10,031 10,031 10,031 10,031 10,031 10,031	4.07 3.92 3.49 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 3.47 Shrir 3.19 3.43 3.49 3.25 3.43 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,332 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,348 10,349	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 nanathar 4.76 4.83 5.82 4.83 5.82	11,891 12,059 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,150 11,501 11,501 11,501 11,518 11,521 11,850 11,181	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 5.71 5.71 5.71 5.71 5.71	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,149 13,328 13,149 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64 7.19 7.33 6.24 7.00 6.80 6.64 6.65	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Index RISIL 1 Yr T-Bill Index^ &T Overnight Fund - Regular Plan (G)* RISIL Overnight Index	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.62 3.65 2.96 3.11 3.29	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 nd Mar 10,007 10,006 10,007 10,007 10,007 10,006 10,007 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.37 3.13 3.37 3.13 nager: M 3.37 3.51 3.13 3.43 3.51 3.13	10,012 10,013 11,0013 10,015 10,015 10,013 10,013 10,014 10,015 10,013 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,014 10,013 10,013 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.02 4.08 3.76 4.02 4.08 3.76 3.58 5.58 3.72 3.76 3.64 3.72 3.76 3.19	10,036 10,035 10,033 hah & M 10,034 10,033 10,034 10,036 10,033 10,035 10,036 10,033 abria & N 10,029 10,031 10,031 10,031 10,031 10,032	4.07 3.92 3.49 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 3.49 3.43 3.49 3.25 3.43 3.49 3.25 3.43	10,395 10,352 sh Chha 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,349 10,343 10,349 10,343 10,349 10,343 10,349	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.91 5.92 5.82 manathar 4.76 4.83 5.82 4.83 5.82 4.83	11,891 12,059 11,850 •FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,850 11,850 11,850 11,521 11,521 11,521 11,521 11,521 11,521 11,521 11,810	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 5.62 5.91 4.44 4.95	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,149 13,328 13,149 13,328 13,204 13,149 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.69 6.650	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G)* IIFTY Ultra Short Term Fund - Direct Plan (G)* IIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IIFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IIFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Overnight Index &T Overnight Index RISIL 1 Yr T-Bill Index^ RISIL 0 Yr T-Bill Index	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 2.96 of the Fu 3.56 3.65 2.96 3.62 3.65 2.96 3.11 3.29 2.96	10,003 10,006 te Fund 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,007 10,007 10,007 10,006 10,007 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.37 3.13 3.37 3.51 3.13 3.43 3.51 3.13 3.23 3.23 3.44 3.13	10,012 10,013 10,013 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013 1r. Mahe 10,014 10,014 10,014 10,014 10,013 10,013 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 3.58 3.72 3.76 3.64 3.72 3.76 3.76 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,035 10,036 10,033 abria & N 10,029 10,031 10,031 10,031 10,031 10,036 10,032 10,031	4.07 3.92 3.49 3.29 3.87 3.49 3.29 3.46 3.87 3.49 3.46 3.87 3.49 3.43 3.49 3.25 3.43 3.49 3.07	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,343 10,349	5.94 6.43 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 manathar 4.76 4.83 5.82 4.83 5.82 4.23 5.82	11,891 12,059 11,850 •FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,850 11,850 11,500 11,521 11,521 11,850 11,521 11,521 11,850 11,181 11,521 11,850 11,181 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 5.71 5.62 5.91 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 4.67 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.64 6.67 6.09 6.25	1 1 1 6 4 3 3 2 1 1 1 1 2 2 2 1 1 1 1 2 2 2 2 2 2
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Overnight Fund - Regular Plan (G)* RISIL 0 Vernight Index^ &T Overnight Fund - Direct Plan (G)*	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.65 2.96 3.11 3.29 2.96 3.21	10,003 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,006 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.37 3.17 3.74 3.13 3.37 3.51 3.13 3.43 3.51 3.13 3.23 3.44 3.13 3.33	10,012 10,013 10,013 10,013 10,013 10,013 10,013 10,013 10,014 10,013 10,014 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.08 3.76 4.02 4.08 3.76 5.8 3.72 3.76 3.58 3.72 3.76 3.19 3.76 3.19 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,035 10,035 10,036 10,033 abria & N 10,031 10,031 10,031 10,031 10,031 10,031 10,031 10,031 10,031 10,031 10,031 10,031	4.07 3.92 3.49 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 3.43 3.49 3.25 3.43 3.49 3.07 3.25 3.49 3.07	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,343 10,349 10,307 10,325 10,348 10,349 10,307	5.94 6.43 5.82 5.65 5.92 5.82 5.91 5.92 5.82 5.91 5.92 4.83 5.82 4.83 5.82 4.83 5.82 4.83 5.82 4.83	11,891 12,059 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,521 11,500 11,518 11,521 11,850 11,181 11,324 11,850 11,181	6.53 6.60 5.91 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 4.44 4.95 5.91 5.91 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328 12,426 12,732	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 6.64 7.19 7.33 6.64 4.7.00 6.89 6.64 6.57 6.09 6.25 6.47	1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 1 2 2 1 1 1 1 1 2 1 2 1
N AT Ultra Short Term Fund - Regular Plan (G)* FTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ AT Ultra Short Term Fund - Institutional Plan (G)* FTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ AT Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ THY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name TY Liquid Fund - Regular Plan (G)* FTY Liquid Index RISIL 1 Yr T-Bill Index^ TY Liquid Fund - Direct Plan (G)* FTY Liquid Index RISIL 1 Yr T-Bill Index^ TY Overnight Fund - Regular Plan (G) RISIL Overnight Index RISIL 1 Yr T-Bill Index^ TY T-Bill Index^ RISIL 1 Yr T-Bill Index^	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 2.96 of the Fu 3.56 3.65 2.96 3.62 3.65 2.96 3.11 3.29 2.96	10,003 10,006 te Fund 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,007 10,007 10,007 10,006 10,007 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.37 3.13 3.37 3.51 3.13 3.43 3.51 3.13 3.23 3.23 3.44 3.13	10,012 10,013 10,013 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013 1r. Mahe 10,014 10,014 10,014 10,014 10,013 10,013 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 3.58 3.72 3.76 3.64 3.72 3.76 3.76 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,035 10,036 10,033 abria & N 10,029 10,031 10,031 10,031 10,031 10,036 10,032 10,031	4.07 3.92 3.49 3.29 3.87 3.49 3.29 3.46 3.87 3.49 3.46 3.87 3.49 3.43 3.49 3.25 3.43 3.49 3.07	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,343 10,349	5.94 6.43 5.82 5.65 5.92 5.82 5.91 5.92 5.82 5.91 5.92 5.82 4.83 5.82 4.83 5.82 4.83 5.82 4.23	11,891 12,059 11,850 •FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,850 11,850 11,500 11,521 11,521 11,850 11,521 11,521 11,850 11,181 11,521 11,850 11,181 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 5.71 5.62 5.91 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 4.67 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.64 6.67 6.09 6.25	1 1 1 6 4 3 3 2 1 1 1 1 2 2 2 2 1 1 1 2 2 1 1 1 1
N AT Ultra Short Term Fund - Regular Plan (G)* FTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ AT Ultra Short Term Fund - Institutional Plan (G)* FTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ AT Ultra Short Term Fund - Direct Plan (G)* FTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name AT Liquid Fund - Regular Plan (G)* FTY Liquid Index RISIL 1 Yr T-Bill Index^ AT Liquid Fund - Direct Plan (G)* FTY Liquid Index RISIL 1 Yr T-Bill Index^ AT Overnight Fund - Regular Plan (G) RISIL 0 Vernight Index RISIL 1 Yr T-Bill Index^ AT Overnight Fund - Direct Plan (G) RISIL Overnight Index RISIL 1 Yr T-Bill Index^ RISIL Overnight Fund - Direct Plan (G) RISIL Overnight Index RISIL 1 Yr T-Bill Index^	2.96 ame of the 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 2.96 3.65 2.96 3.65 2.96 3.11 3.29 2.96 3.21 3.29	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,007 10,007 10,007 10,006 10,006 10,006 10,006 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 3.33 3.43 3.51 3.13 3.43 3.51 3.13 3.23 3.44 3.13	10,012 10,013 10,013 10,013 10,013 10,013 10,013 10,014 10,013 10,014 10,014 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.02 4.08 3.76 4.02 4.08 3.76 3.76 3.76 3.76 3.76 3.76 3.76 3.76	10,036 10,035 10,033 hah & M 10,036 10,033 10,034 10,036 10,033 10,035 10,036 10,033 10,031	4.07 3.99 r. Mahee 3.29 3.87 3.49 3.29 3.46 3.87 3.49 3.46 3.87 3.49 3.25 3.43 3.07 3.25 3.49 3.17 3.25 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,343 10,349 10,325 10,343 10,349 10,325 10,343 10,349 10,325 10,343	5.94 6.43 5.82 abria (Co 5.65 5.92 5.82 5.91 5.92 5.82 4.76 4.76 4.83 5.82 4.83 5.82 4.83 5.82 4.83 5.82	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,511 11,521 11,521 11,850 11,181 11,324 11,850 11,310 11,324 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 4.44 4.95 5.91 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328 12,772 12,732	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.64 6.57 6.09 6.25 6.25 6.25	1 1 1 2 2 2 1 1 1 1 2 2 2 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Direct Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* RISIL 1 Yr T-Bill Index RISIL 1 Yr T-Bill Index RISIL Overnight Fund - Regular Plan (G)* RISIL Overnight Index &T Overnight Fund - Direct Plan (G)* RISIL Overnight Index	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.62 3.62 3.65 2.96 3.11 3.29 2.96 3.21 3.29 2.96	10,003 10,006 te Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,007 10,007 10,007 10,006 10,006 10,006 10,006 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 3.33 3.43 3.51 3.13 3.43 3.51 3.13 3.23 3.44 3.13	10,012 10,013 10,013 10,013 10,013 10,013 10,013 10,014 10,013 10,014 10,014 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 3.86 4.02 4.08 3.76 4.02 4.08 3.76 3.76 3.76 3.76 3.76 3.76 3.76 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,035 10,035 10,036 10,033 abria & N 10,029 10,031 10,031 10,032 10,031 10,031 10,026 10,028 10,031 10,027 10,028 10,031 10,031 10,031	4.07 3.99 r. Mahee 3.29 3.87 3.49 3.29 3.46 3.87 3.49 3.46 3.87 3.49 3.25 3.43 3.07 3.25 3.49 3.17 3.25 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,343 10,349 10,325 10,343 10,349 10,325 10,343 10,349 10,325 10,343	5.94 6.43 5.82 abria (Co- 5.65 5.92 5.82 5.91 5.92 5.82 manathar 4.76 4.83 5.82 4.83 5.82 4.18 4.23 5.82 4.18 4.23 5.82 4.18	11,891 12,059 11,850 -FM) 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,511 11,521 11,521 11,850 11,181 11,324 11,850 11,310 11,324 11,850	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 4.44 4.95 5.91 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328 12,772 12,732 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.64 6.57 6.09 6.25 6.25 6.25	1 1 1 6 4 3 3 2 1 1 1 1 1 2 2 2 2 1 1 1 1 1 1 1 1
N &T Ultra Short Term Fund - Regular Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Term Fund - Institutional Plan (G)* IFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ &T Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ Name &T Liquid Fund - Regular Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Liquid Fund - Direct Plan (G)* IFTY Liquid Index RISIL 1 Yr T-Bill Index^ &T Overnight Fund - Regular Plan (G) &T Ur T-Bill Index^ &T Overnight Fund - Direct Plan (G)* RISIL Overnight Index RISIL 1 Yr T-Bill Index^ &T TOVERNIGHT FUND - DIRECT Plan (G)* RISIL Overnight Index RISIL 1 Yr T-Bill Index^ Name &T Money Market Fund - Regular Plan (G)*	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.62 3.65 2.96 3.62 3.65 2.96 3.11 3.29 2.96 of the Fu	10,003 10,006 te Fund 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,007 10,007 10,007 10,007 10,007 10,006 10,006 10,006 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.33 3.74 3.13 3.37 3.51 3.13 3.43 3.51 3.13 3.23 3.44 3.13 3.33 3.44 3.13	10,012 10,013 ir: Mr. J 10,013 10,015 10,013 10,015 10,013 10,014 10,015 10,013 ir. Mahe 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 3.58 3.76 3.58 3.72 3.76 3.64 3.72 3.76 3.19 3.40 3.76 3.29 3.40 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,034 10,036 10,033 abria & N 10,029 10,031 10,031 10,031 10,032 10,031 10,031 10,027 10,028 10,031 10,027 10,028 10,031 10,027	4.07 3.92 3.49 3.29 3.49 3.49 3.46 3.87 3.49 3.45 3.49 3.25 3.43 3.49 3.07 3.25 3.49 3.17 3.25 3.49 3.17 3.25 3.49 3.17 3.25 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,348 10,390 10,352 am Ran 10,319 10,343 10,349 10,325 10,343 10,349 10,307 10,325 10,349 10,317 10,325 10,349	5.94 6.43 5.82 5.65 5.92 5.82 5.65 5.92 5.82 5.91 5.92 5.82 4.76 4.83 5.82 4.83 5.82 4.83 5.82 4.18 4.23 5.82 Chhabria	11,891 12,059 11,850 11,850 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,850 11,521 11,850 11,521 11,850 11,521 11,850 11,181 11,181 11,181 11,180 (Co-FM)	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.66 5.62 5.91 5.71 5.62 5.91 5.91 5.91 4.95 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328 12,772 12,732 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.65 6.67 6.09 6.25 6.47 6.16 6.64	1 1 1 1 1 1 1 2 2 2 1 1 1 1 1 1 1 1 1 1
**N	2.96 ame of th 3.66 3.90 2.96 3.65 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.61 3.62 3.65 2.96 3.11 3.29 2.96 3.21 3.29 3.21 3.29 6 of the Fu 3.42	10,003 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,006 10,006 10,006 10,006 10,006 10,006 10,006 10,006 10,006 10,006 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.37 3.13 3.37 3.51 3.13 3.43 3.51 3.13 3.23 3.44 3.13 3.33 3.44 3.13 3.33 3.44 3.13	10,012 10,013 ir: Mr. J 10,013 10,013 10,015 10,013 10,014 10,013 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014	3.99 3.76 alpan S 3.86 4.08 3.76 4.02 4.08 3.76 4.02 4.08 3.76 3.58 3.72 3.76 3.64 3.72 3.76 3.9 3.40 3.76 3.9 3.40 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,035 10,035 10,036 10,033 abria & N 10,029 10,031 10,031 10,032 10,031 10,031 10,026 10,028 10,031 10,027 10,028 10,031 10,031 10,031	4.07 3.92 3.49 3.29 3.87 3.49 3.29 3.46 3.87 3.49 3.46 3.87 3.49 3.43 3.49 3.25 3.43 3.49 3.07 3.25 3.49 3.17 3.25 3.49 8. Mr. M 2.84	10,395 10,352 sh Chha 10,332 10,390 10,352 10,390 10,352 10,343 10,349 10,325 10,343 10,349 10,307 10,325 10,349 10,317 10,325 10,349 10,317 10,325 10,349	5.94 6.43 5.82 5.65 5.92 5.82 5.65 5.91 5.92 5.82 5.81 4.76 4.83 5.82 4.83 5.82 4.83 5.82 4.83 5.82 4.18 4.23 5.82 4.18 4.23 5.82 6.64 5.64	11,891 12,059 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,521 11,521 11,521 11,521 11,521 11,521 11,520 11,131 11,324	6.53 6.60 5.91 6.10 6.47 5.91 6.40 6.47 5.91 5.62 5.91 4.49 5.91 5.91 5.91 5.91 6.25	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328 12,426 12,732 13,328 12,772 12,732 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.54 6.64 7.19 7.33 6.24 7.00 6.89 6.64 6.57 6.09 6.25 6.47 6.16 6.64	1! 1: 666 4: 316 3: 32! 1! 1: 1: 2: 2: 2: 2: 2: 2: 2: 1: 1: 1: 1: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3:
.&T Ultra Short Term Fund - Regular Plan (G)* NIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ .&T Ultra Short Term Fund - Institutional Plan (G)* NIFTY Ultra Short Duration Debt Index RISIL 1 Yr T-Bill Index^ .&T Ultra Short Term Fund - Direct Plan (G)* NIFTY Ultra Short Duration Debt Index CRISIL 1 Yr T-Bill Index^ Name .&T Liquid Fund - Regular Plan (G)* NETY Liquid Index RISIL 1 Yr T-Bill Index^ .&T Liquid Fund - Direct Plan (G)* NETY Liquid Index CRISIL 1 Yr T-Bill Index^ .&T Overnight Fund - Regular Plan (G)* RISIL Overnight Index RISIL 1 Yr T-Bill Index^ .&T Overnight Fund - Direct Plan (G)* RISIL 0 Vernight Index RISIL 1 Yr T-Bill Index^ .&T Overnight Fund - Direct Plan (G)* RISIL Overnight Index	2.96 ame of th 3.66 3.90 2.96 3.82 3.90 2.96 3.82 3.90 2.96 of the Fu 3.56 3.65 2.96 3.61 3.29 3.29 3.29 3.29 3.29 3.29 3.29 3.21 3.29 2.96 of the Fu 3.42 2.73	10,003 10,006 the Fund 10,007 10,007 10,006 10,007 10,006 10,007 10,006 10,007 10,007 10,006 10,007 10,006	3.02 3.13 Manage 3.18 3.74 3.13 3.17 3.74 3.13 3.37 3.51 3.13 3.51 3.13 3.23 3.44 3.13 3.33 3.44 3.13 3.33 3.44 3.13	10,012 10,013 IT: Mr. J 10,013 10,013 10,013 10,013 10,014 10,013 10,014 10,014 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013 10,014 10,013	3.99 3.76 alpan S 3.86 4.08 3.76 4.08 3.76 4.08 3.76 4.08 3.76 3.58 3.72 3.76 3.19 3.40 3.76 3.29 3.40 3.76 3.29 3.40 3.76	10,036 10,035 10,033 hah & M 10,034 10,036 10,033 10,035 10,035 10,036 10,033 abria & N 10,026 10,028 10,031 10,027 10,028 10,031 10,031 10,027 10,028 10,031 10,033 10,033 10,033 10,033	4.07 3.99 3.49 3.29 3.87 3.49 3.29 3.87 3.49 3.46 3.87 3.49 3.17 3.43 3.49 3.07 3.25 3.49 3.17 3.25 3.49 3.17 3.25 3.49 3.17 3.25 3.49	10,395 10,352 sh Chha 10,332 10,390 10,352 10,348 10,390 10,352 10,348 10,319 10,313 10,349 10,325 10,343 10,349 10,325 10,343 10,349 10,307 10,325 10,343 10,349 10,307	5.94 6.43 5.82 5.65 5.92 5.82 5.91 5.92 5.82 1.91 5.92 1.92 1.93 1.93 1.94 1.93 1.93 1.93 1.93 1.93 1.93 1.93 1.93	11,891 12,059 11,793 11,850 11,793 11,886 11,850 11,793 11,886 11,850 11,881 11,886 11,850 11,521 11,520 11,1850 11,181 11,324 11,850 11,310 11,324 11,850 ((Co-FM) 11,792 11,730	6.53 6.60 5.91 6.10 6.47 5.91 6.40 5.91 5.66 5.62 5.91 4.44 4.95 5.91 5.91 4.95 5.91	13,721 13,767 13,328 13,445 13,681 13,328 13,445 13,681 13,328 13,640 13,681 13,328 13,149 13,328 13,204 13,149 13,328 12,426 12,732 13,328 12,426 12,732 13,328 13,545 13,328	27/Nov/1997 10/Apr/2003 01/Jan/2013 03/Oct/2006 31/Dec/2012 27/Nov/2006 01/Jan/2013	7.88 7.58 6.64 7.79 NA 6.50 7.15 7.60 5.94 7.67 7.54 6.64 7.19 7.33 6.24 7.00 6.68 6.69 6.65 6.25 6.47 6.16 6.64 7.15	19 19 19 19 19 19 19 19 19 19 19 19 19 1

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

10,005

10,006

Note: The since inception is deemed to be date of allotment.

Date of inception is deemed to be date of allotment.

10,033 3.55

10,033 3.49 10,352

10,358

11,730

6.00

5.82 11,850 5.91 13,328

5.46

13,385

10,013 3.77

10,013 3.76

Mr. Shriram Ramanathan manages or co-manages 13 Schemes, Mr. Jalpan Shah manages or co-manages 14 Schemes and Mahesh Chhabria manages or co-manages 4 schemes. Different plans shall have a different expense structure.

3.12

3.13

NIFTY Money Market Index

CRISIL 1 Yr T-Bill Index^

Scheme count for the total schemes managed by the Fund Managers includes all the close ended debt schemes considered as 1 scheme. L&T Ultra Short Term Fund is not accepting subscription under Institutional Plan.

2.73

2.96

7.20 18,590

6.64 17,740

As on November 30, 2021



PERFORMANCE OF GROWTH OPTION

	1 1	year	3 y	/ear	5 y	<i>r</i> ear		Since I	
	CAGR	PTP	CAGR	PTP	CAGR	PTP		CAGR	PTP
	Returns	Returns*	Returns	Returns*	Returns	Returns*	Inception Date	Returns	Returns*
Name of the Fur	(%) nd Manager	(in₹) ·Mr Jalpar	(%) Shah & M	(in ₹) Ir Shriram	(%) Ramanath:	(in ₹)		(%)	(in ₹)
&T Gilt Fund - Regular Plan (G)	1.45	10,146	7.46	12,411	4.92	12,716	29/Mar/2000	8.18	54,991
CRISIL Dynamic Gilt Index	4.02	10,140	9.22	13,033	6.54	13,732	2 <i>3</i> /1viai/2000	8.78	62,076
CRISIL 10 Yr Gilt Index	2.38	10,403	7.83	12,539	5.12	12,838		NA	02,070 NA
L&T Gilt Fund - Direct Plan (G)	2.67	10,269	8.76	12,868	6.29	13,567	01/Jan/2013	9.62	22,688
CRISIL Dynamic Gilt Index	4.02	10,405	9.22	13,033	6.54	13,732	01/3011/2015	8.20	20,191
CRISIL 10 Yr Gilt Index^	2.38	10,403	7.83	12,539	5.12	12,838		6.91	18,141
L&T Banking and PSU Debt Fund - Regular Plan (G)	3.17	10,233	7.80	12,533	6.75	13,866	12/Sep/2012	7.79	19,979
NIFTY Banking & PSU Debt Index	4.17	10,320	8.28	12,700	7.00	14,030	12/369/2012	8.13	20,569
CRISIL 10 Yr Gilt Index^	2.38	10,420	7.83	12,700	5.12	12,838		7.10	18,837
L&T Banking and PSU Debt Fund - Direct Plan (G)	3.57	10,255	8.23	12,680	7.20	14,158	01/Jan/2013	8.23	20,249
NIFTY Banking & PSU Debt Index	4.17	10,420	8.28	12,700	7.20	14,030	01/3011/2015	8.06	19,964
CRISIL 10 Yr Gilt Index^	2.38	10,420	7.83	12,700	5.12	12,838		6.91	18,141
L&T FMP - XVII - Plan B - (1452D) - Regular Plan (G)	3.87	10,390	8.50	12,776	NA	NA	28/Jun/2018	8.27	13,131
CRISIL Composite Bond Fund Index	4.03	10,407	9.39	13,094	NA	NA	20/30/1/2010	9.46	13,633
CRISIL 10 Yr Gilt Index^	2.38	10,239	7.83	12,539	NA	NA		8.51	13,229
L&T FMP - XVII - Plan B - (1452D) - Direct Plan (G)	4.14	10,417	8.80	12,880	NA	NA	28/Jun/2018	8.57	13,256
CRISIL Composite Bond Fund Index	4.03	10,407	9.39	13,094	NA	NA	20/3011/2010	9.46	13,633
CRISIL 10 Yr Gilt Index^	2.38	10,239	7.83	12,539	NA	NA		8.51	13,229
L&T FMP - XVIII - Scheme B - (1229D) - Regular Plan (G)	3.62	10,365	8.33	12,715	NA	NA	30/Nov/2018	8.33	12,715
CRISIL Composite Bond Fund Index	4.03	10,407	9.39	13,094	NA	NA	30/1101/2010	9.39	13,094
CRISIL 10 Yr Gilt Index^	2.38	10,239	7.83	12,539	NA	NA		7.83	12,539
L&T FMP - XVIII - Scheme B - (1229D) - Direct Plan (G)	3.89	10,392	8.60	12,810	NA	NA	30/Nov/2018	8.60	12,810
CRISIL Composite Bond Fund Index	4.03	10,407	9.39	13,094	NA	NA	30/1101/2010	9.39	13,094
CRISIL 10 Yr Gilt Index^	2.38	10,239	7.83	12,539	NA	NA		7.83	12,539
L&T FMP - XVIII - Scheme C - (1178D) - Regular Plan (G)	4.75	10,479	NA	NA	NA	NA	18/Feb/2019	8.46	12,536
CRISIL Composite Bond Fund Index	4.03	10,407	NA	NA	NA	NA	10/165/2015	9.47	12,866
CRISIL 10 Yr Gilt Index^	2.38	10,239	NA	NA	NA	NA		7.79	12,322
L&T FMP - XVIII - Scheme C - (1178D) - Direct Plan (G)	5.00	10,504	NA	NA	NA	NA	18/Feb/2019	8.71	12,617
CRISIL Composite Bond Fund Index	4.03	10,407	NA	NA	NA	NA	10/100/2015	9.47	12,866
CRISIL 10 Yr Gilt Index^	2.38	10,239	NA	NA	NA	NA		7.79	12,322
L&T FMP - XVIII - Scheme D - (1155D) - Regular Plan (G)	3.75	10,378	NA	NA	NA	NA	12/Feb/2019	8.19	12,466
CRISIL Composite Bond Fund Index	4.03	10,407	NA	NA	NA	NA		9.42	12,867
CRISIL 10 Yr Gilt Index^	2.38	10,239	NA	NA	NA	NA		7.67	12,300
L&T FMP - XVIII - Scheme D - (1155D) - Direct Plan (G)	3.91	10,394	NA	NA	NA	NA	12/Feb/2019	8.35	12,518
CRISIL Composite Bond Fund Index	4.03	10,407	NA	NA	NA	NA		9.42	12,867
CRISIL 10 Yr Gilt Index^	2.38	10,239	NA	NA	NA	NA		7.67	12,300
	lame of the					,			,550
L&T Nifty 50 Index Fund - Regular Plan (G)	31.21	13,151	NA	NA	NA	NA	15/Apr/2020	48.77	19,088
Nifty 50 TRI	32.19	13,249	NA	NA	NA	NA		50.22	19,391
L&T Nifty 50 Index Fund - Direct Plan (G)	31.79	13,209	NA	NA	NA	NA	15/Apr/2020	49.43	19,225
Nifty 50 TRI	32.19	13,249	NA	NA	NA	NA		50.22	19,391
L&T Nifty Next 50 Index Fund - Regular Plan (G)	36.89	13,724	NA	NA	NA	NA	15/Apr/2020	43.50	17,999
Nifty Next 50 TRI	38.15	13,724	NA	NA	NA	NA	13/Ap1/2020	45.08	18,323
Nifty 50 TRI^	32.19	13,249	NA	NA	NA	NA		50.22	19,391
L&T Nifty Next 50 Index Fund - Direct Plan (G)	37.51	13,788	NA	NA	NA	NA	15/Apr/2020	44.15	18,132
-							1 <i>311</i> 4p1/2020		
Nifty Next 50 TRI	38.15	13,852	NA	NA	NA	NA		45.08	18,323
Nifty 50 TRI^	32.19	13,249	NA	NA	NA	NA		50.22	19,391

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Note: The since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is Compounded Annualised Growth Rate. Date of inception is deemed to be date of allotment.

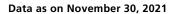
Mr. Shriram Ramanathan manages or co-manages 13 Schemes, Mr. Jalpan Shah manages or co-manages 14 Schemes & Mr. Praveen Ayathan manages or co-manages 5 Schemes.

Different plans shall have a different expense structure.

Scheme count for the total schemes managed by the Fund Managers includes all the close ended debt schemes considered as 1 scheme.

Common to all Schemes: Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and for period less than 1 year, returns are calculated on simple annualized. basis. In case, the start/end date of the concerned period is a non - business day (NBD), the NAV of the previous date is considered for computation of returns, except for L&T Liquid Fund and L&T Overnight Fund, where last declared NAV is used.

MINIMUM INVESTMENT AMOUNT DETAILS





Fund Name	Minimum Application size (Initial)	Additional Investment	Minimum Redemption Size
L&T Flexicap Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T Tax Advantage Fund	₹500 per application and in multiples of ₹500 thereafter	₹500 per applicationb and in multiples of ₹500 thereafter	₹500 or 50 units
L&T Large and Midcap Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T India Large Cap Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T India Value Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T Midcap Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Infrastructure Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Emerging Businesses Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T Business Cycles Fund	₹5,000 per application and inmultiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Focused Equity Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Nifty 50 Index Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Nifty Next 50 Index Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Balanced Advantage Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T Hybrid Equity Fund	₹5,000 per application	₹1,000 per application	₹500 or 50 units
L&T Arbitrage Opportunities Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units or account balance, whichever is lower.
L&T Equity Savings Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Overnight Fund	Growth and IDCW: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily IDCW Option, ₹1,00,000 and in multiples of ₹1 thereafter.	₹1,000 per application and thereafter in multiples of ₹1	₹1000 or 1 unit
L&T Liquid Fund	Weekly IDCW and Growth: ₹10,000 per application and in multiples of ₹1 thereafter Daily IDCW Reinvestment Ipan ("DDRIP"): ₹1,00,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	Regular Plan : ₹1000/- per application or 1 unit Weekly IDCW/ Growth/ DDRIP: ₹1000 per application or 1 unit
L&T Ultra Short Term Fund	Growth/Weekly IDCW/Monthly IDCW/Semi-Annual IDCW: ₹10,000 per application and in multiples of ₹1 thereafter; Daily IDCW Reinvestment Plan: ₹1,00,000 per application and in multiples of ₹1 thereafter.	₹1,000 per application and in multiples of ₹1 thereafter	Regular Plan: ₹500/- per application or 50 units Weekly IDCWMonthly IDCW Semi Annual IDCW Growth/ Bonus DDRIP: ₹500 per application or 50 Units
L&T Money Market Fund	₹10,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Banking and PSU Debt Fund	₹10,000 per application	₹1,000 per application and thereafter in multiples of ₹1	₹500 or 50 units
L&T Short Term Bond Fund	₹10,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Low Duration Fund	₹10,000 per application	₹1,000 per application	₹500 or 50 units
L&T Credit Risk Fund	₹10,000 per application and in multiples of ₹1 thereafter.	₹1,000 per application and in multiples of ₹1 thereafter.	Retail Option : ₹500/- per application or 50 units IDCW/ Growth/ Bonus: ₹500 per application or 50 units
L&T Flexi Bond Fund	₹10,000 per application	₹1,000 per application and thereafter in multiples of ₹1	₹500 or 50 units
L&T Triple Ace Bond Fund	₹10,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Gilt Fund	₹10,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Conservative Hybrid Fund	₹10,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units
L&T Resurgent India Bond Fund	₹5,000 per application and in multiples of ₹1 thereafter	₹1,000 per application and in multiples of ₹1 thereafter	₹500 or 50 units

TOTAL EXPENSE RATIO+

Data as on November 30, 2021

Fund Name	Regular	Direct
L&T Flexicap Fund	2.08%	1.38%
L&T Tax Advantage Fund	1.98%	1.22%
L&T Large and Midcap Fund	2.24%	1.31%
L&T India Large Cap Fund	2.47%	1.51%
L&T India Value Fund	1.86%	0.91%
L&T Midcap Fund	1.89%	0.76%
L&T Infrastructure Fund	2.20%	0.97%
L&T Emerging Businesses Fund	1.87%	0.74%
L&T Business Cycles Fund	2.55%	1.44%
L&T Focused Equity Fund	2.34%	1.08%
L&T Nifty 50 Index Fund	0.70%	0.25%
L&T Nifty Next 50 Index Fund	0.80%	0.35%
L&T Balanced Advantage Fund	2.10%	0.69%
L&T Hybrid Equity Fund	1.90%	0.89%
L&T Arbitrage Opportunities Fund	1.04%	0.37%
L&T Equity Savings Fund	1.58%	0.69%
L&T Overnight Fund	0.20%	0.10%
L&T Liquid Fund	0.20%	0.14%
L&T Ultra Short Term Fund	0.39%	0.23%
L&T Money Market Fund	0.72%	0.24%
L&T Banking and PSU Debt Fund	0.61%	0.23%
L&T Short Term Bond Fund	0.75%	0.27%
L&T Low Duration Fund	0.93%	0.28%
L&T Credit Risk Fund	1.66%	0.86%
L&T Flexi Bond Fund	1.62%	0.90%
L&T Triple Ace Bond Fund	0.63%	0.29%
L&T Gilt Fund	1.70%	0.50%
L&T Conservative Hybrid Fund	2.26%	1.61%
L&T Resurgent India Bond Fund	1.45%	0.55%

⁻ Including Additional Expenses in terms of Reg 52(6A)(c), B30 charges in terms of Reg 52(6A)(b) and GST on Management Fees.

⁻ Total Expense Ratio is as on the last business day of the month

^{*}Effective April 01, 2019 Total Expense Ratio (TER) stands revised. For the actual current expenses charged to the scheme, please refer the website of the Mutual Fund - www.ltfs.com

IDCW HISTORY FOR EQUITY SCHEMES

Data as on November 30, 2021



Record Date	<u>L&T Flexicap Fund</u> NAV as on date of declaration (₹)	Quantum of IDCW
Regular Plan IDCW		(₹) Per Unit
2-Jan-2017	29.302	2.2500 2.5000
19-Jan-2018 24-Jan-2019	36.698 31.507	2.5000 2.5000
	31.507	2.5000
24-Jan-2020 24-Feb-2021	34.611	2.5000 2.5000
Direct Plan IDCW 24-Jan-2019	35.423	2.5000
24-Jan-2020	36.035	2.8500
24-Feb-2021	39.889	2.8500
	L&T Tax Advantage Fund	
Record Date	NAV as on date of	Quantum of IDCW
. I DI ID.CIV	declaration (₹)	(₹) Per Unit
Regular Plan IDCW 26-Nov-2019	21.578	0.7500
20-Mar-2020	17.780	0.8000
24-Dec-2020 26-Mar-2021	22.438 23.129	0.9000 0.9000
26-Nov-2021	27.119	0.8000
Direct Plan IDCW		
24-Dec-2020 26-Mar-2021	28.929 30.147	0.9000 0.9000
26-Mar-2021 26-Nov-2021	35.863	1.0000
Dagard Dat-	L&T Large and Midcap Fund	Outputure of IDC44
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (₹) Per Unit
Regular Plan IDCW	22.125	0.466
23-Sep-2021 22-Oct-2021	32.188 32.882 32.746	0.1600 0.1600
23-Nov-2021	32.746	0.1700
Direct Plan IDCW 23-Sep-2021	36.843	0.1900
22-Oct-2021	37.656	0.1900
23-Nov-2021	37.525	0.2000
	L&T India Large Cap Fund	
Record Date	NAV as on date of	Quantum of IDCW
Pogular Diam IDCM	declaration (₹)	(₹) Per Unit
Regular Plan IDCW 21-Dec-2018	17.075	1.3000
23-Dec-2019	17.752	1.3000
24-Dec-2020 Direct Plan IDCW	18.367	1.1000
21-Dec-2018	18.333	1.4000
23-Dec-2019	19.214	1.4000
24-Dec-2020	20.071	1.2000
Record Date	<u>L&T India Value Fund</u> NAV as on date of	Ouantum of IDCW
record Date	declaration (₹)	(₹) Per Unit
Regular Plan IDCW		
15-Jun-2017 21-Jun-2018	27.613 27.372	1.7500 1.7500
21-Jun-2018 25-Jun-2021	35.028	1.7500
Direct Plan IDCW		
15-Jun-2017	29.698	1.5000
21-Jun-2018 25-Jun-2021	30.105 40.413	1.4000 2.0000
25 Juli 2021	L&T Midcap Fund	2.0000
Record Date	NAV as on date of	Quantum of IDCW
	declaration (₹)	(₹) Per Unit
Regular Plan IDCW	50,200	4.0000
10-Aug-2017 17-Aug-2018	50.380 48.880	4.0000 4.0000
23-Aug-2019	38.240	3.2500
26-Aug-2020	38.480	1.5000
26-Aug-2021 Direct Plan IDCW	56.110	3.5000
23-Aug-2019	40.930	3.5000
26-Aug-2020	41.680	2.0000
26-Aug-2021	60.910	3.7500
Pacard Data	L&T Emerging Businesses Fund	Ouantum of IDCIA
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (₹) Per Unit
Regular Plan IDCW		,
26-Oct-2018	20.289	1.5000
23-Oct-2019 22-Oct-2021		1.2000 1.5000
Direct Plan IDCW		
26-Oct-2018	21.044	1.6000
23-Oct-2019 22-Oct-2021	17.912 36.035	1.0000 1.7000
Dogwal Date	L&T Business Cycles Fund	Outputure of IDCIA
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (₹) Per Unit
Regular Plan IDCW		
20-Jul-2018	14.520	0.9000
03-Oct-2019 23-Jul-2021	13.452 17.496	0.7000 1.0000
Direct Plan IDCW		
20-Jul-2018	14.911	0.9000
03-Oct-2019 23-Jul-2021	13.974 18.242	0.9000 1.1000
45 JUL 404 I	10.242	1.1000

<u>L&T Balanced Advantage Fund</u>					
Record Date	NAV as on date of	Quantum of IDCW			
	declaration (₹)	(₹) Per Unit			
Regular Plan IDCW					
23-Sep-2021	18.662	0.0900			
22-Oct-2021	18.808	0.0900			
23-Nov-2021	18.639	0.0900			
Direct Plan IDCW					
23-Sep-2021	20.885	0.1000			
22-Oct-2021	21.072	0.1000			
23-Nov-2021	20.910	0.1000			

	LOT Undersid Facilities Frond	
	<u>L&T Hybrid Equity Fund</u>	
Record Date	NAV as on date of	Quantum of IDCW
	declaration (₹)	(₹) Per Unit
Regular Plan IDCW		
23-Aug-2021	25.029	0.1300
23-Sep-2021	25.925	0.1300
22-Oct-2021	26.559	0.1300
23-Nov-2021	26.185	0.1400
Direct Plan IDCW		
23-Aug-2021	28.411	0.1500
23-Sep-2021	29.450	0.1500
22-Oct-2021	30.191	0.1500
23-Nov-2021	29.790	0.1600
Record Date	NAV as on date of	Ouantum of IDCW
	declaration (₹)	(₹) Per Unit
Regular Plan - Annual IDCV	V	•
22-Mar-2019	12.642	0.6198
20-Mar-2020	11.080	0.0000
26-Mar-2021	14.794	0.7000
Direct Plan - Annual IDCW		
22-Mar-2019	13.242	0.6641
20-Mar-2020	11.710	0.0000
26-Mar-2021	15.803	0.7500

L&T Arb	oitrage Opportunities F	und
Record Date	NAV as on Record	Quantum of IDCW
	Date (₹)	(₹) Per Unit
Regular Plan - Monthly IDCW		
30-Apr-2021	10.203	0.0400
28-May-2021	10.190	0.0300
25-Jun-2021	10.206	0.0400
30-Jul-2021	10.209	0.0400
27-Aug-2021	10.197	0.0300
29-Oct-2021	10.181	0.0300
26-Nov-2021	10.187	0.0300
Direct Plan - Monthly IDCW		
30-Apr-2021	10.497	0.0500
28-May-2021	10.480	0.0300
25-Jun-2021	10.504	0.0500
30-Jul-2021	10.506	0.0500
27-Aug-2021	10.490	0.0400
29-Oct-2021	10.467	0.0400
26-Nov-2021	10.469	0.0400
Record Date	NAV as on date of	Quantum of IDCW
	declaration (₹)	(₹) Per Unit
Regular Plan - Quarterly IDCW		
19-Mar-2021	10.722	0.0000
25-Jun-2021	10.865	0.0000
24-Sep-2021	10.958	0.0000
Direct Plan - Quarterly IDCW		<u> </u>
19-Mar-2021	10.973	0.0000
25-Jun-2021	11.141	0.0000
24-Sep-2021	11.255	0.1000

L&T Equity Savings Fund					
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (₹) Per Unit			
Regular Plan - Monthly IDCW					
27-Sep-2021	13.388	0.0600			
29-Oct-2021	13.386	0.0600			
25-Nov-2021	13.358	0.0600			
Direct Plan - Monthly IDCW					
27-Sep-2021	14.759	0.0700			
29-Oct-2021	14.763	0.0700			
25-Nov-2021	14.739	0.0700			
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (₹) Per Unit			
Regular Plan - Quarterly IDCW					
19-Mar-2021	13.360	0.1800			
25-Jun-2021	13.718	0.1800			
24-Sep-2021	14.324	0.1800			
Direct Plan - Quarterly IDCW					
19-Mar-2021	14.176	0.1900			
25-Jun-2021	14.593	0.1900			
24-Sep-2021	15.273	0.1900			

23-Jul-2021 18.242 1.1000

Pursuant to payment of dividend, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

*Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

IDCW HISTORY FOR DEBT SCHEMES

Data as on November 30, 2021



<u>L&T Overnight Fund</u>					
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit		
Regular Plan -	Monthly IDCW				
25-Nov-21	1,010.16	2.4000	2.4000		
25-Oct-21	1,009.73	2.3000	2.3000		
27-Sep-21	1,009.68	2.3000	2.3000		
Direct Plan - M	Direct Plan - Monthly IDCW				
25-Nov-21	1,065.97	2.5000	2.5000		
25-Oct-21	1,065.39	2.4000	2.4000		
27-Sep-21	1,065.23	2.4000	2.4000		

<u>L&T Money Market Fund</u>					
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit		
Regular - Mont	hly IDCW		_		
25-Nov-21	11.5222	0.0300	0.0300		
25-Oct-21	11.5207	0.0300	0.0300		
27-Sep-21	11.5299	0.0300	0.0300		
Direct Plan - Mo	Direct Plan - Monthly IDCW				
25-Nov-21	12.0939	0.0300	0.0300		
25-Oct-21	12.0859	0.0300	0.0300		
27-Sep-21	12.0897	0.0300	0.0300		

<u>L&T Short Term Bond Fund</u>			
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit
Regular Plan -	Monthly IDCW		
25-Nov-21	11.3201	0.0400	0.0400
25-Oct-21	11.3336	0.0400	0.0500
27-Sep-21	11.3759	0.0500	0.0500
Direct Plan - M	onthly IDCW		
25-Nov-21	11.9192	0.0400	0.0400
25-Oct-21	11.9264	0.0400	0.0500
27-Sep-21	11.9639	0.0500	0.0500
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit
Regular Plan -	Quarterly IDCW		
24-Sep-21	11.0610	0.1400	0.1400
25-Jun-21	11.0854	0.1600	0.1600
19-Mar-21	11.0181	0.1400	0.1400
Direct Plan - Q	uarterly IDCW		
24-Sep-21	11.7501	0.1400	0.1400
25-Jun-21	11.7521	0.1600	0.1600
19-Mar-21	11.6574	0.1400	0.1400
Regular Plan -	Annual IDCW		
19-Mar-21	13.0935	0.8000	0.8000
20-Mar-20	12.9759	0.5336	0.5763
22-Mar-19	12.7702	0.5336	0.5763
Direct Plan - A	nnual IDCW		
19-Mar-21	13.5202	0.8500	0.8500
20-Mar-20	13.3607	0.5670	0.6123
22-Mar-19	13.1148	0.5670	0.6123

L&T Gilt Fund			
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit
Regular Plan - 0	Quarterly IDCW		
24-Sep-21	11.8993	0.2500	0.2500
25-Jun-21	11.9676	0.2500	0.2500
19-Mar-21	11.9549	0.2500	0.2500
Direct Plan - Qu	arterly IDCW		
24-Sep-21	13.1662	0.2700	0.2700
25-Jun-21	13.1963	0.2700	0.2700
19-Mar-21	13.1348	0.2700	0.2700

<u>L&T Ultra Short Term Fund</u>				
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Monthly IDCW				
25-Nov-21	12.7420	0.0400	0.0400	
25-Oct-21	12.7455	0.0400	0.0400	
27-Sep-21	12.7581	0.0400	0.0400	
Direct Plan - Mo	nthly IDCW			
25-Nov-21	13.0606	0.0400	0.0400	
25-Oct-21	13.0615	0.0400	0.0400	
27-Sep-21	13.0718	0.0400	0.0400	
Semi Annual ID	CW			
24-Sep-21	26.2971	0.0000	0.0000	
19-Mar-21	25.8148	0.0000	0.0000	
24-Sep-20	25.4101	0.0000	0.0000	
Direct Plan - Semi Annual IDCW				
16-Mar-16	10.4889	0.1338	0.1445	

L&T Banking and PSU Debt Fund					
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit		
Regular Plan - I	Monthly IDCW				
25-Nov-21	11.2660	0.0400	0.0400		
25-Oct-21	11.2795	0.0400	0.0400		
27-Sep-21	11.3247	0.0500	0.0500		
Direct Plan - M	Direct Plan - Monthly IDCW				
25-Nov-21	11.7193	0.0400	0.0400		
25-Oct-21	11.7280	0.0400	0.0400		
27-Sep-21	11.7696	0.0500	0.0500		

	L&T Lo	w Duration Fund		
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Regular Plan - I	Monthly IDCW			
25-Nov-21	10.4984	0.0400	0.0400	
25-Oct-21	10.5130	0.0400	0.0400	
27-Sep-21	10.5335	0.0400	0.0400	
Direct Plan - Me	onthly IDCW			
25-Nov-21	11.1151	0.0400	0.0400	
25-Oct-21	11.1221	0.0400	0.0400	
27-Sep-21	11.1359	0.0400	0.0400	
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Regular Plan - A	Annual IDCW			
19-Mar-21	11.1871	0.7000	0.7000	
20-Mar-20	11.2609	0.4669	0.5042	
22-Mar-19	11.4578	0.4669	0.5042	
Regular Plan - A	Regular Plan - Annual IDCW			
19-Mar-21	11.4276	0.7000	0.7000	
20-Mar-20	11.4234	0.4669	0.5042	
22-Mar-19	11.5584	0.4669	0.5042	

	L&T C	redit Risk Fund		
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Regular Plan - N	Monthly IDCW			
25-Nov-21	10.3332	0.0500	0.0500	
25-Oct-21	10.3370	0.0500	0.0500	
27-Sep-21	10.2165	0.0500	0.0500	
Direct Plan - Mo	onthly IDCW			
25-Nov-21	10.9427	0.0500	0.0500	
25-Oct-21	10.9363	0.0500	0.0500	
27-Sep-21	10.7993	0.0500	0.0500	
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Regular Plan - A	Annual IDCW			
19-Mar-21	11.0601	0.0000	0.0000	
20-Mar-20	11.4070	0.4669	0.5042	
22-Mar-19	11.8266	0.4669	0.5042	
Direct Plan - Annual IDCW				
19-Mar-21	11.5112	0.0000	0.0000	
20-Mar-20	11.7550	0.4669	0.5042	
22-Mar-19	12.0881	0.4669	0.5042	

IDCW HISTORY FOR DEBT SCHEMES

Data as on November 30, 2021



<u>L&T Flexi Bond Fund</u>				
Record Date	NAV as on Record	Quantum of IDCW	Quantum of IDCW	
	Date (₹)	(Corporate) (₹) Per Unit	(Non-Corporate) (₹) Per Unit	
Regular Plan -	Monthly IDCW			
25-Nov-21	11.0230	0.0500	0.0500	
25-Oct-21	11.0556	0.0500	0.0500	
27-Sep-21	11.1050	0.0600	0.0600	
Direct Plan - M	onthly IDCW		_	
25-Nov-21	13.0584	0.0600	0.0600	
25-Oct-21	13.0898	0.0600	0.0600	
27-Sep-21	13.1400	0.0700	0.0700	
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Regular Plan - Annual IDCW				
19-Mar-21	11.4848	0.7000	0.7000	
20-Mar-20	11.5612	0.4669	0.5042	
22-Mar-19	11.2338	0.4669	0.5042	
Direct Plan - Annual IDCW				
19-Mar-21	11.8712	0.7200	0.7200	
20-Mar-20	11.8483	0.4669	0.5042	
22-Mar-19	11.4212	0.4669	0.5042	

	10T.C	and the United States of	
	<u>L&I Conser</u>	vative Hybrid Fund	
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit
Regular Plan - I	Monthly IDCW		
25-Nov-21	11.6416	0.0500	0.0500
25-Oct-21	11.5768	0.0500	0.0500
27-Sep-21	11.6323	0.0500	0.0500
Direct Plan - Me	onthly IDCW		
25-Nov-21	12.4866	0.0600	0.0600
25-Oct-21	12.4164	0.0600	0.0600
27-Sep-21	12.4760	0.0600	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate)	Quantum of IDCW (Non-Corporate)
Regular Plan - 0	Quarterly IDCW		
24-Sep-21	11.4991	0.2200	0.2200
25-Jun-21	11.2729	0.2200	0.2200
19-Mar-21	11.2084	0.2200	0.2200
Direct Plan - Qu	uarterly IDCW		
24-Sep-21	12.1477	0.2300	0.2300
25-Jun-21	11.8887	0.2300	0.2300
19-Mar-21	11.8001	0.2300	0.2300

L&T Focused Equity Fund					
Record Date	NAV as on Record Date (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit		
Regular Plan - Monthly IDCW					
26-Nov-21	16.418	0.0500	0.0500		
Direct Plan - Monthly IDCW					
26-Nov-21	16.996	0.0500	0.0500		

L&T Triple Ace Bond Fund				
Record Date	NAV as on date of declaration (₹)	Quantum of IDCW (Corporate) (₹) Per Unit	Quantum of IDCW (Non-Corporate) (₹) Per Unit	
Regular Plan -	Quarterly IDCW			
24-Sep-21	11.7975	0.2000	0.2000	
25-Jun-21	11.7601	0.2000	0.2000	
19-Mar-21	11.5655	0.2000	0.2000	
Direct Plan - Q	uarterly IDCW			
24-Sep-21	12.1324	0.2100	0.2100	
25-Jun-21	12.0882	0.2100	0.2100	
19-Mar-21	11.8818	0.2100	0.2100	
Regular Plan -	Annual IDCW			
19-Mar-21	12.3257	0.7000	0.7000	
20-Mar-20	11.9928	0.3669	0.3962	
22-Mar-19	11.1585	0.3669	0.3962	
Direct Plan - A	nnual IDCW			
19-Mar-21	12.3978	0.7000	0.7000	
20-Mar-20	12.0195	0.3669	0.3962	
Regular Plan -	Semi Annual IDCW			
24-Sep-21	17.7201	0.4000	0.4000	
19-Mar-21	17.1803	0.4000	0.4000	
24-Sep-20	17.5205	0.4000	0.4000	
Direct Plan -Se	mi Annual IDCW			
24-Sep-21	20.7494	0.4500	0.4500	
19-Mar-21	20.0642	0.4500	0.4500	
24-Sep-20	20.4104	0.4500	0.4500	

<u>L&T Resurgent India Bond Fund</u>					
Record Date	NAV as on date of	Quantum of IDCW	Quantum of IDCW		
	declaration (₹)	(Corporate)	(Non-Corporate)		
		(₹) Per Unit	(₹) Per Unit		
Regular Plan - l	Monthly IDCW				
25-Nov-21	11.0411	0.0500	0.0500		
25-Oct-21	11.0550	0.0500	0.0500		
27-Sep-21	11.0859	0.0600	0.0600		
Direct Plan - M	Direct Plan - Monthly IDCW				
25-Nov-21	11.7107	0.0500	0.0500		
25-Oct-21	11.7135	0.0500	0.0500		
27-Sep-21	11.7346	0.0600	0.0600		
Regular Plan - Annual IDCW					
19-Mar-21	12.0606	0.7700	0.7700		
20-Mar-20	11.8937	0.4669	0.5042		
22-Mar-19	11.7524	0.4669	0.5042		
Direct Plan - Annual IDCW					
19-Mar-21	12.7162	0.8000	0.8000		
20-Mar-20	12.3921	0.4669	0.5042		
22-Mar-19	12.1130	0.4669	0.5042		

Pursuant to payment of dividend, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable). *Face value ₹100/-. For the remaining scheme Face value is ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future. Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.



L&T INVESTMENT MANAGEMENT LIMITED - INVESTOR SERVICE CENTRES

Ahmedabad: 1st Floor, Unit No. 101 & 104, Ratnaraj Spring Nr, Navrangpura Bus stand Navrangpura 380015. Bengaluru: N-111(47-43), Manipal Centre, First Floor, North Block, Dickenson Road, Bengaluru-560042. Bengaluru: Site No. 92, Zed Square, 1st Floor, Industrial Layout, JNC Road, 5th Block, Koramangala, Bangalore–560095. Bhavnagar: L&T Financial Services, Shop No.FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar-364002. Bhopal: Alankar Complex, Mezzanine Floor, Above ICICI Bank, M.P.Nagar Zone-II, Bhopal-462011 Bhubaneshwar: 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar-751002 Borivali (Mumbai): Office No. 308, 3rd Floor, Jalaram Business Center, Ganjawala Lane, Borivali (West), Mumbai-400092. Chandigarh: Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh-160002 Chennai: 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai-600105 Kochi: Govardhan Buildings, No. 66/3118-A, 2nd Floor, Chittoor Road, Ernakulam, Kochi-682035. Coimbatore: NO. 2-8, Third Floor, "ATRIA", Dr. NRN Layout, Papanaickenpalayam, Coimbatore-641037. Ghatkopar (Mumbai): Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai-400077 Goa: 6th Floor, Bhanav Apartment, Near Mahalaxmi Temple, Dr. Atmaram Borkar Road, Panjim, Goa-403001. Gurgaon (New Delhi): Office no 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon-122002. Hyderabad: 2nd Floor, Unit No. 203/2, Block - I, 6-3-1192/1/1, Kundanbagh, White House Begumpet, Hyderabad-500016. Indore: "Dhan Trident" Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore-452010 Jaipur: Shop No. 307, Third Floor, Trimurty VJaycity Point, Ashok Marg, C - Scheme, Jaipur 302001. Jalandhar: SCO-3, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvidha Centre, Jalandhar City-144001 Jamnagar: G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Bunglow Jamnagar-361001 Jamshedpur: 3B, Rear Side,3rd Floor,Fairdeal Complex,H No 7,Main Road Bishtupur,Jamshedpur-831001 Kalina (Mumbai): Ground Floor, Brindavan, Plot No 177, CST Road, Kalina, Santacruz (E), Mumbai-400098 (24-Jul-2018) Kanpur: 4th Floor, Vodafone Tower, Near Leelamani hospital, Civil line Kanpur 208001. Kolhapur: L&T Financial Services, 1st Floor, F01&F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur-416001 Kolkata: 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata-700 071 Lucknow: Land No. 12, Shop No. 106, 1st Floor, Saran Chamber, Near Civil Hospital, Lucknow - 226 001. Ludhiana: SBI Building, Second Floor, Plot No. 19, House 223/2, Rani Jhansi Road, Near Khalsa College for Women, Ludhiana, Punjab 141 001. Nagpur: Office No. 501, 5 Floor, Shriram Shyam Tower, Sadar, Nagpur - 440012. Nariman Point (Mumbai): Office No. 811, 8th Floor, Raheja Center, Free Press Journal Road, Nariman Point, Mumbai- 400021. Nasik: 3rd Floor, Office No. 3&4, Bedmuthas Navkar Heights, Sharanpur Road, New Pandit Colony, Nashik 422 005. New Delhi: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi-110001 Panipat: NK Tower, 2nd Floor, GT Road, Panipat-132103 Patna: Office no.201,2nd Floor, Grand Aley Manawar, Ward No. 2, Circle No. 6,Street No.20,Holding No.256,Survey Plot No. 877, Gandhi Maidan Road, Patna-800001 Pune: 3rd Floor, Office No. 301 and 302, Zenith Complex, K B Joshi Path, Shivaji Nagar, Pune 411 055. Rajkot: 2nd Floor, Office No. 212, 214 to 215, Part B, Nath Edifice, Dr. Yagnik, Road, Race Course Road, Rajkot 360001. Surat : 8th Floor, Office No. 800A, International Trade Center, Near Majura Gate, Ring Road, Surat 395002. Thane (Mumbai): 6 Floor, Unit No. 627 and 628, Lodha Supremus II, Road No. 22, Wagle Estate, Thane West 400 604. Trichy: Sri Krishna Arcade, No.60, First Floor, Thennur High Road, Trichy 621017. Trivandrum: Parmeswara Towers, T C 15/1948(4), Ganapathy Kovil Road, Opp. Canara Bank, Vazhuthacaud, Trivandrum-695014. Vadodara: Office No. 202 - 203, Second Floor, Sahyog Atrium, Old Padra Road, Vadodara-390015 Varanasi: 2ND Floor, Unit D-64/127-CH, Arihant Complex, Sigra, Varanasi-221010 Vijayawada: D 27-23-252, Gopala Reddy Road, 4th Floor, Flat No. 402, Bhaskar Plaza, Governorpet, Vijayawada, Andhra Pradesh-520002.

L&T INVESTMENT MANAGEMENT LIMITED - SALES OFFICES

Agra: First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282002. Allahabad: FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad-211 001. Amritsar: G.R Tower, 1st Floor, Mall Road, Amritsar-143001. Anand: Imperial Square, 3rd Floor, Office No. 304 & 305, Amul Dairy Road, Near Ganesh Chowkdi, Anand-388001. Aurangabad: 1st Floor, Ratnaprabha Complex, Jalna Road, Aurangabad-431001. Calicut: 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut-673007. Cuttack: 1st Floor, OSL Tower-3, Badambadi Square, Cuttack-753009. Dehradun: 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun-248001. Durgapur: B-27, Biplabi Rasbihari ,Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur-713212. Guwahati: 3rd Floor, Kushan Plaza, Dispur, G.S Road, Guwahati - 781006. Hubli: No. 472, 473 & 474, 3rd floor, V A kalburgi Square, Beside Ganesh Hotel, Vivekananda Hospital road, Deshpande Nagar, Hubli-580 020. Jodhpur: C-44, 2nd Floor, (Rear Portion), 5th Avenue, Pwd Road, Jodhpur-324002. Madurai: Rakesh Towers, No.30C, 3rd Floor, Subramania Pillai Street Bypass Road, S.S Colony, Madurai-625016. Mangalore: 1st Floor, Aadheesh Avenue, Shop No. 106, Opposite Besant College, M G Road, Kodiala Bail, Manglore-575003. Mysore: Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore-570024. Pondicherry: 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry-605008. Raipur: 1st floor, Simran Tower, Opposite LIC Building, Pandri, Raipur-492004. Ranchi: 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi-834001. Rourkela : Sector 19, L&T House, Ambagan, Rourkela-769005. Siliguri: 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734001. Udaipur: 32/1105, Centre Point, 2nd Floor, Opp. B.N. College, Udaipur-313001. Vapi: 1st floor, Office No - 2, Jayam Complex, Plot No - 32/B, 1st Phase, Near GIDC Char Rasta, Vapi, Gujarat-396195. Vishakapatnam: D.No: 47-14-5/1, Flat No:303, 2rd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam-530016.

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